

Bennelong Wholesale Plus ex-20 Australian Equities Fund

Product Disclosure Statement (PDS)

ARSN 601 829 234 APIR BTA0480AU

Issued 30 September 2022

Contents

1. About Westpac Financial Services Limited	2
2. How the Fund works	2
3. Benefits of investing in the Fund	3
4. Risks of managed investment schemes	3
5. How we invest your money	4
6. Fees and costs	5
7. How managed investment schemes are taxed	7
8. How to apply	8
9. Other information	8

How to read this PDS

The Bennelong Wholesale Plus ex-20 Australian Equities Fund (the Fund) is issued by Westpac Financial Services Limited ABN 20 000 241 127 AFSL 233716 as the responsible entity of the Fund. The ⓘ symbol indicates you can read more about this section in the Additional Information Booklet and the Additional Information – buy-sell spreads, which also form part of this PDS.

This PDS provides a summary of important information you should consider before making a decision to invest in the Fund.

The information in this document is general information only and doesn't take into account your personal objectives, financial situation or needs. You should consult a licensed financial adviser to obtain financial advice that's tailored to suit your personal circumstances.

Investments in the Fund can only be made by someone receiving this PDS (including an electronic version) in Australia. If you're in possession of this PDS outside Australia, you should seek advice regarding restrictions on investing. Failure to comply with relevant restrictions may violate laws.

1. About Westpac Financial Services Limited

Westpac Financial Services Limited (WFSL, we, us, our) is the responsible entity of the Fund, which is a registered managed investment scheme under the *Corporations Act 2001* (Cth) (Corporations Act). We offer investors a wide choice of investments as well as ongoing monitoring and analysis. We're also responsible for the day-to-day administration and operation of the Fund, and for ensuring it complies with the constitution and legislation. This responsibility includes establishing, implementing and monitoring the Fund's investment objective and strategy. We're the issuer of units in the Fund offered in this PDS and have prepared and issued this PDS.

We're a subsidiary of Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714 (Westpac). An investment in the Fund is not an investment in, deposit with, or other liability of Westpac or any other company in the Westpac Group. An investment in the Fund is subject to investment risk, including possible delays in the payment of withdrawals and loss of income and principal invested. No member of the Westpac Group (including WFSL) stands behind or otherwise guarantees the capital value or investment performance of the Fund.

Investment management of the Fund

The Fund will invest into the Bennelong ex-20 Australian Equities Fund ARSN 137 843 826 APIR BFL0004AU (Underlying Fund), a registered managed investment scheme under the Corporations Act. The responsible entity of the Underlying Fund is Bennelong Funds Management Limited ABN 39 111 214 085 AFSL 296806 and the investment manager is Bennelong Australian Equity Partners Pty Ltd ABN 69 131 665 122 (Manager).

Bennelong Funds Management Limited and Bennelong Australian Equity Partners Pty Ltd have consented to statements about them in this PDS, in the form and context in which they appear and have not withdrawn their consent before the date of this PDS.

2. How the Fund works

When you invest your money in the Fund, your money is pooled together with other investors' money. We use this pool to buy investments, and those investments are managed on behalf of all investors in the Fund. By investing this way you acquire an interest in the Fund and access skilled investment management as well as investments you may otherwise not be able to access. However, we have day-to-day control over the operation of the Fund.

So that you know what your interest in the Fund is worth, we divide the net asset value of the assets in the Fund into 'units', and issue these units to investors. We'll calculate a price for each unit and keep a record of the number of units you've acquired.

Generally, the Fund isn't open to direct investors. The Fund is only accessible through an Investor Directed Portfolio Service (IDPS), IDPS-like scheme or a nominee or custody service, a managed account or any other service or platform approved by us (collectively referred to as an "investment service") or through a superannuation fund. This means the rights that apply to someone who invests directly in the Fund are not available to you, but rather to the operator or custodian of the investment service or the trustee or custodian of the superannuation fund (each referred to as the 'Operator').

Where you are accessing the Fund via an investment service or superannuation fund, the terms 'you' and 'your' used in this PDS refer to you as an investor through such products. However, the Operator will be recorded in the register as the investor and will be the person who exercises the rights and receives the benefits of an investor.

You will need to instruct your adviser or Operator to increase your investment in the Fund by reinvesting distributions or making an additional investment, or to decrease your units by making a withdrawal.

Application money is paid into an interest bearing account upon receipt. Any interest earned on this account will be retained by us and may be paid into the Fund.

Unit prices

Generally, unit prices are calculated each Business Day for the preceding Business Day. A Business Day means a day (other than a Saturday, Sunday or public holiday) on which banks are open for business in Sydney. The unit price will change as the market value of assets in the Fund rises or falls. Assets and liabilities of the Fund for the purposes described in this PDS are valued in accordance with the Fund's constitution.

Entry prices are generally higher than exit prices due to the costs of buying and selling the underlying assets of the Fund. The difference is called the 'buy-sell spread'. There is no buy-sell spread on distributions that are reinvested.

Minimum initial investment

Generally, the Fund isn't open to investment by direct investors. You should refer to the offer document for the investment service or superannuation fund that you invest in as you may be subject to minimum balance requirements.

How to withdraw

You should refer to the relevant offer document for the investment service or superannuation fund, or contact your financial adviser or the Operator, for information regarding processing of transactions relevant to them.

In certain circumstances, such as a freeze on withdrawals or where the Fund is illiquid (as defined in the Corporations Act), you may have to wait a longer period of time before you can redeem your investment.

How we process transactions

We'll act on instructions from your Operator. Generally, if we receive a correctly completed application and monies or a correctly completed withdrawal request before 10am (Sydney time) on a Business Day, it will be processed with the unit price calculated for that day. Where we receive correctly completed documentation and monies (where applicable) after 10am (Sydney time) on a Business Day, it will be processed using the unit price determined for the following Business Day.

Distributions

The Fund generally pays distributions half yearly and under special circumstances may pay special distributions.

Distributions are generally calculated based on the Fund's net income at the end of the distribution period divided by the number of units on issue. Net realised capital gains are generally distributed in the final distribution of the financial year.

Distribution payments are typically paid to you (or your Operator) as soon as practicable after the end of the distribution period of the Underlying Fund.

You should check with your Operator to see when it will pass distributions on to you.

Indirect investors

We authorise the use of this PDS as disclosure to people who wish to access the Fund indirectly through an investment service or superannuation fund.

- i** You should read the important information about 'How the Funds work' in Section 2 of the Additional Information Booklet before making a decision.
- Go to Section 2 of the Additional Information Booklet at bt.com.au/wholesaleplus.

The material relating to 'How the Funds work' may change between the time when you read the PDS and the day when you acquire the product.

3. Benefits of investing in the Fund

Key features

The Fund invests into the Underlying Fund, which invests predominantly in Australian shares.

Key benefits

The significant benefits of investing in the Fund are as follows.

- Access to a share portfolio that aims to consistently deliver above-benchmark returns over the medium to long term.
- Investing with a quality team of highly experienced investment professionals who undertake comprehensive, ongoing research to assess the earnings prospects and relative valuations of the stocks in their investment universe.

4. Risks of managed investment schemes

All investments carry risk.

The likely investment return and the risk of losing money is different for each managed investment scheme, as different strategies carry different levels of risk based on the underlying mix of assets. Generally, the higher the level of risk you're prepared to accept, the higher the potential returns or losses. Assets with the highest long-term returns may also carry the highest level of short-term risk. Growth assets, such as shares and property, are generally considered the most volatile assets, ie they're likely to experience greater fluctuations in value than defensive assets, such as fixed interest and cash.

The significant risks for the Fund are as follows.

Asset class risk

This is the risk associated with a particular asset class. For example, equities are generally more volatile than fixed interest investments, while investing in international equities adds additional risks because of currency movements, differing tax structures and social, economic and political factors affecting a country or region.

Market risk

These are factors that can influence the direction and volatility of an overall market as opposed to security specific risks. These factors can be specific to one country or affect a number of countries. Macroeconomic, technological, geopolitical or

regulatory conditions and even market sentiment changes can mean the value of investment markets change. These factors include shocks to an economy, such as a spike in the price of oil, terrorist threats, political elections, environmental catastrophes, or changes to monetary or fiscal policy.

Security specific risk

This is the risk associated with an individual security. The price of securities in a company may be affected by unexpected changes in that company's operations or business environment such as changes in management or the loss of a significant customer.

Liquidity risk

This is the risk that a security or asset may not be converted to cash in a timely manner. The liquidity of the Fund will depend on the liquidity of the Underlying Fund and the ability of the Underlying Fund to satisfy withdrawal requests.

Interest rate or duration risk

This is the risk associated with adverse changes in security prices as a result of interest rate movements. For example, this could be due to a change in the absolute level of interest rates, the spread between two interest rates, the shape of the yield curve, or in any other interest rate relationship. Duration refers to the sensitivity of security prices to a change in interest rates.

Derivatives risk

The Underlying Fund may use derivatives (such as futures) to gain exposure to investment markets. Risks associated with derivatives include the value of the derivatives failing to move in line with the underlying asset, issues associated with the management of the assets backing a derivative so the Underlying Fund may not be able to meet payment obligations as they arise, and counterparty risk in the case of over-the-counter derivatives where no clearing house acts as an intermediary party (where the counterparty to the derivative contract cannot meet its obligations under the contract).

Fund performance risk

There is the risk that active management of the Underlying Fund deviate from the benchmark and lead to underperformance. In addition, there is the risk that because of different levels of cash being held by this Fund and the Underlying Fund it invests in, and the timing of applications and redemptions, the performance of the two stated funds could be different.

Compensation fee structure risk

The responsible entity and Manager of the Underlying Fund may receive compensation based on the performance of the investments of the Underlying Fund. These arrangements may create an incentive for the Manager to make more speculative or higher risk investments than might otherwise be the case. A performance fee may still be payable where the overall performance of the portfolio has declined, where the Underlying Fund or Manager has outperformed their benchmark or performance hurdle.


Concentration risk

The Underlying Fund may have exposure to a small number of key investments. This may result in the returns of the Underlying Fund being dependent on the returns of individual companies and industry sectors. This concentration of exposures may increase the volatility of the Underlying Fund's unit price, and increase the risk of poor performance. It may also result in the Underlying Fund's returns differing significantly from its benchmark.

Risk can be managed but it can't be completely eliminated. It's important to understand the following.

- The value of your investment will go up and down.
- Past performance isn't an indicator of future performance.
- The level of returns will vary and future returns may differ from past returns.
- Returns are not guaranteed and there's always the chance you may lose money on any investment you make in the Fund.
- Laws affecting your investment in a managed investment scheme may change over time.

The level of risk appropriate for you will depend on a range of factors including your age, investment timeframe, where other parts of your wealth are invested and how comfortable you are with fluctuations in the value of your investment over your investment timeframe.

 You should read the important information about 'Risks of managed investment schemes' in Section 4 of the Additional Information Booklet before making a decision.

- Go to Section 4 of the Additional Information Booklet at bt.com.au/wholesaleplus.

The material relating to 'Risks of managed investment schemes' may change between the time when you read the PDS and the day when you acquire the product.

5. How we invest your money

WARNING: You should consider the Fund's likely investment return, the Fund's investment objective, the Fund's risk level, your individual circumstances and your investment timeframe, before choosing to invest in the Fund.

Bennelong Wholesale Plus ex-20 Australian Equities Fund

Investment objective	To outperform the return generated by the benchmark by 4% per annum after fees on a rolling three-year basis. The Manager's investment team aims to achieve this goal over the long term by generating a combination of capital growth and income.						
Benchmark	S&P/ASX 300 Accumulation Index excluding that part of the return that is generated by the stocks comprised in the S&P/ASX 20 Index.						
Minimum suggested timeframe	6 to 7 years						
Investment strategy	<p>The Fund invests in the Underlying Fund. The companies within the Underlying Fund's portfolio are primarily selected from, but not limited to, the S&P/ASX 300 Accumulation Index excluding the S&P/ASX 20 Index. The Underlying Fund may invest in securities expected to be listed on the ASX except those expected to be included in the S&P/ASX20 upon listing. The Underlying Fund may also invest in securities listed, or expected to be listed, on other exchanges where such securities relate to ASX listed securities. Derivative instruments may be used to replicate underlying positions on a temporary basis and hedge market and company-specific risks.</p> <p>The Underlying Fund cannot purchase stocks that are in the S&P/ASX 20 Index. However, when a stock that is held within the Underlying Fund moves into the S&P/ASX 20 Index, that stock may continue to be held for so long as deemed appropriate by the Manager. The Manager's investment team will use its discretion in selling down that stock, having regard to the best interests of the Underlying Funds unitholders. In this way, the Underlying Fund may hold stocks in the S&P/ASX 20 Index from time to time.</p> <p>The Underlying Fund typically holds between 20–50 stocks.</p> <p>The asset allocation of the Underlying Fund is:</p> <table style="margin-left: 20px;"> <tr> <td>Equities</td> <td>90% – 100%</td> </tr> <tr> <td>Cash</td> <td>0% – 10%</td> </tr> <tr> <td>Derivatives</td> <td>0% – 10%</td> </tr> </table>	Equities	90% – 100%	Cash	0% – 10%	Derivatives	0% – 10%
Equities	90% – 100%						
Cash	0% – 10%						
Derivatives	0% – 10%						
Risk level	Very High – Very High risk of short-term loss.						
Changes to Fund details and investments	We have the right to make changes to the Fund at any time, and in some cases without prior notice. This could include closing or terminating the Fund, or amending its investment parameters, including the investment objective and strategy, investment manager(s), buy-sell spread or asset class allocation ranges and currency strategy (if applicable). Changes to the Underlying Fund may also impact the Fund. We will inform you about any material change to the Fund's details in your next regular communication or as otherwise required by law. Details of any change will be available on bt.com.au/pdsupdates .						



You should read the important information about 'How we invest your money' in Section 5 of the Additional Information Booklet before making a decision.

– Go to Section 5 of the Additional Information Booklet at bt.com.au/wholesaleplus.

The material relating to 'How we invest your money' may change between the time when you read the PDS and the day when you acquire the product.

6. Fees and costs

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the Fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website (www.moneySMART.gov.au) has a managed funds fee calculator to help you check out different fee options.

Fees and costs summary

This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the Fund as a whole.

Unless otherwise stated, all fees are inclusive of GST and take into account reduced input tax credits (RITC), if applicable, in respect of the GST component of the fee.

Taxes are set out in another part of this document and Section 7 of the Additional Information Booklet.

You should read all the information about fees and costs because it is important to understand their impact on your investment. You can also use this information to compare the costs between different simple managed investment products.

Fees and Costs Summary

Type of fee or cost ^{1 2 3}	Amount	How and when paid
Ongoing annual fees and costs		
Management fees and costs The fees and costs for managing your investment	0.83% of the net asset value (NAV) of the Fund per year. This is comprised of: <ul style="list-style-type: none"> – Management fee of 0.80% – Indirect Costs⁴ of 0.03% 	The Management Fee: <ul style="list-style-type: none"> – Accrues daily and is reflected in the Fund's unit price – Is paid monthly from the assets of the Fund Indirect costs are reflected in the unit price of the Fund and are generally deducted from the assets of the Fund when they are incurred.
Performance fees Amounts deducted from your investment in relation to the performance of the Fund	0.74% Prescribed by legislation to be calculated based on the average of the performance fees incurred by the Fund over the previous 5 financial years.	
Transaction costs⁵ The costs incurred by the Fund when buying or selling assets	0.01% of the net asset value (NAV) of the Fund.	Transaction costs (net of the buy-sell spread) are paid from the assets of the Fund as and when they are incurred. They are reflected in the Fund's unit price.
Member activity related fees and costs (fees for services or when your money moves in or out of the product)		
Establishment fee The fee to open your investment	Nil	Not Applicable
Contribution fee The fee on each amount contributed to your investment	Nil	Not Applicable
Buy-sell spread⁶ An amount deducted from your investment representing costs incurred in transactions by the Fund	Buy: 0.40% Sell: 0.00%	Buy-Sell spreads are costs incurred when you transact. A Buy spread increases the unit price (application price) when you buy units, and a Sell spread reduces the unit price when you sell units (redemption price). Buy-Sell spreads are reflected in the Funds unit price.
Withdrawal fee The fee on each amount you take out of your investment	Nil	Not Applicable
Exit fee The fee to close your investment	Nil	Not Applicable
Switching fee The fee for changing investment options	Nil	Not Applicable

1 Fees in this PDS can be individually negotiated if you're a wholesale client under the Corporations Act.

2 The fees and costs charged do not include platform fees and costs. Please refer to the platform provider's disclosure document for further information.

3 Please refer to the 'Additional explanation of fees and costs' section below and Section 6 of the Additional Information Booklet for more information about Management Fees and Costs and Performance Fees.

4 Indirect costs are an estimate for the financial year ending 30 June 2022 and may include reasonable estimates where we were unable to determine the exact amount.

5 Transaction costs (net of buy-sell spreads) are Net Transaction Costs and are an estimate for the financial year ending 30 June 2022. In certain circumstances when the net transaction cost may be negative, the value will be rounded to zero.

6 Buy-sell spreads are current as at the date of preparation of this PDS. We may vary these spreads from time-to-time to reflect changing market conditions. The most current buy-sell spread for the Fund is available in 'Additional Information – buy-sell spreads' at bt.com.au/wholesaleplus.

To see how fees and costs may affect your investment, use the calculator on the ASIC website at www.moneysmart.gov.au/tools-and-resources/calculators-and-apps/managed-funds-fee-calculator.

Example of annual fees and costs for the Fund

This table gives an example of how the fees and costs of the Fund can affect your investment over a one year period. You can use this table to compare this product with other managed investment products.

Example – Balance of \$50,000 ¹ with a contribution of \$5,000 during the year		
Contribution fees	Nil	For every additional \$5,000 you put in, you will be charged \$0.
PLUS Management fees and costs	0.83%	And, for every \$50,000 you have in the Fund you will be charged \$415.00 each year.
PLUS Performance fees	0.74%	And, you will be charged or have deducted from your investment \$370.00 in performance fees each year.
PLUS Transaction costs	0.01%	And, you will be charged or have deducted from your investment \$5.00 in transaction costs.
EQUALS Cost of the Fund	If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees and costs of: \$790.00 What it costs you will depend on the investment option you choose and the fees you negotiate.	

¹ This amount is prescribed by legislation. The example above assumes that the \$50,000 is invested for the entire year, the value of the investment is constant over the year and the additional \$5,000 is invested at the end of the year. Therefore management costs are calculated using the \$50,000 balance only. The example includes rounded figures for illustrative purposes.

Additional explanation of fees and costs

Changes in fees and costs

The constitution for the Fund allows us to charge a management fee of up to 4% pa (excluding GST) of the value of the assets in the Fund.


We may change the amount of the fees and costs payable to us without your consent (up to any maximum that is allowed under the Fund's constitution). If we increase the fees or costs payable to us (such as the management fee), we will generally provide you with written notice at least 30 days prior to the change becoming effective.

Performance fees charged by the Underlying Fund

In addition to the fixed management fee, a performance fee may be payable to the responsible entity of the Underlying Fund in respect of the Underlying Fund. This fee is only payable where the Underlying Fund's return (before payment of the management fee of the Underlying Fund) outperforms the return generated by its benchmark (outperformance). The performance fee is set at 15% of that outperformance.

The fee is calculated at each Valuation Time (any time the net asset value is determined) of the Underlying Fund, which will generally be at the close of each business day (ie any day, except any weekend or public holiday, on which trading banks are open for usual business in Melbourne), but may be any other time the responsible entity of the Underlying Fund determines, and is paid quarterly. The unit price of the Underlying Fund is reflective of accrued performance fees.

If at any Valuation Time the Underlying Fund's return is less than the benchmark, the responsible entity of the Underlying Fund will be entitled to the performance fee already accrued (and will not be required to repay performance fees already accrued and/or paid), but will not become entitled to accrue further performance fees until the Underlying Fund's overall return (before payment of the management fee of the Underlying Fund), measured over the period since commencement of the Underlying Fund, is greater than the return generated by the benchmark.

 You should read the important information about 'Fees and costs' in Section 6 of the Additional Information Booklet before making a decision.

- Go to Section 6 of the Additional Information Booklet at bt.com.au/wholesaleplus.

You should also read the important information about 'buy-sell spreads' in the 'Additional Information – buy-sell spreads' before making a decision.

- Go to 'Additional Information – buy-sell spreads' at bt.com.au/wholesaleplus.

The material relating to 'Fees and costs' may change between the time when you read the PDS and the day when you acquire the product.

7. How managed investment schemes are taxed

WARNING: You should note that investing in the Fund is likely to have tax consequences. We strongly advise that you seek independent professional tax advice before investing in the Fund.

The Fund attributes all of the taxable income, including realised net capital gains and tax credits (if any), to investors each year. As such, the Fund should not be subject to income tax. Rather, investors should be subject to tax on their share of attributions made by the Fund. You may also be subject to Capital Gains Tax on the disposal of your investment in the Fund.

Investing in the Fund may also affect your entitlement to pension or other social security benefits. We suggest you seek advice from your financial adviser or Centrelink.

- i** You should read the important information about 'How managed investment schemes are taxed' in Section 7 of the Additional Information Booklet before making a decision.
- Go to Section 7 of the Additional Information Booklet at bt.com.au/wholesaleplus.

The material relating to 'How managed investment schemes are taxed' may change between the time when you read the PDS and the day when you acquire the product.

8. How to apply

Generally, you're only able to access the Fund indirectly through an investment service or superannuation fund. Accordingly, you should contact the Operator of your investment service or superannuation fund if you would like to invest in this Fund. Before investing in the Fund, you should read the entire PDS, the Additional Information Booklet and the Additional Information – buy-sell spreads, to ensure the Fund meets your needs. We may decline to accept any application for units without giving reason.

The Operator will be recorded in the register as the investor and will be the person who exercises the rights and receives the benefits of an investor. Indirect investors are subject to different conditions from those that would apply if investing directly in the Fund. You should refer to the offer document for the investment service or superannuation fund, or contact your financial adviser or Operator for any investor queries.

Cooling-off rights don't apply to any investments in the Fund acquired through an investment service or superannuation fund. Indirect investors should contact their Operator and read the Operator's offer document for more information on any cooling-off rights that may apply in relation to the relevant investment service or superannuation fund.

Feedback and Complaints

If you have an enquiry or complaint, please contact either your investment service or superannuation fund Operator (for indirect investors), or us through the below channels:

Phone: 1800 287 873

Online: Using the secure feedback form at [contact us online](#)

If you are not satisfied with our response, you may lodge a complaint with the Australian Financial Complaints Authority:

Online: www.afca.org.au
Email: info@afca.org.au
Phone: 1800 931 678
Mail: Australian Financial Complaints Authority
GPO Box 3, Melbourne VIC 3001.

For more information

bt.com.au 1800 287 873 Wholesale Plus Funds, GPO Box 2337, Adelaide, SA 5001.

9. Other information

The Fund is subject to regular reporting and may be subject to continuous disclosure obligations. Copies of documents lodged with ASIC may be obtained from, or inspected at, an ASIC office. You can also call us to obtain copies of the following documents free of charge.

- The most recent annual financial report lodged with ASIC for the Fund.
- Any half year financial reports for the Fund lodged with ASIC after the lodgement of the above annual financial report and before the date of the PDS (if applicable).
- Any continuous disclosure notices we place online at bt.com.au/pdsupdates or have lodged with ASIC.

Updated information

Information in this PDS, including any material that is incorporated by reference into the PDS, is subject to change from time to time. For information that is not materially adverse, such as minor changes to asset allocation for the Fund, we may update such information by placing it on our website (bt.com.au/pdsupdates). You may also be able to obtain a paper copy of this PDS or any updated information, free of charge, in several ways.

- Contact your investment service or superannuation fund Operator (for indirect investors).
- Contact your financial adviser.
- Call our Customer Relations team on 1800 287 873.
- Email us at WholesalePlus@btfinancialgroup.com.

- i** You should read the important 'Other information' in Section 9 of the Additional Information Booklet before making a decision.
- Go to Section 9 of the Additional Information Booklet at bt.com.au/wholesaleplus.

The material relating to 'Other information' may change between the time when you read the PDS and the day when you acquire the product.

