FIRSTCHOICE PERSONAL SUPER AND PENSION

SUPPLEMENTARY PRODUCT DISCLOSURE STATEMENT

1 July 2015

This is a Supplementary Product Disclosure Statement ('SPDS') for the FirstChoice Personal Super and Pension Product Disclosure Statement – Issue No 2015/1, dated 18 May 2015 ('Original PDS'), issued by Colonial First State Investments Limited ABN 98 002 348 352 AFS Licence 232468.

This SPDS must be read together with the Original PDS, available from our website colonialfirststate.com.au or by calling Investor Services on 13 13 36.

The following section should be read in conjunction with Page 19 of the Original PDS

Please replace the 3rd paragraph in the 'What is paid to your adviser?' section with the following:

From 1 July 2014, dealer groups and other licensees who have an arrangement with us may elect to stop receiving certain benefits under that arrangement. Where this occurs, we may pass on a payment of similar value to you. If you receive this payment, it will be reflected as additional units in your account and the transaction will be referred to as a 'Client fee rebate'.

The following section should be read in conjunction with page 21 of the Original PDS

Please replace the first 2 paragraphs below the heading 'Existing investors prior to 11 June 2013' with the following:

If you are an existing investor and you were a member of FirstChoice Personal Super or FirstChoice Pension before 11 June 2013, this section will apply to you.

If you:

- consolidate your existing super monies into a FirstChoice Personal Super account that was opened before 11 June 2013, or
- started to use all or part of your super benefits in your FirstChoice Personal Super account to receive payments through FirstChoice Pension between 11 June 2013 and 30 June 2015,

then existing arrangements in relation to adviser trail will also continue to apply to your FirstChoice account. This means that the fee rebate referred to on page 20 will not apply to the investment and administration fees you pay on the FirstChoice account, unless you have agreed with your adviser to have some or all of the adviser trail rebate apply.

If you start a FirstChoice Pension after 30 June 2015, we will apply the fee rebate referred to on page 20 and in the Fees and other costs table on page 9 in relation to that FirstChoice Pension.

The Original PDS is otherwise unchanged. The information contained in this SPDS is general information only and does not take into account your individual objectives, financial or taxation situation or needs. You should read the SPDS carefully (together with the Original PDS) and assess whether the information is appropriate for you and consider talking to a financial adviser before making an investment decision.

Colonial First State

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FIRSTCHOICE PERSONAL SUPER AND PENSION

Product Disclosure Statement

This is a combined Financial Services Guide and Product Disclosure Statement

Issue No 2015/1, dated 18 May 2015

Colonial First State FirstChoice Personal Super USI FSF0217AU

Colonial First State FirstChoice Pension USI FSF0218AU

Investments in FirstChoice Personal Super and FirstChoice Pension are offered from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557 by Colonial First State Investments Limited ABN 98 002 348 352 AFS Licence 232468

Colonial First State

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Trustee contact details

Colonial First State Investments Limited
11 Harbour Street
Sydney NSW 2000

Telephone 13 13 36
Facsimile (02) 9303 3200
Email contactus@colonialfirststate.com.au

This Product Disclosure Statement (PDS) is made up of the PDS, the Investment Options Menu and all of the following documents which contain all statements and information incorporated by reference:

- Reference Guide – FirstChoice Super and Pension products
- FirstChoice Super products Insurance booklet
- Reference Guide – Complex Funds.

A reference to 'the PDS' includes a reference to all of those documents. You should assess whether the product is appropriate for you and speak to your financial adviser before making a decision to invest in the product. You can obtain a copy of that information, free of charge, by calling us on 13 13 36, visiting our website at colonialfirststate.com.au/fcps, or from your financial adviser.

You should regularly review how the superannuation and taxation laws affect you with your financial adviser.

If any part of the PDS (such as a term or condition) is invalid or unenforceable under the law, it is excluded so that it does not in any way affect the validity or enforceability of the remaining parts.

FirstChoice Personal Super and FirstChoice Pension ('the funds') are offered through the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557 ('FirstChoice Trust'). The FirstChoice Trust is a public offer superannuation fund which offers personal super, employer super and pension products.

FirstChoice is a resident, regulated superannuation fund within the meaning of the Superannuation Industry (Supervision) Act 1993 and is not subject to a direction not to accept contributions.

This PDS is issued by Colonial First State Investments Limited ('Colonial First State', 'the trustee', 'we', 'our' or 'us'), the trustee of the FirstChoice Trust and the responsible entity for most of the investment options in FirstChoice. The insurance provider is The Colonial Mutual Life Assurance Society Limited ABN 12 004 021 809 AFS Licence 235035 ('CommInsure' or 'the insurer'). The insurance cover is provided under policies issued to the trustee by CommInsure. Colonial First State and CommInsure are subsidiaries of Commonwealth Bank of Australia ABN 48 123 123 124 AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of the funds or the repayment of capital by the funds. Investments in the funds are not deposits or other liabilities of the Bank or its subsidiaries. Investments in the funds are subject to investment risk, including loss of income and capital invested. However, the trustee has the benefit of a guarantee (in an approved form) limited to $5 million from the Bank in respect of the due performance of its duties as a Registered Superannuation Licensee. The guarantee is available for inspection by contacting the Company Secretary of the trustee.

The issue of this PDS is authorised solely by Colonial First State. Apart from Colonial First State, neither the Bank nor any of its subsidiaries are responsible for any statement or information contained within the PDS relating to the funds.

The trustee may change any of the terms and conditions contained or referred to in the PDS, subject to compliance with the Trust Deed and laws and, where a change is material, the trustee will notify you in writing within the timeframes provided for in the relevant legislation.

Information contained in this PDS which is not materially adverse information is subject to change from time to time and may be updated via our website and can be found at any time by visiting colonialfirststate.com.au A paper copy of any updated information is available free of charge on request by contacting us on 13 13 36.

An interest in the funds cannot be issued to you unless you complete the application form attached to or accompanied by either a paper or an electronic copy of the PDS.

The offer made in the PDS is available only to persons receiving the PDS within Australia.

You should note that unless an investment option is suspended, restricted or unavailable you may withdraw from an investment option in accordance with our normal processes.

The investment managers of the investment options available for investment through the funds have given, and not withdrawn, their consent to be included in the PDS in the form and context in which they are included. The investment managers are acting as investment managers only for the relevant options. They are not issuing, selling, guaranteeing, underwriting or performing any other function in relation to the options.

Colonial First State reserves the right to outsource any or all of its investment management functions, including to related parties, without notice to investors.

Taxation considerations are general and based on present taxation laws, rulings and their interpretation as at 18 May 2015. You should seek independent professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009, and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

The information provided in this PDS is general information only and does not take account of your personal financial or taxation situation or needs. You should consider obtaining financial advice relevant to your personal circumstances before investing.

All monetary amounts referred to in the PDS are, unless specifically identified to the contrary, references to Australian dollars.

FirstChoice and FirstNet are trademarks of Colonial First State Investments Limited.

Privacy

We form part of the Commonwealth Bank Group of companies ('the Group'), a well-known financial services organisation. The Group offers a broad range of products and services. Your personal information which you provide to the Group is important to us. The Group's Privacy Policy may be accessed at commbank.com.au

Information about how we collect, use, exchange and protect your personal information is also set out in the Reference Guide. Our Privacy Statement outlines how we do this and covers:

- information we collect
- how we use your information
- who we exchange information with
- keeping your information secure
- accessing, updating and correcting your information
- making a privacy complaint.

You should read this information when you apply to make an investment in our products and also when you transact with us. We regularly update this information, so it's important to check the most up-to-date Privacy Statement available online.

If you do not want to receive any direct marketing information, including telemarketing, please call us on 13 13 36 to opt out of direct marketing.

You consent and agree to how we deal with the collection, use and disclosure of your personal information as set out in the current Reference Guide when you apply to make an investment in or otherwise transact on the products available. This consent continues to operate even though your relationship with us may come to an end.

1 About Colonial First State

At Colonial First State, we've been helping Australians with their investment needs since 1988.

We've become one of Australia's leading financial services organisations that provides investment, superannuation and pension products to individual, corporate and superannuation fund investors. Our investment management expertise spans Australian and global shares, property, fixed interest and credit, cash and infrastructure.

Our business has been built on people who exercise good judgement and are acknowledged as leaders in their respective fields of expertise. We've succeeded by doing the small things well, and we're absolutely dedicated to the financial wellbeing of our investors.

Colonial First State's consistent, disciplined approach to investing has been recognised by many awards within the investment management industry.

The Colonial First State Group currently manages or administers more than $200 billion globally.

2 Benefits of investing with FirstChoice

FirstChoice is designed to help you achieve your super and retirement goals.

FirstChoice provides you with exceptional value, service and choice.

Value

FirstChoice is a leader in providing value for money. We provide what you want – a great platform at a competitive price.

Service

Our brand is synonymous with service excellence. You will receive fast and personal service.

Choice

Over 120 investment options and over 60 managers give you real choice and diversity, across specialist boutiques and leading brands, at a great price.

Investment options

With FirstChoice, you can access a vast range of investment opportunities from well-respected Australian and international fund managers, including specialist boutique managers, across different asset classes such as shares, fixed interest, property and cash, all in the one place.

More than 120 ways to achieve your specific investment goals

FirstChoice has more than 120 investment options across different asset classes and investment managers to tailor an investment portfolio that is just right for you.

You can choose from:

- multi-manager portfolios which are pre-mixed for you, and/or
- single manager options allowing you to tailor-make your portfolio.

You can choose one option or a combination of different options. You can transfer your money into other options at any time.

When you are invested in FirstChoice, your money is combined with other investors' money in FirstChoice. Each FirstChoice investment option is a separate investment option within this superannuation fund.

Each investment option invests in an underlying 'pool' which is managed according to the investment option's objectives.

Each investment option has a different level of risk and potential level of returns.

Warning: Before choosing an investment option or a range of investment options in which to invest, you should consider the likely investment return of each option, the risk of investing in any or all of those options and your investment timeframe.

Personal customer service every time

We understand that our success depends on our ability to provide you with great service – every time. We have some of the most dedicated and highly trained people in the market, and we constantly aim for exceptional service.

No waiting for reports and statements

Instead of you waiting weeks for annual reports and tax statements, FirstChoice provides you with consolidated reporting at least twice a year, which will give you a complete picture of all your investments and a summary of all your transactions.

FirstNet makes it easy

You can also access up-to-date information on your investments at any time via our secure internet site, FirstNet.

FirstNet e-Post

e-Post is the fast and secure way to submit original forms and requests via FirstNet, our secure online service. You no longer need to post the originals, saving you time and effort. You will receive an instant email confirmation when you submit your request and a reference number. You must only submit original forms.

Receive informative material

As an investor in FirstChoice, you can look forward to receiving:

- iQ magazine
- regular statements
- confirmation letters.

Minimums

	FirstChoice Personal Super	FirstChoice Pension
Initial investment[1]	$1,500[1]	$20,000[1]
Account balance	$1,500	Not applicable[3]
Additional investment	No minimum	Not applicable
Regular investment plan (monthly)[1]	$100 per month[1]	Not applicable
Switch	No minimum	No minimum
Withdrawal[2]	No minimum[2]	No minimum[2]

1 We may accept amounts less than the minimum, at our discretion.

2 Subject to minimum account balance requirements and normal conditions of release. For those allocated pensions that are pre-retirement pensions, some conditions apply to withdrawals. Refer to the Reference Guide for further details.

3 We have the discretion to close your account once it falls below $3,000 or if your pension payment is more than your account balance.

Insurance for FirstChoice Personal Super

You can choose from:

- Death only cover
- Death and Total and Permanent Disablement (TPD) cover
- Salary Continuance Insurance (SCI) cover.

You should refer to section 7 – Insurance in FirstChoice Personal Super for more information.

FirstRate deposit choices

There are a number of ways to keep the cash portion of your portfolio growing alongside your other investments. One of these ways is to use FirstRate deposit choices.

The benefits of FirstRate deposit choices are:

- competitive interest rates
- no ongoing management fees
- you have the added reassurance that your money is on deposit with one of Australia's leading financial institutions, Commonwealth Bank of Australia.

FirstRate deposit choices give you a suite of options to choose from, based on your needs.

FirstRate Saver is a low-risk cash alternative, which offers a competitive variable interest rate with no ongoing investment or administration fees or transaction costs.

FirstRate Term Deposits allow you to lock away a competitive interest rate for periods from three months to 15 years with a range of interest payment options. It's a helpful facility allowing you to invest with the confidence of knowing upfront exactly what your return will be and how much you'll get at the end of the term.

FirstRate Investment Deposits are longer-term deposit options designed to provide you with a highly competitive interest rate at a fixed margin above the Reserve Bank of Australia (RBA) cash rate.

Pre-retirement pension

Gives you the ability to commence an allocated pension prior to retirement from the workforce, once you have reached your preservation age.

SuperFirst Transfer Facility

The SuperFirst Transfer Facility allows you to:

- roll over any external super savings, make additional super contributions and consolidate your super savings before commencing your pension, or
- roll over your existing pension together with the additional super contributions or rollovers to commence a new pension.

FirstChoice Pension gives you access to the facility which allows you to consolidate your super investments before rolling into FirstChoice Pension. Refer to the Reference Guide for further details. The minimum investment amount for the SuperFirst Transfer Facility is $1,500. However, you will need to have accumulated a balance of $20,000 or more before you will be able to start your pension.

Transfers from FirstChoice Personal Super

FirstChoice Personal Super and FirstChoice Pension are both offered from the Colonial First State FirstChoice Superannuation Trust ('FirstChoice Trust'). This means that if you start to use all or part of your super benefits in FirstChoice Personal Super to receive payments through FirstChoice Pension, then you still only hold one interest in the FirstChoice Trust.

In certain circumstances, this may allow us to offer a refund of unrealised capital gains tax and transaction costs.

For FirstRate Term Deposits, we currently provide the ability for term deposit(s) to continue from FirstChoice Personal Super to FirstChoice Pension accounts without incurring an early withdrawal adjustment. Any tax liabilities incurred but not deducted while you hold FirstChoice Personal Super will be deducted at the time of, or following your decision to receive payments through, FirstChoice Pension. For more information about taxation, please refer to section 6.

Estate planning

Estate planning is important as it provides you with more certainty on who will receive your death benefit when you die.

In the event of your death, a death benefit will become payable from the fund either to:

- your dependants or your legal personal representative nominated on your valid non-lapsing death benefit nomination form, or
- your reversionary beneficiary (pension accounts only) – the pension continues to be paid to this person after your death, or
- in any other case, your legal personal representative, to be distributed in accordance with your Will or the laws of intestacy.

A non-lapsing death benefit nomination is a request by you to the trustee of FirstChoice to pay your death benefit to the person or persons nominated on your non-lapsing death benefit nomination form. The trustee may consent to your nomination, if your nomination satisfies the relevant requirements, which can be found on the non-lapsing death benefit nomination form in the application forms section.

You should read the Investment Options Menu and all the statements and information incorporated by reference in the Reference Guide, available online at colonialfirststate.com.au/fcps or by calling 13 13 36. The material relating to investments may change between the time you read the PDS and the day you sign the application form.

3 How super and pensions work

Super is a long-term form of concessionally taxed savings which is designed to be paid to you when you retire. If you are an employee, your employer is generally required to contribute a percentage of your salary or wages to a superannuation fund for you. Alternatively, you can contribute to your super fund for yourself (or your spouse), or you can negotiate with your employer to sacrifice some of your pre-tax salary in return for them making additional super contributions on your behalf – these contributions are known as salary sacrifice contributions.

To encourage people to save for retirement, the Federal Government provides a number of super tax concessions. These include generally applying a 15% tax rate to employer contributions, which includes salary sacrifice contributions, and allowing your super benefits to be paid tax free after age 60. These concessions can make superannuation one of the most tax-effective ways to save for your retirement.

Super contributions

There are different types of contributions that can be made to your super fund. These are summarised as follows:

- Compulsory employer contributions – these are contributions an employer is required to make on your behalf by law. They include Superannuation Guarantee contributions and contributions required under an industrial award.
- Voluntary employer contributions – these are contributions an employer makes on your behalf in excess of any compulsory contributions. They include salary sacrifice contributions, where you negotiate to give up some of your pre-tax salary in return for additional employer contributions.
- Personal contributions – these are contributions that you make for yourself. Depending on your circumstances, you may be entitled to claim a tax deduction for the amount of the contribution, or you may be entitled to a Government co-contribution.
- Spouse contributions – these are contributions that you make for your spouse.

However, to limit the tax concessions associated with making super contributions, the Federal Government applies caps to the different types of contributions. Contributions made in excess of these caps are subject to tax rates of up to 49%.

How your super account works

FirstChoice Personal Super is an accumulation super fund. This means that each member has an account balance with money flowing in and out of the account.

When a contribution is made to your account, the contribution is used to purchase units in your chosen investment option. For example, if you make a contribution of $100 and the entry unit price for your chosen investment option is $1.00, then you will receive 100 units.

The value of your units may fluctuate due to the receipt of investment income and/or changes in the value of the underlying assets held in each investment option (except for FirstRate products, where the number of units changes as a result of the payment of interest). The unit price you receive may also be affected by other factors such as the payment of tax and other fund costs from the assets of the fund. Other costs that relate specifically to you, such as the payment of insurance premiums, adviser service fees or licensee service fee, may also be deducted from your account via the withdrawal of units. This means that your account balance can fluctuate on a daily basis depending on market movements, the costs of running the fund and any expenses that relate specifically to your account.

The following table provides a number of factors which may impact the value of your superannuation account.

Things that may increase your super account	Things that may reduce your super account
• Contributions, such as employer, personal and spouse contributions • Rollovers from other funds • Increases in the unit price of an investment option due to the accrual of investment income and changes in the market value of the underlying assets • Family law payment splits received and spouse contribution splitting payments received • Co-contributions or low income super contributions paid by the Government	• Tax (including tax levied on contributions and the fund's investment income) • Decreases in the unit price of an investment option due to changes in the market value of the underlying assets • Benefit payments (lump sum and income stream payments) • Fund fees and charges • Insurance premiums, adviser service fees or licensee service fee • Family law payment splits and spouse contribution splitting payments

When can you access your super?

Generally, you cannot access your super until after you reach your preservation age and retire. This age is set by the Federal Government. If you were born before 1 July 1960, your preservation age is 55. If you were born later, your preservation age is between ages 56 and 60 depending on your date of birth.

Other ways in which you may be able to access your super include:

- commencing a pre-retirement pension after reaching preservation age
- turning age 65
- financial hardship
- compassionate grounds
- permanent incapacity
- a terminal medical condition
- death.

In the event of your death, a death benefit will become payable from the fund either to:

- your dependants or your legal personal representative nominated on your valid non-lapsing death benefit nomination form, or
- in any other case, your legal personal representative, to be distributed in accordance with your Will or the laws of intestacy.

You can make a non-lapsing death benefit nomination, which is a request by you to the trustee of FirstChoice to pay your death benefit to the person or persons nominated on your non-lapsing death benefit nomination form. The trustee may consent to your nomination if your nomination satisfies the relevant requirements, which can be found on the non-lapsing death benefit nomination form in the application forms section of the PDS.

What is a pension?

A pension is a way in which you can be paid your super benefits. It is designed to provide you with a regular income instead of a one-off lump sum payment.

FirstChoice Pension is part of a super fund that offers the payment of the following pensions:

- an allocated pension
- a pre-retirement pension.

As an investor in these types of pensions, you are paid a regular income based on a percentage of your account balance as at 1 July each year (or commencement of your pension). The pension ceases to be paid to you when your account balance is reduced to zero.[1]

Your account balance is equal to your rollovers and super contributions made to commence your pension and:

- reduces or increases according to the market movements reflected in the unit prices of your investment options
- reduces by the pension payment amounts and other super benefits paid to you
- reduces by the amount of fees and costs as well as excess contributions tax and contributions surcharge
- reduces by the amount of any family law payment split or a superannuation contribution split.

Depending on your personal circumstances, a pension may be a tax-effective way of receiving income. The fund does not pay taxes on the earnings of your investments used to fund your pension. However, tax may be withheld from your pension payment amounts before you reach age 60.

Warning: If applicable, you need to complete the following prior to commencing a pension:

- notify us of your intent to claim a tax deduction for your personal contributions via a valid Notice of Intent form (and have received acknowledgement in writing from us), and
- have part of your concessional contributions for a financial year transferred to your spouse under a superannuation contribution split.

Allocated pensions

An allocated pension is also known as an 'account-based pension'. It is designed to provide you with an income stream, most commonly when you retire.

If you commence an allocated pension, we must pay you at least your minimum pension payment amount each year (rounded to the nearest 10 whole dollars).

There is no maximum pension payment amount you must receive from an allocated pension. Your minimum pension payment amount is worked out each year. It is calculated by multiplying your account balance as at 1 July (or the commencement of your pension) by a percentage factor depending on your age, as follows:

Age	Percentage factor
Under 65	4%
65–74	5%
75–79	6%
80–84	7%
85–89	9%
90–94	11%
95 or more	14%

From time to time, the Government may change these pension minimums. If required by law, we may adjust your minimum pension payment amount (or maximum for pre-retirement pensions) to comply with the legislation. If you commence your pension on or after 1 June, no minimum pension payment amount is required to be made for that financial year. Otherwise, we must pro rata your minimum pension payment amount for the number of days remaining in the financial year.

Pre-retirement pensions

A pre-retirement pension is also known as a 'transition to retirement pension'. It has the same rules as an allocated pension, except that it is designed to supplement your income in the later years of your working life, before you retire. Accordingly, you are restricted to taking a maximum pension payment amount each year of 10% of your account balance as at 1 July (or the commencement of your pension).

In addition, there are restrictions on when you can take an additional lump sum super benefit from your account balance while you are receiving a pre-retirement pension. Your pre-retirement pension will convert to the rules of an allocated pension (with no maximum pension payment amount or restrictions on lump sum super benefits) on the earlier of the date that:

- you notify us that you have met the eligibility criteria to commence an allocated pension, or
- you turn age 65.

An important aspect of pensions is how pensions are taxed. You should refer to section 6 for more information.

You should also talk with your financial adviser about how pensions may be appropriate for your individual objectives, financial situation and needs.

How your pension account works

When you commence your pension, you are issued units in the investment option(s) you select. The value of units fluctuates as a result of changes in the value of the underlying assets or as a result of costs reflected in the unit price (except for the FirstRate options, which are deposits with the Bank and the value changes as a result of the payment of interest). This means that your account balance can fluctuate on a daily basis depending on the value of the units which you hold in your account.

The unit price you receive is the unit price which applies on the day we receive a completed request, provided the request is received before 3pm, Sydney time, on any NSW business day.

You should read the important information (incorporated by reference) about preservation, pension payments, taxation, accessing your super and transaction processing before making a decision. Go to the Reference Guide, available online at colonialfirststate.com.au/fcps or by calling 13 13 36. The material relating to super and pensions may change between the time you read this PDS and the day you sign the application form.

1 We have the discretion to close your account once it falls below $3,000 or if your pension payment is more than your account balance.

4 Risks

Understanding investment risk is the key to successfully developing your investment strategy. Before you consider your investment strategy, it is important to understand that:

- all investments are subject to risk
- there may be a loss of principal, capital or earnings
- different strategies carry different levels of risk depending on the assets that make up the strategy, and
- assets with the highest long-term returns may also carry the highest level of short-term risk.

When considering your investment, it is important to understand that:

- the value of investment options will go up and down
- returns are not guaranteed
- you may lose money
- previous returns don't predict future performance
- laws affecting superannuation and pensions may change
- the amount of your superannuation savings may not be adequate for your retirement
- your level of risk will vary, depending on your age, investment timeframe, where other parts of your money are invested and how comfortable you are with the possibility of losing some of your super in some years.

Different investments perform differently over time. Investments that have provided higher returns over the longer term have also tended to produce a wider range of returns. These investments are generally described as more risky, as there is a higher chance of losing money, but they can also give you a better chance of achieving your long-term objectives. Investments that have provided more stable returns are considered less risky, but they may not provide sufficient long-term returns for you to achieve your long-term goals. Selecting the investments that best match your investment needs and timeframe is crucial in managing this risk.

Your adviser can help you understand investment risks, including those applicable to complex options, and design an investment strategy that is right for you.

General risks for all options

The main risks which typically affect all investment options are:

Market risk

Investment returns are influenced by the performance of the market as a whole. This means that your investments can be affected by things like changes in interest rates, investor sentiment and global events, depending on which markets or asset classes you invest in and the timeframe you are considering.

Security and investment-specific risk

Within each asset class and each option, individual securities like mortgages, shares, fixed interest securities or hybrid securities can be affected by risks that are specific to that investment or that security. For example, the value of a company's shares can be influenced by changes in company management, its business environment or profitability. These risks can also impact on the company's ability to repay its debt.

Management risk

Each option in the PDS has an investment manager to manage your investments on your behalf. There is a risk that the investment manager will not perform to expectation.

Management risk may arise from the use of financial models by the investment manager to simulate the performance of financial markets. The performance of financial markets may differ to that anticipated by the financial models.

Liquidity risk

Liquidity risk refers to the difficulty in selling an asset for cash quickly without an adverse impact on the price received. Assets such as shares in large listed companies are generally considered liquid, while 'real' assets such as direct property and infrastructure are generally considered illiquid. Under abnormal or difficult market conditions, some normally liquid assets may become illiquid, restricting our ability to sell them and to make withdrawal payments or process switches for investors without a potentially significant delay.

Please note: For FirstRate Saver and FirstRate Term Deposit options, in the event we have initiated a withdrawal from deposits held with the Bank, other than at your direction, the payment of any withdrawals or switches requested by you may be delayed for a period no greater than 35 days.

Counterparty risk

This is the risk that a party to a transaction such as a swap, foreign currency forward or stock lending fails to meet its obligations such as delivering a borrowed security or settling obligations under a financial contract.

Legal, regulatory and foreign investment risk

This is the risk that any change in taxation, corporate or other relevant laws, regulations or rules may adversely affect your investment.

In particular, for funds investing in assets outside Australia, your investment may also be adversely impacted by changes in broader economic, social or political factors, regulatory change and legal risks applicable to where the investment is made or regulated.

Securities lending risk

When an option engages in securities lending, there is a risk that the borrower may become insolvent or otherwise become unable to meet, or refuse to honour, its obligations to return the loaned assets. In this event, the option could experience delays in recovering assets and may incur a capital loss. Where an option invests any collateral it receives as part of the securities lending program, such investments are also subject to the general investment risks outlined above.

Further information on securities lending is provided in the Investment Options Menu.

Option-specific risks

Typical option-specific risks are described below and cross-referenced to particular options in the table on pages 15 to 17 in the Investment Options Menu.

Currency risk

Investments in global markets or securities which are denominated in foreign currencies give rise to foreign currency exposure. This means that the Australian dollar value of these investments may vary depending on changes in the exchange rate. Investment options in the PDS which have significant currency risks adopt different currency management strategies. These strategies may include currency hedging, which involves reducing or aiming to remove the impact of currency movements on the value of the investment.

Information on the currency management strategy for each option with a significant currency risk is set out in that option's description in the Investment Options Menu.

Because different options have different currency management strategies, you should consult your financial adviser on the best approach for you.

Derivatives risk

Derivatives are contracts between two parties that usually derive their value from the price of a physical asset or market index. They can be used to manage certain risks in investment portfolios or as part of an investment strategy. However, they can also increase other risks in a portfolio or expose a portfolio to additional risks. Risks include: the possibility that the derivative position is difficult or costly to reverse; that there is an adverse movement in the asset or index underlying the derivative; or that the parties do not perform their obligations under the contract.

In general, investment managers may use derivatives to:

- protect against changes in the market value of existing investments
- achieve a desired investment position without buying or selling the underlying asset
- leverage a portfolio
- manage actual or anticipated interest rate and credit risk
- alter the risk profile of the portfolio or the various investment positions
- manage currency risk.

Derivatives may be used in an option to provide leverage and may result in the effective exposure to a particular asset, asset class or combination of asset classes exceeding the value of the portfolio. The effect of using derivatives to provide leverage may not only result in capital losses but also an increase in the volatility and magnitude of the returns (both positive and negative) for the option.

As financial instruments, derivatives are valued regularly, and movements in the value of the underlying asset or index should be reflected in the value of the derivative. Information on whether an investment option in this PDS uses derivatives such as futures, options, forward currency contracts and swaps, is outlined in the strategy of the investment option in the Investment Options Menu.

Credit risk

Credit risk refers to the risk that a party to a credit transaction fails to meet its obligations, such as defaulting under a mortgage, a mortgage-backed security, a hybrid security, a fixed interest security or a derivative contract. This creates an exposure to underlying borrowers and the financial condition of issuers of these securities.

Term deposit risk

FirstRate Term Deposits provide a fixed interest rate. This means you are protected from decreases in interest rates during the term of your investment. However, you may not be able to take advantage of interest rate increases should interest rates rise during the term of your investment.

Early withdrawal risk

These FirstRate deposit choices are designed to be held for a specified period.

- **FirstRate Term Deposit options for terms up to and including 12 months**

  Should you need to withdraw or switch from FirstRate Term Deposits prior to the maturity date, the interest rate applying on the amount withdrawn is reduced.
- **FirstRate Term Deposit options for terms greater than 12 months and FirstRate Investment Deposits**

  Withdrawals of all or part of your investment before the end of the specified period may be subject to an adjustment (reduction) to the withdrawal proceeds because of the recovery of costs and other charges connected with withdrawal. It is possible that you may receive back a net amount that is less than the amount of initial principal invested.

  The amount of the reduction considers reasonable costs incurred in connection with termination or replacement of funding for the FirstRate deposit. These costs can include break costs, administrative costs and replacement funding costs. Some major influences that may affect the size of the withdrawal costs are:
  - market interest rates are higher than when you acquired the term deposit
  - liquidity in the financial markets
  - market pricing of credit risk
  - the term remaining for the offer.

Further details (incorporated by reference) about early withdrawal adjustments for FirstRate Term Deposits and FirstRate Investment Deposits are contained in the Reference Guide, available online at colonialfirststate.com.au/fcps or by calling 13 13 36.

Gearing risk

Some of the options in the PDS use gearing. Gearing means that the option borrows so that it can invest more to increase potential gains. Gearing can magnify gains and always magnifies losses from the option's investments.

For an option geared at 50%, if the market rise is less than the option's borrowing and investment and administration fees, then it is unlikely that the geared option will outperform an equivalent ungeared portfolio. Consequently, a geared option will not always magnify market gains (particularly in a low return environment), but it will always magnify market losses.

In extreme market conditions, such as a rapid fall of over 60% in the value of investments in the FirstChoice Geared Global Share option, or over 40% for the other geared options, you may lose all your capital.

We suggest you consult a financial adviser regarding the impact of these investments on your overall portfolio.

Short selling risk

Some of the options in the PDS use short selling. Short selling means the option sells a security it does not own to try and profit from a decrease in the value of the security. This is generally done by borrowing the security from another party to make the sale. The short sale of a security can greatly increase the risk of loss, as losses on a short position are not limited to the purchased value of the security.

Short selling strategies involve additional risks such as:

- **Liquidity risk**

  In certain market conditions, an option that adopts a short selling strategy may not be able to reverse a short position because the security it needs to buy may not be available for purchase in a reasonable timeframe or at all. In this event, losses may be magnified.
- **Leverage risk**

  Whilst short selling can often reduce risk, it is also possible for an option's long positions and short positions to both lose money at the same time.
- **Prime broker risk**

  When short selling is employed, the assets of the investment option are generally held by the prime broker (which provides the broking, stock lending and other services). As part of this arrangement, assets may be used by or transferred to the prime broker, and there is a risk that the prime broker does not return equivalent assets or value to the option (for example, because of insolvency). This would have a substantial negative impact on the value of your investment. This risk is managed by having arrangements with large, well established and globally operating prime brokers. If you would like details of our prime broker, please contact us.

If an option uses short selling, this is detailed in the strategy of the option – refer to the Investment Options Menu.

Emerging markets risk

Due to the nature of the investments in emerging markets, there is an increased risk that the political and/or legal framework may change and adversely impact your investments. This could include the ability to sell assets. Options that invest in global markets may have exposure to emerging markets.

All of the investment options in the PDS are subject to some or all of these risks, which can also vary from time to time. You should consult your financial adviser before making a decision to invest. Your financial adviser is required to be qualified in understanding the risk and return associated with the wide range of investment options available to you and can help you make decisions regarding these options.

Further details about option-specific risks, such as currency, gearing, emerging markets and short selling risks and ways to manage investment risk are contained on pages 11 to 13 of the Investment Options Menu, which forms part of the PDS.

Role of your financial adviser

Your financial adviser may play a large role in implementing your financial plan and can assist you to meet your financial needs. We have therefore designed an online platform service to enable your adviser to monitor the progress of your portfolio and make transactions on your behalf if you nominate this.

If you choose to appoint your financial adviser to transact on your FirstChoice account, please complete the adviser online transaction authority in the application forms section.

Colonial First State can at any time remove an adviser or refuse to record or deal with an adviser nominated on your account.

You should read all the important information about the investment risks and diversification in the Investment Options Menu, which forms part of the PDS, before making an investment decision. The material relating to investments may change between the time you read the PDS and the day you sign the application form.

Additional disclosure required for hedge funds and other complex options

Hedge funds and funds with certain hedge fund characteristics can pose more complex risks for investors than traditional managed investment schemes. This can arise due to their diverse investment strategies, in many cases involving the use of leverage and complex and offshore structures.

The Australian Securities and Investments Commission (ASIC) has identified some characteristics that distinguish hedge funds from other managed investment schemes in its Regulatory Guide 240, such as the use of leverage, derivatives and short selling, charging performance fees, or funds that have complex investment strategies or structures. Where an option exhibits two or more of the characteristics defined, ASIC now requires responsible entities to provide additional reporting and disclosure. Whilst these ASIC requirements only apply to managed investment schemes, not superannuation options, we will still provide this additional reporting and disclosure for the following superannuation investment options:

Option name
Acadian Australian Equity Long Short
Acadian Defensive Income
Acadian Global Equity Long Short
Aspect Diversified Futures
Colonial First State Target Return Income
Colonial First State Global Resources Tactical
FirstChoice Alternatives
Platinum Asia
Platinum International
PM Capital Enhanced Yield
PM Capital Global Companies

For each option identified, we will report against the following benchmarks as required by ASIC:

- valuation of assets: information about whether assets which are not exchange-traded are valued by an independent administrator or an independent valuation service provider, and
- periodic reporting.

Where we can't provide all the components of the periodic reporting benchmark, we will explain why we can't and the types of information which will be provided instead, so that you can monitor the investment performance of your investment.

In addition, for each option identified, we will provide the following information in the Reference Guide – Complex Funds, available online at colonialfirststate.com.au/complex This information will be updated from time to time, in accordance with our legal obligations.

Disclosure principle	Description
Investment strategy	Details of the option's investment strategy, including the type of strategy, how it works and how risks are managed.
Investment manager	Information about the people responsible for managing the option's investments.
Fund structure	An explanation of the investment structures involved.
Valuation, location and custody of assets	Disclosure on the types of assets held, where they are located, how they are valued and the custodial arrangements.
Liquidity	The option's ability to realise its assets in a timely manner and the risks of illiquid classes of assets.
Leverage	Outlines the maximum level of leverage (where applicable) of the option.
Derivatives	The purpose and types of derivatives used by the appointed investment manager and the associated risks.
Short selling	How short selling (where applicable) may be used as part of the investment strategy and the associated risks and costs of short selling.
Withdrawals	Circumstances in which Colonial First State allows withdrawals. A full explanation of how your withdrawal will be processed can be found in the Reference Guides for the product you are investing in, which are available on our website, colonialfirststate.com.au

This disclosure principle information is available on our website at colonialfirststate.com.au/complex

5 Fees and other costs

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from $100,000 to $80,000). You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You may be able to negotiate to pay lower fees and costs where applicable. Ask the fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (www.moneysmart.gov.au) has a superannuation fee calculator to help you check out different fee options.

This document shows fees and other costs that you may be charged. These fees and other costs may be deducted from your money, from the returns on your investment or from the assets of the superannuation entity as a whole. Other fees, such as activity fees, advice fees for personal advice and insurance fees, may also be charged, but these will depend on the nature of the activity, advice or insurance chosen by you. Taxes, insurance fees and other costs relating to insurance are set out in another part of this document. You should read all the information about fees and other costs because it is important to understand their impact on your investment.

The fees and other costs for each investment option offered by the superannuation entity are set out on pages 10 to 15.

Please note: For existing investors prior to 11 June 2013, please refer to page 21 for details of the fees that will apply to you.

FIRSTCHOICE PERSONAL SUPER AND PENSION

Type of fee	Amount[1]	How and when paid
Investment fee FirstRate options[2] Geared options Options with performance fees All other options	 0.00% pa 1.81% to 3.49% pa 0.44% to 4.25% pa 0.33% to 2.08% pa	The investment fee is reflected in the daily unit price and payable monthly or as incurred by the investment option. Performance fees may also be payable on some options. See pages 17 to 18 for details of investment options with performance fees.
Administration fees FirstRate options[2] All other options	 0.00% pa 0.20% pa	The administration fee is reflected in the daily unit price and payable monthly or as incurred by the investment option. You may be entitled to a fee rebate which may reduce the fees and costs of your investment. The rebates are as follows: **Value of eligible FirstChoice products and investment options** / **Portfolio rebate (pa)** First $400,000 — Nil Next $600,000 — 0.20% Over $1,000,000 — 0.40% Please refer to page 20 under the heading 'Fee rebates' for further details.
Buy/sell spread	0% to 0.65% per transaction, depending on the option	This fee is payable each time you add to, withdraw from or switch to/from an investment option. Refer to pages 10 to 15 for the buy/sell spreads (also known as transaction costs) that apply to each investment option.
Switching fee[3]	Nil	N/A
Exit fee[3]	Nil	N/A
Advice fees relating to all members investing in a particular investment option	Nil	N/A
Other fees and costs Insurance costs Adviser service fees and licensee service fee		 Refer to page 22 and the Insurance booklet for the insurance costs that apply to your account. A fee for service negotiated with your adviser. This fee is for advice on your investment in the fund. Please refer to page 19 for further details.
Indirect cost ratio	Nil	N/A

1 All figures disclosed include the net effect of GST.

2 We may derive monetary or administrative benefits from the Bank. Refer to 'Are there any other benefits to Colonial First State?' in the Investment Options Menu.

3 Transaction costs (buy/sell spreads) apply to most options (refer to page 19 for further details).

INVESTMENT AND ADMINISTRATION FEES AND BUY/SELL SPREADS – FIRSTCHOICE PERSONAL SUPER

Option name	Total investment and administration fees pa[5]	=	Investment fee (pa)	+	Administration fee (pa)	+	Estimated performance fee (pa)[1]	–	Fee rebate (pa)[5]	Buy/sell spread (%)
MULTI-MANAGER MULTI-SECTOR (These investment options are located in the 'Investment Options Menu' on pages 18 to 20.)										
FirstChoice Defensive	**1.00%**		1.40%		0.20%				0.60%	0.15
FirstChoice Conservative	**1.14%[1]**		1.49%		0.20%		0.05%[1]		0.60%	0.15
FirstChoice Diversified	**1.18%[1, 4]**		1.58%[4]		0.20%		0.00%[1]		0.60%	0.15
FirstChoice Moderate	**1.35%[1]**		1.67%		0.20%		0.08%[1]		0.60%	0.15
FirstChoice Balanced	**1.45%[1]**		1.74%		0.20%		0.11%[1]		0.60%	0.20
FirstChoice Growth	**1.47%[1]**		1.77%		0.20%		0.10%[1]		0.60%	0.20
FirstChoice High Growth	**1.48%**		1.88%		0.20%				0.60%	0.25
FirstChoice Geared Growth Plus[2]	**1.62%(g)/3.17%(n)**		1.83%(g)/3.57%(n)		0.20%				0.60%	0.25–0.65[3]
MULTI-MANAGER SINGLE SECTOR (These investment options are located in the 'Investment Options Menu' on pages 21 to 25.)										
FirstChoice Fixed Interest	**0.97%**		1.37%		0.20%				0.60%	0.20
FirstChoice Property Securities	**1.09%**		1.49%		0.20%				0.60%	0.20
FirstChoice Global Property Securities	**1.53%**		1.93%		0.20%				0.60%	0.25
FirstChoice Global Infrastructure Securities	**1.54%**		1.94%		0.20%				0.60%	0.20
FirstChoice Lower Volatility Australian Share	**1.62%[1, 4]**		1.69%[4]		0.20%		0.33%[1]		0.60%	0.20
FirstChoice Australian Share	**1.29%**		1.69%		0.20%				0.60%	0.20
FirstChoice Australian Small Companies	**1.56%**		1.96%		0.20%				0.60%	0.25
FirstChoice Global Share	**1.45%**		1.85%		0.20%				0.60%	0.20
FirstChoice Global Share – Hedged	**1.49%**		1.89%		0.20%				0.60%	0.20
FirstChoice Asian Share	**1.81%**		2.21%		0.20%				0.60%	0.35
FirstChoice Emerging Markets	**1.77%**		2.17%		0.20%				0.60%	0.30
FirstChoice Alternatives	**3.45%[4]**		2.18%[4]		0.20%		1.67%[1]		0.60%	0.10
FirstChoice Geared Australian Share[2]	**1.59%(g)/3.43%(n)[4]**		1.78%(g)/3.83%(n)[4]		0.20%				0.60%	0.20–0.50[3]
FirstChoice Geared Global Share[2]	**1.37%(g)/2.02%(n)[4]**		1.64%(g)/2.42%(n)[4]		0.20%				0.60%	0.20–0.35[3]
FIRSTCHOICE MULTI-INDEX SERIES (These investment options are located in the 'Investment Options Menu' on pages 26 to 27.)										
FirstChoice Multi-Index Conservative	**0.85%**		1.25%		0.20%				0.60%	0.10
FirstChoice Multi-Index Diversified	**0.88%**		1.28%		0.20%				0.60%	0.15
FirstChoice Multi-Index Moderate	**0.91%[4]**		1.31%[4]		0.20%				0.60%	0.15
FirstChoice Multi-Index Balanced	**0.95%**		1.35%		0.20%				0.60%	0.15
FirstChoice Multi-Index High Growth	**1.00%[4]**		1.40%[4]		0.20%				0.60%	0.15
SINGLE MANAGER MULTI-SECTOR (These investment options are located in the 'Investment Options Menu' on pages 28 to 31.)										
Conservative										
Colonial First State Conservative	**1.10%**		1.50%		0.20%				0.60%	0.10
Perpetual Conservative Growth	**1.14%**		1.54%		0.20%				0.60%	0.10
Moderate										
Colonial First State Balanced	**1.24%**		1.64%		0.20%				0.60%	0.15
Perpetual Diversified Growth	**1.25%**		1.65%		0.20%				0.60%	0.15
Growth										
BT Active Balanced	**1.36%**		1.76%		0.20%				0.60%	0.20
Colonial First State Diversified	**1.36%**		1.76%		0.20%				0.60%	0.20
Colonial First State Multi-Asset Real Return	**1.36%[4]**		1.76%[4]		0.20%				0.60%	0.20
Perpetual Balanced Growth	**1.35%**		1.75%		0.20%				0.60%	0.20
Schroder Real Return	**1.46%[4]**		1.86%[4]		0.20%				0.60%	0.20
High growth										
Colonial First State High Growth	**1.45%**		1.85%		0.20%				0.60%	0.25
Sanlam Managed Risk Multi-Index High Growth	**1.20%[4]**		1.60%[4]		0.20%				0.60%	0.20
SINGLE MANAGER SINGLE SECTOR (These investment options are located in the 'Investment Options Menu' on pages 32 to 64.)										
Cash and deposits										
Colonial First State Cash	**0.53%**		0.93%		0.20%				0.60%	nil
FirstRate Investment Deposits	**0.00%**		0.00%		0.00%				0.25%[6]	nil
FirstRate Saver	**0.00%**		0.00%		0.00%				0.25%[6]	nil
FirstRate Term Deposits	**0.00%**		0.00%		0.00%				0.25%[6]	nil

Please note: For existing investors prior to 11 June 2013, the fee rebate will not apply, except in certain circumstances. Refer to Fee rebate on page 20 for further details.

Refer to page 12 for footnotes 1–7.

INVESTMENT AND ADMINISTRATION FEES AND BUY/SELL SPREADS – FIRSTCHOICE PERSONAL SUPER

Option name	Total investment and administration fees pa[5]	=	Investment fee (pa)	+	Admin-istration fee (pa)	+	Estimated performance fee (pa)[1]	–	Fee rebate (pa)[5]	Buy/sell spread (%)
Fixed interest and income										
Aberdeen Australian Fixed Income	**0.95%**		1.35%		0.20%				0.60%	0.10
Colonial First State Diversified Fixed Interest	**0.74%**		1.14%		0.20%				0.60%	0.20
Colonial First State Global Credit Income	**0.76%**		1.16%		0.20%				0.60%	0.25
Franklin Templeton Multisector Bond	**1.36%[4]**		1.76%[4]		0.20%				0.60%	0.20
Kapstream Absolute Return Income	**1.15%[4]**		1.55%[4]		0.20%				0.60%	0.10
Macquarie Income Opportunities	**1.00%**		1.40%		0.20%				0.60%	0.15
Perpetual Diversified Income	**1.22%**		1.62%		0.20%				0.60%	0.10
PIMCO Global Bond	**1.03%**		1.43%		0.20%				0.60%	0.10
Schroder Credit Securities	**1.20%**		1.60%		0.20%				0.60%	0.20
UBS Diversified Fixed Income	**1.02%**		1.42%		0.20%				0.60%	0.15
Enhanced yield										
Acadian Defensive Income	**0.90%[1]**		1.23%		0.20%		0.07%[1]		0.60%	0.10
Colonial First State Target Return Income	**0.64%[1]**		1.04%		0.20%		0.00%[1]		0.60%	0.15
Goldman Sachs Income Plus	**1.19%**		1.59%		0.20%				0.60%	0.15
PM Capital Enhanced Yield	**1.06%[1]**		1.14%		0.20%		0.32%[1]		0.60%	0.10
Property and infrastructure securities										
BT Property Investment	**1.10%**		1.50%		0.20%				0.60%	0.20
Colonial First State Index Property Securities	**0.53%**		0.93%		0.20%				0.60%	0.10
Colonial First State Property Securities	**1.10%**		1.50%		0.20%				0.60%	0.20
Goldman Sachs Australian Infrastructure	**1.27%**		1.67%		0.20%				0.60%	0.15
Ironbark Property Securities	**1.10%**		1.50%		0.20%				0.60%	0.20
Principal Property Securities	**1.10%**		1.50%		0.20%				0.60%	0.20
SG Hiscock Property Securities	**1.23%**		1.63%		0.20%				0.60%	0.20
Global property and infrastructure securities										
AMP Capital Global Property Securities	**1.50%**		1.90%		0.20%				0.60%	0.25
Colonial First State Global Property Securities	**1.30%**		1.70%		0.20%				0.60%	0.25
Colonial First State Global Listed Infrastructure Securities	**1.49%**		1.89%		0.20%				0.60%	0.25
Australian share										
BlackRock Scientific Australian Equity	**1.30%**		1.70%		0.20%				0.60%	0.20
BT Core Australian Share	**1.31%**		1.71%		0.20%				0.60%	0.20
Colonial First State Australian Share – Core	**1.31%**		1.71%		0.20%				0.60%	0.20
Colonial First State Equity Income	**1.44%**		1.84%		0.20%				0.60%	0.20
Colonial First State Imputation	**1.30%**		1.70%		0.20%				0.60%	0.20
Colonial First State Index Australian Share	**0.53%**		0.93%		0.20%				0.60%	0.10
Fidelity Australian Equities	**1.37%**		1.77%		0.20%				0.60%	0.20
Maple-Brown Abbott Australian Share	**1.30%**		1.70%		0.20%				0.60%	0.20
Perpetual Australian Share	**1.31%**		1.71%		0.20%				0.60%	0.20
Perpetual Industrial Share	**1.30%**		1.70%		0.20%				0.60%	0.20
Realindex Australian Share	**0.90%**		1.30%		0.20%				0.60%	0.10
Sanlam Managed Risk Australian Share	**1.00%[4]**		1.40%[4]		0.20%				0.60%	0.20
Schroder Australian Equity	**1.31%**		1.71%		0.20%				0.60%	0.20
UBS Australian Share	**1.30%**		1.70%		0.20%				0.60%	0.20
Australian share – boutique										
Acadian Australian Equity	**1.15%**		1.55%		0.20%				0.60%	0.20
Acadian Australian Equity Long Short	**1.23%[1]**		1.63%		0.20%		0.00%[1]		0.60%	0.30
Antares Elite Opportunities	**1.05%[4]**		1.45%[4]		0.20%				0.60%	0.20
Ausbil Australian Active Equity	**1.31%**		1.71%		0.20%				0.60%	0.20
Bennelong ex-20 Australian Equities	**1.35%[1,4]**		1.75%[4]		0.20%		0.00%[1]		0.60%	0.25
Investors Mutual Australian Share	**1.31%**		1.71%		0.20%				0.60%	0.20
Ironbark Karara Australian Share	**1.29%**		1.69%		0.20%				0.60%	0.20
Lazard Select Australian Equity	**1.30%**		1.70%		0.20%				0.60%	0.20
Merlon Australian Share Income	**1.40%**		1.80%		0.20%				0.60%	0.20
Nikko AM-Tyndall Australian Share Concentrated	**1.30%**		1.70%		0.20%				0.60%	0.20

Please note: For existing investors prior to 11 June 2013, the fee rebate will not apply, except in certain circumstances. Refer to Fee rebate on page 20 for further details.

Refer to page 12 for footnotes 1–7.

INVESTMENT AND ADMINISTRATION FEES AND BUY/SELL SPREADS – FIRSTCHOICE PERSONAL SUPER

Option name	Total investment and administration fees pa[5]	=	Investment fee (pa)	+	Admin-istration fee (pa)	+	Estimated performance fee (pa)[1]	–	Fee rebate (pa)[5]	Buy/sell spread (%)
Perennial Value Australian Share	**1.31%**		1.71%		0.20%				0.60%	0.20
Solaris Core Australian Equity	**1.29%**		1.69%		0.20%				0.60%	0.20
Australian share – small companies										
Ausbil Australian Emerging Leaders	**1.93%[1]**		1.79%		0.20%		0.54%[1]		0.60%	0.25
Colonial First State Developing Companies	**1.44%**		1.84%		0.20%				0.60%	0.20
Colonial First State Future Leaders	**1.44%**		1.84%		0.20%				0.60%	0.20
OC Premium Small Companies	**1.50%[1,4]**		1.90%[4]		0.20%		0.00%[1]		0.60%	0.30
Realindex Australian Small Companies	**1.10%**		1.50%		0.20%				0.60%	0.10
Global share										
Acadian Global Equity	**1.46%**		1.86%		0.20%				0.60%	0.20
Acadian Global Managed Volatility Equity	**1.13%[4]**		1.53%[4]		0.20%				0.60%	0.20
Altrinsic Global Equity	**1.46%[4]**		1.86%[4]		0.20%				0.60%	0.20
BT Core Global Share	**1.50%**		1.90%		0.20%				0.60%	0.20
Capital International Global Share	**1.46%**		1.86%		0.20%				0.60%	0.20
Colonial First State Index Global Share	**0.79%**		1.19%		0.20%				0.60%	0.15
Colonial First State Index Global Share – Hedged	**0.78%**		1.18%		0.20%				0.60%	0.15
Colonial First State Worldwide Leaders	**1.48%**		1.88%		0.20%				0.60%	0.20
Grant Samuel Epoch Global Equity Shareholder Yield	**1.61%[4]**		2.01%[4]		0.20%				0.60%	0.20
MFS Global Equity	**1.52%**		1.92%		0.20%				0.60%	0.20
Perpetual Global Share	**1.46%**		1.86%		0.20%				0.60%	0.20
Realindex Global Share	**1.05%**		1.45%		0.20%				0.60%	0.15
Realindex Global Share – Hedged	**1.04%**		1.44%		0.20%				0.60%	0.15
Sanlam Managed Risk Global Share	**1.11%[4]**		1.51%[4]		0.20%				0.60%	0.20
Zurich Investments Global Thematic Share	**1.51%**		1.91%		0.20%				0.60%	0.20
Global specialist										
Acadian Global Equity Long Short	**1.33%[1]**		1.73%		0.20%		0.00%[1]		0.60%	0.30
Colonial First State Global Resources	**1.45%**		1.85%		0.20%				0.60%	0.25
Colonial First State Global Resources Tactical	**3.39%[1]**		1.85%		0.20%		1.94%[1]		0.60%	0.35
Colonial First State Global Soft Commodity	**1.48%**		1.88%		0.20%				0.60%	0.25
Colonial First State Worldwide Sustainability	**1.46%[4]**		1.86%[4]		0.20%				0.60%	0.30
Generation Global Share	**1.80%[1]**		1.73%		0.20%		0.47%[1]		0.60%	0.20
Goldman Sachs Global Small Companies	**1.57%**		1.97%		0.20%				0.60%	0.25
Magellan Global Share	**1.88%**		2.28%		0.20%		0.00%[1]		0.60%	0.20
Platinum Asia	**2.28%**		2.68%		0.20%				0.60%	0.25
Platinum International	**1.95%**		2.35%		0.20%				0.60%	0.25
PM Capital Global Companies	**1.23%[1]**		1.63%		0.20%		0.00%[1]		0.60%	0.25
Realindex Emerging Markets	**1.19%**		1.59%		0.20%				0.60%	0.20
Alternatives										
Aspect Diversified Futures	**4.45%[1, 7]**		2.36%		0.20%		2.49%[1, 7]		0.60%	nil
Geared										
Acadian Geared Global Equity[2]	**1.75%(g)/3.69%(n)**		1.94%(g)/4.09%(n)		0.20%				0.60%	0.20–0.50[3]
Colonial First State Geared Global Property Securities[2]	**1.60%(g)/3.37%(n)**		1.79%(g)/3.77%(n)		0.20%				0.60%	0.25–0.65[3]
Colonial First State Geared Australian Share – Core[2]	**1.64%(g)/3.58%(n)**		1.82%(g)/3.98%(n)		0.20%				0.60%	0.20–0.50[3]
Colonial First State Geared Share[2]	**1.17%(g)/2.55%(n)**		1.36%(g)/2.95%(n)		0.20%				0.60%	0.20–0.50[3]

Please note: For existing investors prior to 11 June 2013, the fee rebate will not apply, except in certain circumstances. Refer to Fee rebate on page 20 for further details.

These figures are inclusive of the net effect of GST.

1 Refer to pages 17 to 18 for more details on the calculation of performance fees and how performance fees have been estimated in the assessment of fees. This estimate is generally based on the performance of the option over the 12 months to 31 January 2015 and the associated performance fee. As past performance is no indicator of future performance, the performance fee charged in the future may differ.

2 The two figures shown above for the geared share options are based on the gross (g) assets (which includes the option's borrowings and is the lower of the two fees) and on net (n) assets (which excludes the option's borrowings and is the higher of the two fees). **Please note:** Borrowings include any exposure to borrowings from an option investing directly or indirectly into another managed investment scheme which borrows.

3 Transaction costs depend on the specific gearing level of the option.

4 These options have not been in existence for 12 months (as at 31 January 2015). For these options, this is an estimated fee. For these options with performance fees, we assume no outperformance.

5 For details on which investors are affected and when and how this fee rebate applies, refer to 'Fee rebates' on page 20.

6 This rebate payment will effectively increase the interest you earn.

7 This estimated performance fee has been calculated on a per annum basis from the option's inception (March 2010) to 31 January 2015. The actual performance fee paid in the last 12 months to 31 January 2015 was 6.80% on Aspect Diversified Futures. As past performance is no indicator of future performance, the performance fee, if any, charged in the future may differ.

INVESTMENT AND ADMINISTRATION FEES AND BUY/SELL SPREADS – FIRSTCHOICE PENSION

Option name	Total investment and administration fees pa[5]	=	Investment fee (pa)	+	Administration fee (pa)	+	Estimated performance fee (pa)[1]	–	Fee rebate (pa)[5]	Buy/sell spread (%)
MULTI-MANAGER MULTI-SECTOR (These investment options are located in the 'Investment Options Menu' on pages 18 to 20.)										
FirstChoice Defensive	**0.99%**		1.39%		0.20%				0.60%	0.15
FirstChoice Conservative	**1.14%[1]**		1.49%		0.20%		0.05%[1]		0.60%	0.15
FirstChoice Diversified	**1.18%[1, 4]**		1.58%[4]		0.20%		0.00%[1]		0.60%	0.15
FirstChoice Moderate	**1.33%[1]**		1.65%		0.20%		0.08%[1]		0.60%	0.15
FirstChoice Balanced	**1.41%[1]**		1.70%		0.20%		0.11%[1]		0.60%	0.20
FirstChoice Growth	**1.45%[1]**		1.75%		0.20%		0.10%[1]		0.60%	0.20
FirstChoice High Growth	**1.45%**		1.85%		0.20%				0.60%	0.25
FirstChoice Geared Growth Plus[2]	**1.62%(g)/3.17%(n)**		1.83%(g)/3.57%(n)		0.20%				0.60%	0.25–0.65[3]
MULTI-MANAGER SINGLE SECTOR (These investment options are located in the 'Investment Options Menu' on pages 21 to 25.)										
FirstChoice Fixed Interest	**0.95%**		1.35%		0.20%				0.60%	0.20
FirstChoice Property Securities	**1.09%**		1.49%		0.20%				0.60%	0.20
FirstChoice Global Property Securities	**1.46%**		1.86%		0.20%				0.60%	0.25
FirstChoice Global Infrastructure Securities	**1.49%**		1.89%		0.20%				0.60%	0.20
FirstChoice Lower Volatility Australian Share	**1.63%[1, 4]**		1.69%[4]		0.20%		0.34%[1]		0.60%	0.20
FirstChoice Australian Share	**1.29%**		1.69%		0.20%				0.60%	0.20
FirstChoice Australian Small Companies	**1.57%**		1.97%		0.20%				0.60%	0.25
FirstChoice Global Share	**1.45%**		1.85%		0.20%				0.60%	0.20
FirstChoice Global Share – Hedged	**1.45%**		1.85%		0.20%				0.60%	0.20
FirstChoice Asian Share	**1.76%**		2.16%		0.20%				0.60%	0.35
FirstChoice Emerging Markets	**1.76%**		2.16%		0.20%				0.60%	0.30
FirstChoice Alternatives	**3.42%[4]**		2.15%[4]		0.20%		1.67%[1]		0.60%	0.10
FirstChoice Geared Australian Share[2]	**1.59%(g)/3.43%(n)[4]**		1.78%(g)/3.83%(n)[4]		0.20%				0.60%	0.20–0.50[3]
FirstChoice Geared Global Share[2]	**1.37%(g)/2.01%(n)[4]**		1.64%(g)/2.41%(n)[4]		0.20%				0.60%	0.20–0.35[3]
FIRSTCHOICE MULTI-INDEX SERIES (These investment options are located in the 'Investment Options Menu' on pages 26 to 27.)										
FirstChoice Multi-Index Conservative	**0.84%**		1.24%		0.20%				0.60%	0.10
FirstChoice Multi-Index Diversified	**0.88%**		1.28%		0.20%				0.60%	0.15
FirstChoice Multi-Index Moderate	**0.91%[4]**		1.31%[4]		0.20%				0.60%	0.15
FirstChoice Multi-Index Balanced	**0.92%**		1.32%		0.20%				0.60%	0.15
FirstChoice Multi-Index High Growth	**1.00%[4]**		1.40%[4]		0.20%				0.60%	0.15
SINGLE MANAGER MULTI-SECTOR (These investment options are located in the 'Investment Options Menu' on pages 28 to 31.)										
Conservative										
Colonial First State Conservative	**1.09%**		1.49%		0.20%				0.60%	0.10
Perpetual Conservative Growth	**1.14%**		1.54%		0.20%				0.60%	0.10
Moderate										
Colonial First State Balanced	**1.24%**		1.64%		0.20%				0.60%	0.15
Perpetual Diversified Growth	**1.25%**		1.65%		0.20%				0.60%	0.15
Growth										
BT Active Balanced	**1.34%**		1.74%		0.20%				0.60%	0.20
Colonial First State Diversified	**1.34%**		1.74%		0.20%				0.60%	0.20
Colonial First State Multi-Asset Real Return	**1.35%[4]**		1.75%[4]		0.20%				0.60%	0.20
Perpetual Balanced Growth	**1.35%**		1.75%		0.20%				0.60%	0.20
Schroder Real Return	**1.45%[4]**		1.85%[4]		0.20%				0.60%	0.20
High growth										
Colonial First State High Growth	**1.44%**		1.84%		0.20%				0.60%	0.25
Sanlam Managed Risk Multi-Index High Growth	**1.20%[4]**		1.60%[4]		0.20%				0.60%	0.20
SINGLE MANAGER SINGLE SECTOR (These investment options are located in the 'Investment Options Menu' on pages 32 to 64.)										
Cash and deposits										
Colonial First State Cash	**0.54%**		0.94%		0.20%				0.60%	nil
FirstRate Investment Deposits	**0.00%**		0.00%		0.00%				0.25%[6]	nil
FirstRate Saver	**0.00%**		0.00%		0.00%				0.25%[6]	nil
FirstRate Term Deposits	**0.00%**		0.00%		0.00%				0.25%[6]	nil
Fixed interest and income										
Aberdeen Australian Fixed Income	**0.94%**		1.34%		0.20%				0.60%	0.10
Colonial First State Diversified Fixed Interest	**0.74%**		1.14%		0.20%				0.60%	0.20

Please note: For existing investors prior to 11 June 2013, the fee rebate will not apply, except in certain circumstances. Refer to Fee rebate on page 20 for further details.

Refer to page 15 for footnotes 1–7.

INVESTMENT AND ADMINISTRATION FEES AND BUY/SELL SPREADS – FIRSTCHOICE PENSION

Option name	Total investment and administration fees pa[5]	=	Investment fee (pa)	+	Administration fee (pa)	+	Estimated performance fee (pa)[1]	–	Fee rebate (pa)[5]	Buy/sell spread (%)
Colonial First State Global Credit Income	**0.76%**		1.16%		0.20%				0.60%	0.25
Franklin Templeton Multisector Bond	**1.36%[4]**		1.76%[4]		0.20%				0.60%	0.20
Kapstream Absolute Return Income	**1.14%[4]**		1.54%[4]		0.20%				0.60%	0.10
Macquarie Income Opportunities	**0.99%**		1.39%		0.20%				0.60%	0.15
Perpetual Diversified Income	**1.21%**		1.61%		0.20%				0.60%	0.10
PIMCO Global Bond	**1.02%**		1.42%		0.20%				0.60%	0.10
Schroder Credit Securities	**1.19%**		1.59%		0.20%				0.60%	0.20
UBS Diversified Fixed Income	**1.02%**		1.42%		0.20%				0.60%	0.15
Enhanced yield										
Acadian Defensive Income	**0.91%[1]**		1.23%		0.20%		0.08%[1]		0.60%	0.10
Colonial First State Target Return Income	**0.64%[1]**		1.04%		0.20%		0.00%[1]		0.60%	0.15
Goldman Sachs Income Plus	**1.19%**		1.59%		0.20%				0.60%	0.15
PM Capital Enhanced Yield	**1.04%[1]**		1.14%		0.20%		0.30%[1]		0.60%	0.10
Property and infrastructure securities										
BT Property Investment	**1.10%**		1.50%		0.20%				0.60%	0.20
Colonial First State Index Property Securities	**0.53%**		0.93%		0.20%				0.60%	0.10
Colonial First State Property Securities	**1.10%**		1.50%		0.20%				0.60%	0.20
Goldman Sachs Australian Infrastructure	**1.25%**		1.65%		0.20%				0.60%	0.15
Ironbark Property Securities	**1.10%**		1.50%		0.20%				0.60%	0.20
Principal Property Securities	**1.10%**		1.50%		0.20%				0.60%	0.20
SG Hiscock Property Securities	**1.20%**		1.60%		0.20%				0.60%	0.20
Global property and infrastructure securities										
AMP Capital Global Property Securities	**1.47%**		1.87%		0.20%				0.60%	0.25
Colonial First State Global Property Securities	**1.30%**		1.70%		0.20%				0.60%	0.25
Colonial First State Global Listed Infrastructure Securities	**1.46%**		1.86%		0.20%				0.60%	0.25
Australian share										
BlackRock Scientific Australian Equity	**1.30%**		1.70%		0.20%				0.60%	0.20
BT Core Australian Share	**1.30%**		1.70%		0.20%				0.60%	0.20
Colonial First State Australian Share – Core	**1.29%**		1.69%		0.20%				0.60%	0.20
Colonial First State Equity Income	**1.44%**		1.84%		0.20%				0.60%	0.20
Colonial First State Imputation	**1.30%**		1.70%		0.20%				0.60%	0.20
Colonial First State Index Australian Share	**0.53%**		0.93%		0.20%				0.60%	0.10
Fidelity Australian Equities	**1.34%**		1.74%		0.20%				0.60%	0.20
Maple-Brown Abbott Australian Share	**1.30%**		1.70%		0.20%				0.60%	0.20
Perpetual Australian Share	**1.30%**		1.70%		0.20%				0.60%	0.20
Perpetual Industrial Share	**1.29%**		1.69%		0.20%				0.60%	0.20
Realindex Australian Share	**0.88%**		1.28%		0.20%				0.60%	0.10
Sanlam Managed Risk Australian Share	**1.00%[4]**		1.40%[4]		0.20%				0.60%	0.20
Schroder Australian Equity	**1.29%**		1.69%		0.20%				0.60%	0.20
UBS Australian Share	**1.30%**		1.70%		0.20%				0.60%	0.20
Australian share – boutique										
Acadian Australian Equity	**1.15%**		1.55%		0.20%				0.60%	0.20
Acadian Australian Equity Long Short	**1.24%**		1.64%		0.20%		0.00%[1]		0.60%	0.30
Antares Elite Opportunities	**1.05%[4]**		1.45%[4]		0.20%				0.60%	0.20
Ausbil Australian Active Equity	**1.29%**		1.69%		0.20%				0.60%	0.20
Bennelong ex-20 Australian Equities	**1.35%[1, 4]**		1.75%[4]		0.20%		0.00%[1]		0.60%	0.25
Investors Mutual Australian Share	**1.30%**		1.70%		0.20%				0.60%	0.20
Ironbark Karara Australian Share	**1.29%**		1.69%		0.20%				0.60%	0.20
Lazard Select Australian Equity	**1.30%**		1.70%		0.20%				0.60%	0.20
Merlon Australian Share Income	**1.40%**		1.80%		0.20%				0.60%	0.20
Nikko AM-Tyndall Australian Share Concentrated	**1.30%**		1.70%		0.20%				0.60%	0.20
Perennial Value Australian Share	**1.30%**		1.70%		0.20%				0.60%	0.20
Solaris Core Australian Equity	**1.29%**		1.69%		0.20%				0.60%	0.20
Australian share – small companies										
Ausbil Australian Emerging Leaders	**1.97%[1]**		1.75%		0.20%		0.62%[1]		0.60%	0.25

Please note: For existing investors prior to 11 June 2013, the fee rebate will not apply, except in certain circumstances. Refer to Fee rebate on page 20 for further details.

Refer to page 15 for footnotes 1–7.

INVESTMENT AND ADMINISTRATION FEES AND BUY/SELL SPREADS – FIRSTCHOICE PENSION

Option name	Total investment and administration fees pa[5]	=	Investment fee (pa)	+	Admin-istration fee (pa)	+	Estimated performance fee (pa)[1]	–	Fee rebate (pa)[5]	Buy/sell spread (%)
Colonial First State Developing Companies	**1.44%**		1.84%		0.20%				0.60%	0.20
Colonial First State Future Leaders	**1.44%**		1.84%		0.20%				0.60%	0.20
OC Premium Small Companies	**1.50%[1, 4]**		1.90%[4]		0.20%		0.00%[1]		0.60%	0.30
Realindex Australian Small Companies	**1.09%**		1.49%		0.20%				0.60%	0.10
Global share										
Acadian Global Equity	**1.46%**		1.86%		0.20%				0.60%	0.20
Acadian Global Managed Volatility Equity	**1.12%**		1.52%		0.20%				0.60%	0.20
Altrinsic Global Equity	**1.46%**		1.86%		0.20%				0.60%	0.20
BT Core Global Share	**1.46%**		1.86%		0.20%				0.60%	0.20
Capital International Global Share	**1.46%**		1.86%		0.20%				0.60%	0.20
Colonial First State Index Global Share	**0.76%**		1.16%		0.20%				0.60%	0.15
Colonial First State Index Global Share – Hedged	**0.75%**		1.15%		0.20%				0.60%	0.15
Colonial First State Worldwide Leaders	**1.45%**		1.85%		0.20%				0.60%	0.20
Grant Samuel Epoch Global Equity Shareholder Yield	**1.57%[4]**		1.97%[4]		0.20%				0.60%	0.20
MFS Global Equity	**1.47%**		1.87%		0.20%				0.60%	0.20
Perpetual Global Share	**1.46%**		1.86%		0.20%				0.60%	0.20
Realindex Global Share	**1.01%**		1.41%		0.20%				0.60%	0.15
Realindex Global Share – Hedged	**1.01%**		1.41%		0.20%				0.60%	0.15
Sanlam Managed Risk Global Share	**1.11%[4]**		1.51%[4]		0.20%				0.60%	0.20
Zurich Investments Global Thematic Share	**1.46%**		1.86%		0.20%				0.60%	0.20
Global specialist										
Acadian Global Equity Long Short	**1.33%[1]**		1.73%		0.20%		0.00%[1]		0.60%	0.30
Colonial First State Global Resources	**1.45%**		1.85%		0.20%				0.60%	0.25
Colonial First State Global Resources Tactical	**3.03%[1]**		1.83%		0.20%		1.60%[1]		0.60%	0.35
Colonial First State Global Soft Commodity	**1.45%**		1.85%		0.20%				0.60%	0.25
Colonial First State Worldwide Sustainability	**1.46%[4]**		1.86%[4]		0.20%				0.60%	0.30
Generation Global Share	**1.81%**		1.67%		0.20%		0.54%[1]		0.60%	0.20
Goldman Sachs Global Small Companies	**1.56%**		1.96%		0.20%				0.60%	0.25
Magellan Global Share	**1.82%[1]**		2.22%		0.20%		0.00%[1]		0.60%	0.20
Platinum Asia	**2.21%**		2.61%		0.20%				0.60%	0.25
Platinum International	**1.90%**		2.30%		0.20%				0.60%	0.25
PM Capital Global Companies	**1.23%[1]**		1.63%		0.20%		0.00%[1]		0.60%	0.25
Realindex Emerging Markets	**1.17%**		1.57%		0.20%				0.60%	0.20
Alternatives										
Aspect Diversified Futures	**4.44%[1, 7]**		2.35%		0.20%		2.49%[1, 7]		0.60%	nil
Geared										
Acadian Geared Global Equity[2]	**1.75%(g)/3.69%(n)**		1.94%(g)/4.09%(n)		0.20%				0.60%	0.20–0.50[3]
Colonial First State Geared Global Property Securities[2]	**1.60%(g)/3.37%(n)**		1.79%(g)/3.77%(n)		0.20%				0.60%	0.25–0.65[3]
Colonial First State Geared Australian Share – Core[2]	**1.64%(g)/3.58%(n)**		1.82%(g)/3.98%(n)		0.20%				0.60%	0.20–0.50[3]
Colonial First State Geared Share[2]	**1.17%(g)/2.55%(n)**		1.36%(g)/2.95%(n)		0.20%				0.60%	0.20–0.50[3]

Please note: For existing investors prior to 11 June 2013, the fee rebate will not apply, except in certain circumstances. Refer to Fee rebate on page 20 for further details.

These figures are inclusive of the net effect of GST.

1 Refer to pages 17 to 18 for more details on the calculation of performance fees and how performance fees have been estimated in the assessment of fees. This estimate is generally based on the performance of the option over the 12 months to 31 January 2015 and the associated performance fee. As past performance is no indicator of future performance, the performance fee charged in the future may differ.

2 The two figures shown above for the geared share options are based on the gross (g) assets (which includes the option's borrowings and is the lower of the two fees) and on net (n) assets (which excludes the option's borrowings and is the higher of the two fees). **Please note:** Borrowings include any exposure to borrowings from an option investing directly or indirectly into another managed investment scheme which borrows.

3 Transaction costs depend on the specific gearing level of the option.

4 These options have not been in existence for 12 months (as at 31 January 2015). For these options, this is an estimated fee. For these options with performance fees, we assume no outperformance.

5 For details on which investors are affected and when and how this fee rebate applies, refer to 'Fee rebates' on page 20.

6 This rebate payment will effectively increase the interest you earn.

7 This estimated performance fee has been calculated on a per annum basis from the option's inception (March 2010) to 31 January 2015. The actual performance fee paid in the last 12 months to 31 January 2015 was 6.85% on Aspect Diversified Futures. As past performance is no indicator of future performance, the performance fee, if any, charged in the future may differ.

Additional explanation of fees and costs

Defined fees

The trustee may only charge the following fees in FirstChoice Personal Super and Pension:

Type of fee	Description	Does this fee apply?
Activity fees	The fee relates to costs incurred by the trustee of the superannuation entity that are directly related to an activity of the trustee (i) that is engaged in at the request, or with the consent, of a member; or (ii) that relates to a member and is required by law; and those costs are not otherwise charged as an administration fee, an investment fee, a buy/sell spread, a switching fee, an exit fee, an advice fee or an insurance fee.	N/A
Administration fees	The fee relates to the administration or operation of the superannuation entity and includes costs incurred by the trustee of the entity that relate to the administration or operation of the entity; and are not otherwise charged as an investment fee, a buy/sell spread, a switching fee, an exit fee, an activity fee, an advice fee or an insurance fee.	Yes – refer to pages 9 to 15 for details
Advice fees	The fee relates directly to costs incurred by the trustee of the superannuation entity because of the provision of financial product advice to a member by (i) a trustee of the entity, or (ii) another person acting as an employee of, or under an arrangement with, the trustee of the entity; and those costs are not otherwise charged as an administration fee, an investment fee, a switching fee, an exit fee, an activity fee or an insurance fee.	N/A
Buy/sell spreads	A fee to recover transaction costs incurred by the trustee of the superannuation entity in relation to the sale and purchase of assets of the entity.	Yes – refer to pages 9 to 15 for details
Exit fees[1]	A fee to recover the costs of disposing of all or part of members' interests in the superannuation entity.	N/A
Indirect cost ratio	The indirect cost ratio (ICR) for an investment option offered by a superannuation entity is the ratio of the total of the indirect costs for the product or investment option, to the total average net assets of the superannuation entity attributed to the investment option. **Please note:** A dollar-based fee deducted directly from a member's account is not included in the indirect cost ratio.	N/A
Insurance fees	The fee relates directly to either or both of the following: (i) insurance premiums paid by the trustee of the superannuation entity in relation to a member or members of the entity, (ii) costs incurred by the trustee of the superannuation entity in relation to the provision of insurance for a member or members of the entity.	Yes – refer to page 22 for details
Investment fees	The fee relates to the investment of the assets of the superannuation entity and includes (a) fees in payment for the exercise of care and expertise in the investment of those assets (including performance fees) and (b) costs incurred by the trustee of the entity that relate to the investment of assets of the entity; and are not otherwise charged as an administration fee, a buy/sell spread, a switching fee, an exit fee, an activity fee, an advice fee or an insurance fee.	Yes – refer to pages 9 to 15 for details
Switching fees[1]	A fee to recover the costs of switching all or part of a member's interest in the superannuation entity from one class of beneficial interest in the entity to another.	N/A

1 Transaction costs (buy/sell spreads) apply to most options (refer to page 19 for further details).

Example of annual fees and costs for a balanced investment option

This table gives an example of how fees and costs in the Colonial First State Diversified option for this superannuation product can affect your investment over a one-year period. You should use this table to compare this superannuation product with other superannuation products.

FEE EXAMPLE

Colonial First State Diversified option		Balance of $50,000
Investment fees	1.16% pa	For every $50,000 you have in the balanced investment option, you will be charged $580 per year
PLUS Administration fees	0.20% pa	**And**, for every $50,000 you have in the balanced investment option, you will be charged $100 per year
PLUS Indirect costs for the option	Nil	**And**, indirect costs of $0 each year will be deducted from your investment
EQUALS Cost of balanced investment option		If your balance was $50,000, then for that year you will be charged fees of **$680** **What it costs will depend on the investment option you choose and the fees you negotiate.**

Additional fees may apply. And if you leave the fund early, you may also be charged an exit fee of $0.

These figures are inclusive of the net effect of GST. This does not take into account any entitlement to portfolio rebates which may reduce the fees and costs of your investment.

Please note that this is just an example. In practice, the actual investment balance of an investor will vary daily and the actual fees and expenses we charge are based on the value of the option, which also fluctuates daily.

Transaction costs (buy/sell spreads) also apply. Refer to pages 10 to 15.

Performance fees

In addition to the investment and administration fees, on some options a performance fee may also be payable. The performance fee is reflected in the daily unit price and paid monthly at the relevant performance rate (inclusive of the net effect of GST). The fee is calculated as a percentage rate of the relevant option's outperformance. The option's outperformance is the percentage return above the relevant benchmark, as outlined below.

Please note: There is no standard that is applied to how performance fees are calculated. You should carefully compare the different performance fee types in the tables below, noting which benchmark they aim to outperform and whether performance fees are calculated before or after investment and administration fees are charged.

For options where a performance fee applies, an estimate of the performance fees is included within the total investment and administration fees for the option. This estimate is generally based on the actual performance fees paid from the option over the 12 months to 31 January 2015. For options which do not have 12 months of performance history (as at 31 January 2015) or for new investment options, we have assumed that the option has achieved performance in line with the relevant benchmark and therefore no performance fees would be payable. As past performance is no indicator of future performance, the performance fee charged in the future may differ.

The tables below show which options within the PDS are subject to performance fees.

PERFORMANCE FEE BEFORE INVESTMENT AND ADMINISTRATION FEES

Option	Benchmark	Investment and administration fee (pa)	Performance fee rate[2]
Aspect Diversified Futures[3]	Greater than 0% on futures and forwards trading accounts	2.50%	20%
Ausbil Australian Emerging Leaders[4]	Composite benchmark	1.90%	15%

2 This rate is inclusive of the net effect of GST.

3 The performance fee is calculated on the dollar value of positive performance (less carried forward negative performance) generated on the trading accounts only (this may include futures, forwards and/or options). **Please note:** Earnings generated on cash allocations held outside the trading accounts are excluded from attracting a performance fee.

4 The composite benchmark consists of a weighting of 70% to the S&P/ASX Midcap 50 Accumulation Index and 30% to the S&P/ASX Small Ordinaries Accumulation Index.

PERFORMANCE FEE AFTER INVESTMENT AND ADMINISTRATION FEES

Option	Benchmark	Investment and administration fee (pa)	Performance fee rate[5]
Acadian Australian Equity Long Short	S&P/ASX 300 Accumulation Index	1.80%	15%
Acadian Defensive Income[6]	Reserve Bank of Australia cash rate	1.40%	20%
Acadian Global Equity Long Short	MSCI World Index	1.90%	15%
Bennelong ex-20 Australian Equities[7]	S&P/ASX 300 Accumulation Index (minus S&P/ASX 20 Leaders Index)	1.90%	15%
Colonial First State Target Return Income[8]	Reserve Bank of Australia cash rate plus 0.5%	1.20%	10%
Colonial First State Global Resources Tactical	Bloomberg AusBond Bank Bill Index	2.00%	20%
Generation Global Share	MSCI World (ex Australia) Index	1.80%	20%
Magellan Global Share	MSCI World Index	2.35%	10%
OC Premium Small Companies	S&P/ASX Small Ordinaries Accumulation Index	2.05%	20%
PM Capital Enhanced Yield	Reserve Bank of Australia cash rate	1.30%	25%
PM Capital Global Companies	Reserve Bank of Australia cash rate	1.80%	20%

5 This rate is inclusive of the net effect of GST.

6 The return on the option includes total income grossed up by the amounts of Australian franking credits.

7 The performance fee is calculated based on the amount by which the investment return of the option (after management fees) is greater than the return generated by the S&P/ASX 300 Accumulation Index excluding that part of the return that is generated by the stocks included in the S&P/ASX 20 Leaders Index.

8 The return on the option includes total income, inclusive of overseas withholding tax deducted at source and grossed up by the amounts of Australian franking credits.

Dollar fee example – performance fees (after investment and administration fees) for the Acadian Australian Equity Long Short option

Assumptions for this example: 2.00% return before investment and administration fees above the relevant benchmark, $50,000 investment, performance fee rate of 15% and investment and administration fee of 1.80% pa (excluding other operating expenses).

Fees calculation		Fee amount
Investment and administration fees: (excluding performance fee)	1.83% pa	$915
Plus Performance fee example: 15% × (2.00% – 1.80%)	0.03% pa	$15
Total investment and administration fees: (including performance fee)	1.86% pa	$930 inclusive of the net effect of GST

Sometimes the calculation of the performance fee will result in a negative dollar amount (negative performance fee). This negative performance fee is offset against any entitlement to future performance fees. We do not have to reimburse the option for negative performance. In extreme circumstances (eg if the net outflow from the option is more than 10% in one month), the negative performance fee which is offset may be reduced pro rata with the percentage of net outflow. However, if there is a change to the investment option, such as a change of manager or investment strategy, the performance fee for the new option will be based on the rates prescribed in the tables above and will not take into account any negative performance fee for the previous option.

It is also possible for the manager to exceed the relevant benchmark (and therefore be entitled to a performance fee) even where an option has had negative performance over a period, as that option may have performed better relative to the benchmark.

Colonial First State may keep some of the performance fee. For periods of high outperformance, the performance fee may be substantial. We recommend you discuss this with your financial adviser to understand the impact of the performance fee.

Alternative investments

Alternative investments typically include investments in futures, forwards and options and are not limited to investments in shares, bonds, cash and/or property.

FirstChoice Conservative, FirstChoice Diversified, FirstChoice Moderate, FirstChoice Balanced and FirstChoice Growth may have an exposure to alternative investments by investing in multiple underlying funds that hold these investments. Their respective allocations are shown in the Investment Options Menu on pages 18 and 19.

Each of the underlying funds that hold the alternative investments may pay a performance fee to the alternative investment managers of up to 27.50% for performance above a benchmark of either 0%[1] or a benchmark such as the Reserve Bank of Australia (RBA) cash rate.

The effect of any performance fee paid is reflected in the return of the allocation that each investment option makes to alternative investments.

Example – performance fees for multi-manager, multi-sector options

Assuming all alternative investment managers achieve 2% performance above their relevant benchmark, FirstChoice Balanced (which has a 7% allocation to alternative investments) would effectively incur 0.039% in performance fees (2% × 7% × 27.50%), which would reduce the performance of the FirstChoice Balanced option by this amount.

Example – performance fees for FirstChoice Alternatives

Assuming all the investment managers of the underlying funds achieve 2% performance above their relevant benchmark, FirstChoice Alternatives (assuming a 100% allocation to alternative investments) would effectively incur 0.55% in performance fees (2% × 27.50%), which would reduce the performance of the FirstChoice Alternatives option by this amount.

FirstChoice Lower Volatility Australian Share

The FirstChoice Lower Volatility Australian Share option has exposures to multiple underlying funds that, together, comprise the investment option.

The underlying funds may pay a performance fee to the investment manager of up to 30% for performance above a benchmark such as the S&P/ASX 200 Accumulation Index or the Reserve Bank of Australia (RBA) cash rate (calculated before the deduction of their investment and administration fees). The effect of any performance fees paid to underlying managers is reflected in the return of the allocation that the option makes to each underlying investment manager, and this will result in a reduction of the investment performance for the option.

Example – performance fees for FirstChoice Lower Volatility Australian Share

Assuming two out of five underlying investment managers in the option, who together hold 35% of the total value of the option, achieve 6% performance above their relevant benchmark and that the agreed performance fee is 30%, the option would effectively incur 0.63% in performance fees (6% × 35% × 30%), which would reduce the investment performance of the option by this amount.

Increases or alterations to the fees

We may vary the fees used to calculate the investment and administration fees set out on pages 9 to 15 at any time at our absolute discretion, without your consent, within the limits prescribed in the trust deed. If the variation is an increase in a fee or charge, we will give you 30 days prior written notice.

The trust deed provides for the following maximum fees (fees are inclusive of the net effect of GST):

- a maximum entry fee of 5%
- a maximum exit fee of 4%
- a maximum management fee of 3% (referred to in this PDS as an investment and administration fee)
- insurance administration fee of 10% of premium (for members entering the fund after 16 April 2004)
- a maximum switching fee of 5% of the value of the investment switched
- (for options with performance fees) a maximum performance fee rate of 25%

1 The performance fee is calculated on the dollar value of positive performance (less carried forward negative performance) generated on the trading accounts only (this may include futures, forwards and/or options). **Please note:** Earnings generated on cash allocations held outside the trading accounts are excluded from attracting a performance fee. Also, the performance fee is calculated before the deduction of the option's investment and administration fees.

- a maximum transaction fee of $50 (CPI-adjusted from 1 March 1994):
  - for each switch in excess of four per year
  - for each change in the frequency or amount of pension payments (other than those effective as from 1 July in any year)
  - for any other matter to which the trustee must attend in relation to a member, where the trustee reasonably considers a transaction fee is justified.

Please note: The maximums are provided for information and are not the current fees charged (except for the insurance administration fee). The current fees are shown on pages 10 to 15.

The law and the trust deed allow us to charge reasonable fees for requests for information relating to family law cases and the superannuation splitting provisions. At this time we have elected not to charge these fees; however, we reserve the right to charge them at a later date.

Transaction costs ('buy/sell' spreads)

Transaction costs such as brokerage, government taxes/duties/levies, bank charges and account transaction charges are paid from each option. When you invest, switch or withdraw all or part of your investment, we use what is called a 'buy/sell' spread to recover transaction costs incurred. Because there are costs in buying and selling assets, we use the 'buy/sell' spread to direct these costs to investors transacting rather than other investors in the option.

The 'buy/sell' spread that applies to each option is shown in the tables on pages 10 to 15. **Please note** that the 'buy/sell' spreads are not fees paid to us. They are paid to the option. They are, however, an additional cost to you. They may be altered at any time.

For some transfers from other FirstChoice Superannuation products and some account consolidations in this product, in certain circumstances, we may be able to refund transaction costs.

Where short-term settlement borrowing or borrowing for underlying funds occurs (including geared options), borrowing costs such as interest on borrowings, legal fees and other related costs are payable by those options.

Transaction costs example: If you make a $50,000 investment in or withdrawal from the Colonial First State Diversified option, you will incur transaction costs of $100.

FirstRate Deposits

If you withdraw or switch from FirstRate Investment Deposits or a FirstRate Term Deposit within the specified period, early withdrawal adjustments may apply. Please refer to the Reference Guide for more details.

Other operating expenses and abnormal costs

The trust deed allows for the ongoing operating expenses (such as registry, audit, regulatory, taxation advice and offer documents) to be paid directly from the trust. The trustee recovers costs related to custody, and a portion of the costs related to audit, regulatory, production of the offer document and particular transactions. The trust deed does not place any limit on the amount of the ongoing operating expenses that can be paid from the fund.

Abnormal costs such as the costs of investor meetings, changes to the trust deed, recovery and realisation of assets and defending legal proceedings are paid from the FirstChoice Trust. These costs are incurred fairly infrequently.

APRA Superstream levy

To fund the cost of the Government's Superstream measures, the trustee is required to pay an increased APRA levy until 2018. The trustee will recover these costs from the unit prices for each investment option (excluding FirstRate Saver and deposit options).

The amount of the levy is determined by the Government each year. The trustee estimates this to be up to 0.01% for each option. For example, if you had an account balance of $50,000, this would mean an additional cost of $5 pa.

What is paid to your adviser?

The adviser recommending this product may receive from us certain non-monetary benefits allowed under law ('soft dollar'). Under our obligations pursuant to the Corporations Act 2001 and the Financial Services Council Code of Practice, we keep a record of soft dollar payments which we are entitled to make to dealer groups or advisers. Please contact us if you would like to view this register.

Dealer groups and other licensees who have an arrangement with us may receive remuneration from us to the extent that it is permitted under law. This remuneration will be paid out of the fees we derive from you that are indicated in the tables on pages 10 to 15 in a given year. If these amounts are paid, they are paid by us from our revenue and are not an extra amount paid from the fund, nor are they a further amount you pay.

From 1 July 2014, dealer groups and other licensees who have an arrangement with us may pass on the benefits received under that arrangement to you. If you receive this payment, it will be reflected as additional units in your account. If you are eligible to receive this payment, this transaction will be referred to as a 'Client fee rebate'.

Adviser service fee and licensee service fee

You can also agree with your financial adviser to have an adviser service fee, for advice received relating to your investment in the fund, paid directly from your investment. The adviser service fee will be paid to your current adviser or any subsequent adviser on your account.

Your adviser may agree with their dealer group or licensee that a portion of the adviser service fee will be paid to the dealer group or licensee for services they provide to your adviser, in relation to financial product advice provided by your financial adviser. Where this applies, this is not an additional amount paid by you but is included in the adviser service fee.

Alternatively, from 1 June 2015, you may agree with your financial adviser to have a separate ongoing licensee service fee paid to the dealer group (licensee) for services they provide to your adviser in relation to financial product advice provided by your adviser. Where this applies, this separate licensee fee will be paid directly from your investment. The licensee service fee is payable so that your adviser can provide the financial product advice. This fee is in addition to any adviser service fee (if applicable). The licensee service fee will continue to be paid if you change the adviser on your investment.

You can review all your fee arrangements with your adviser at any time.

Please note: Paying an adviser service fee or licensee service fee from a FirstRate Term Deposit or FirstRate Investment Deposit will be treated as an early withdrawal and this will reduce your interest rate or the amount you receive may be subject to an adjustment (reduction), depending on the investment term you choose. Please refer to the Reference Guide for further details.

This adviser service fee can either be charged as an ongoing fee, a one-off fee or a combination of both. The licensee service fee can only be charged as an ongoing fee.

An **ongoing** fee can be charged as:

- a percentage of your account value, and/or
- a set dollar amount.

You can also choose to increase any ongoing set dollar amount by a percentage based on the Consumer Price Index (or 3%, whichever is greater).[1]

Please nominate this on your application form.

This ongoing fee will be deducted from one of your options on a monthly basis within the first five business days of the following month. The adviser service fee and licensee service fee must be deducted from the same option.

A **one-off** adviser service fee can also be charged as:

- a set dollar amount.

You can choose to have this one-off fee deducted from one or all of your options. Where you choose to deduct the fee from all of your options, it will be based on the investment weighting on the day of the deduction.

This one-off fee will be deducted within the first five business days of the following month.

The trustee may at its discretion refuse to deduct an adviser service fee or a licensee service fee or refuse to record or deal with your adviser at any time. In this case, you must contact your adviser directly regarding the payment of the adviser service fee and licensee service fee (if applicable).

The trustee will require the adviser service fee and licensee service fee agreed with your financial adviser to be expressly stated as being in relation to financial product advice provided by your adviser in the relevant section of the application form. You must also consent to the amount of the adviser service fee and licensee service fee deducted from your account and paid to your financial adviser through your financial adviser's dealer group.

Details of the adviser service fee and licensee service fee deducted from your investment will be included in your statements and will be disclosed to you by your adviser in the Statement of Advice which your adviser must give you.

Fee rebates

You may be entitled to a portfolio rebate of part of the investment and administration fees on your investment options except for FirstRate investment options.

Fee rebates are calculated and paid net of income tax.

Fee rebates are calculated monthly using your account balances and the rebate rate that applied on the last day of the month. If you close your account, your redemption will only include a rebate calculated to the end of the month prior to the redemption. Fee rebates will be credited to your account in the form of additional units as follows:

Fee rebates	Frequency of payment
Fee rebate	Monthly
Portfolio rebate	Six-monthly in September and March

Unless you nominate a particular investment option, the fee rebates will be paid to your investment options as outlined on page A2 in the application forms section.

Fee rebate

Colonial First State pays a fee rebate (except for FirstRate options) which will reduce the total fees and costs that apply to your investment, as outlined on pages 10 to 15. The fee rebate applies to new investors from 11 June 2013. It may also apply to some existing investors but only in certain circumstances.

Please read the information on page 21 under the heading 'Existing investors prior to 11 June 2013' and if you need more information, please speak to your adviser or contact us.

Please note: For FirstRate Saver, FirstRate Investment Deposits and FirstRate Term Deposits, this rebate payment will effectively increase the interest you earn.

Portfolio rebate

You may be entitled to a portfolio rebate depending on the size of your portfolio invested in eligible FirstChoice products. Eligible FirstChoice products included in the calculation of your portfolio rebate are:

- FirstChoice Investments
- FirstChoice Personal Super
- FirstChoice Pension, and
- FirstChoice Employer Super.

Investments which you may hold in the FirstChoice Wholesale range of products are not eligible for the portfolio rebate which you may receive in relation to any of the investments described above.

Additionally, although your investments in FirstChoice Employer Super, the Colonial First State Cash and the FirstRate investment options in any of the eligible FirstChoice products count towards whether you are eligible for the portfolio rebate, no rebate is payable on amounts invested in those options.

FirstChoice accounts held under the same Online Identity Number (OIN) are automatically eligible and are counted towards your portfolio rebate. If you have more than one OIN, please contact us to ensure that your portfolio rebate is calculated correctly. You can also nominate investments held in joint names or as trustee for a trust or superannuation fund to be included in your portfolio rebate. Each account can only be linked to one OIN for portfolio rebate purposes. We do not allow linking of nominee company accounts.

If you have more than one eligible FirstChoice product, the portfolio rebate will be paid to each eligible product in proportion to your total portfolio.

1 Indexation will be applied in August each year and may occur within the first year, depending on the date of the request. We will notify you in writing prior to the increase each year.

The following table details the level of portfolio rebate you may be entitled to:

Value of eligible FirstChoice products and investment options	Portfolio rebate (pa)
First $400,000	Nil
Next $600,000	0.20%
Over $1,000,000	0.40%

Please note: Cash and deposit and Employer Super amounts are counted first in each tier amount.

Example calculation: A FirstChoice Personal Super investor has the following investments:

Colonial First State Cash	$500,000
FirstChoice Growth	$700,000
TOTAL PORTFOLIO	$1,200,000

Portfolio balance	Rate	Portfolio rebate
First $400,000 (Cash option counted first)	$400,000 × 0.00%	$0
Next $600,000 (Cash option – 100,000 remaining × 0.00% plus $500,000 × 0.20%)	$500,000 × 0.20%	$1,000
Over $1,000,000	$200,000 × 0.40%	$800
TOTAL		$1,800

We may change the portfolio rebate level or eligibility criteria at any time. If you require any clarification, please refer to our website, colonialfirststate.com.au, contact Investor Services on 13 13 36 or speak to your financial adviser.

Existing investors prior to 11 June 2013

You are an existing investor if you were a member of FirstChoice Personal Super or FirstChoice Pension before 11 June 2013 and continue to hold that interest. This means that this section will apply to you.

If you start to use all or part of your super benefits in FirstChoice Personal Super to receive payments through FirstChoice Pension, then you will retain your existing interest in the FirstChoice Trust. Arrangements we have with dealer groups to pay adviser trail on the value of your retained investment in the FirstChoice Trust do not come to an end and continue to apply to your pension in FirstChoice Pension. Existing arrangements in relation to adviser trail will also continue to apply to the consolidation of existing FirstChoice Personal Super or FirstChoice Pension accounts that were opened before 11 June 2013 or if you consolidate super monies from another super fund to your existing FirstChoice Personal Super account (rather than to FirstChoice Pension) before starting your pension. This means that the fee rebate referred to on page 20 will not apply to the investment and administration fees you pay on the amount taken as a pension, unless you have agreed with your adviser to have some or all of the adviser trail rebate apply.

What is paid to your adviser?

The adviser recommending the investment product may receive payments ('remuneration') for the following:

- a contribution fee; please refer to the table below for further information
- an adviser trail which is included in the investment and administration fees; please refer to the table below for further information
- an adviser service fee that you agree with your adviser; please refer to 'Adviser service fee' for further details.

Investment option name	Contribution fee[2]	Adviser trail[3]	Adviser service fee	Insurance commission[4]
All options except Cash and deposit options	Up to 4.29%	Up to 0.60% pa	As agreed with your adviser	22%
FirstRate options	Nil	Up to 0.25% pa		
Cash option or the SuperFirst Transfer Facility – Cash option	Nil	Up to 0.60% pa		

2 FirstChoice Personal Super accounts only – calculated on the % of additional investment and includes GST.

3 Calculated on the % of value of retained investment and includes GST.

4 FirstChoice Personal Super accounts only.

We will deduct the applicable contribution fee from any additional investments. The contribution fee you pay is negotiated with your adviser, up to the maximum shown in this table. Where you do not use an adviser or unless your adviser agrees otherwise, the maximum contribution fee applies.

The contribution fee and adviser trail shown in the table include GST, which is paid by us.

Negotiation of fees

Outlined below are the circumstances in which certain existing investors can negotiate or receive lower fees.

- **Contribution fees**

You may be able to negotiate lower contribution fees. Please contact your adviser directly for details regarding negotiation of contribution fees. If you do not have an adviser or unless your adviser agrees otherwise, the contribution fee defaults to the maximum shown above.

- **Fee rebates**

You may be entitled to a rebate of part of the investment and administration fees on investment options other than FirstRate products.

Fee rebates are calculated monthly using your account balances and the rebate rate that applied on the last day of the month. If you close your account, your redemption will only include a rebate calculated to the end of month prior to the redemption. Fee rebates will be credited to your account in the form of additional units as follows:

Fee rebates	Frequency of payment
Adviser trail rebate	Monthly
Portfolio rebate	Six-monthly in September and March

Unless you nominate a particular investment option, the fee rebates will be paid to your investment options as outlined on page A2 in the application forms section.

Adviser trail rebate

For options except FirstRate products, the adviser trail is part of the investment and administration fees included in the unit prices of your investments and is not an additional cost to you.

If you do not have an adviser or unless your adviser agrees otherwise, the full investment and administration fee will apply, including the adviser trail amount shown under the heading 'What is paid to your adviser?'. You may be able to negotiate a rebate of all or part of this adviser trail with your adviser. An adviser trail rebate will reduce the total fees and costs that apply to your investment.

Please note: For FirstRate products, adviser trail rebate payments are paid by us and are not a further amount you pay. However, if you negotiate a rebate of all or part of the adviser trail, this rebate payment will effectively increase the interest you earn.

Your adviser may change the level of your adviser trail rebate at any time up to the maximum adviser trail included in the investment and administration fees. We will inform you of any changes to the calculation of your adviser trail rebate. Please contact your adviser directly for details regarding negotiation of an adviser trail rebate.

If you receive an adviser trail rebate, this transaction will be referred to as a 'Fee rebate'.

In certain circumstances, if you appoint a new adviser this will mean that we can no longer pay an adviser trail commission. Where this occurs, your account may receive a fee rebate as outlined in the 'Fee rebate' section on page 20.

Portfolio rebate

For further details on the portfolio rebate, please refer to the 'Portfolio rebate' section on page 20.

Insurance costs (FirstChoice Personal Super only)

Insurance premiums

The cost of insurance premiums depends on the amount of cover you choose and your personal circumstances, including your gender, health, occupation, age and smoking status.

The insurance premium is deducted monthly in advance from one of your investment options. You or your adviser must specify the investment option from which the insurance premium is deducted on the insurance application form.

Please note: Choosing FirstRate Term Deposits or FirstRate Investment Deposits investment options for premium deductions will be an 'early withdrawal' and reduce the interest you receive; refer to the Reference Guide.

Insurance administration fee

An insurance administration fee of up to 10% of Death, Death and Total and Permanent Disablement and Salary Continuance premiums is charged for administering your insurance arrangements.

This administration fee is included in the standard premium rates and is not an additional fee charged to your account.

For more information on insurance, please refer to the FirstChoice Super products Insurance booklet.

Taxation

Please refer to section 6 for further details.

Expenses

Where any expenses of an investment option, other than outlined below, are tax deductible, the benefit is already reflected in the daily unit price for the option.

Tax deductibility of fees

The fees quoted in this PDS are shown before any allowance for tax payable.

Under current tax legislation, the fund is able to claim a tax deduction (currently at the rate of 15%) on fees payable in the fund, including administration fees. This deduction is passed on to the investors of the fund at the time the fees are levied (through the unit price for investment and administration fees). As a result, the actual fees charged are net of the tax deduction and cannot be claimed in your personal tax return.

Tax deductibility of insurance premiums

Similarly, the insurance premiums quoted in the PDS are shown before any allowance for tax payable.

Under current tax legislation, the fund is able to claim a tax deduction in respect of all or part of the insurance premiums paid through your account.

This deduction is passed on to the investors of the fund, at the time the premium is deducted from your account. As a result, the actual insurance premium charged against your account is net of the tax deduction and cannot be claimed in your personal tax return.

6 Taxation

Super is taxed at three stages: when it comes into the fund (super contributions), when it is in the fund (investment earnings) and when it leaves the fund (super benefits). There are many rules surrounding these taxes and a variety of factors which may impact the amount of tax you pay.

Tax on super contributions

Tax is deducted from certain contributions made to your account. The trustee pays the tax directly to the Australian Taxation Office (ATO). Contributions such as employer and salary sacrifice contributions made to your account are generally subject to 15% tax unless you exceed your concessional contributions cap.

Warning: If you exceed the contributions caps, you may also be liable for excess contributions tax of up to 49%, depending on your circumstances and the types of contributions.

If you earn over $300,000, a contributions tax of 30% applies to your contributions within your concessional contributions cap.

The concessional cap for the 2014–15 year is:

- $30,000 if you were under age 49 on 30 June 2014
- $35,000 if you were 49 or over on 30 June 2014.

Please note: The lower concessional cap is subject to indexation in increments of $5,000. Therefore, it may increase at different times in the future.

Please see your financial adviser for more information or contact the ATO for details.

Personal contributions that you make from your post-tax salary are classified as non-concessional contributions. You do not pay tax on those contributions as long as those contributions are below your non-concessional contributions cap and you have not claimed a tax deduction for those contributions.

The non-concessional contributions cap for 2014–15 is $180,000 per annum or if you are under age 65 at any time during the financial year, you can bring forward up to two years' worth of contributions under the bring-forward rule. Based on the current non-concessional cap of $180,000, this could allow you to contribute up to $540,000 over a three-year period. Please see your adviser for more information on how the bring-forward rule operates. If you are age 65 or over for all of 2014–15, then the cap is $180,000.

Please note: The non-concessional cap is maintained at six times the lower concessional cap. Therefore, any increase in the concessional cap due to indexation will also result in an increase in the non-concessional cap.

Personal contributions for which you claim a tax deduction are concessional contributions which are subject to the concessional contributions cap.

Tax on investment earnings

Income which is earned in the fund (investment earnings) is taxed at a maximum rate of 15%. The effective rate of tax varies from fund to fund, depending on the level of tax deductions in the fund plus any tax offsets available. This may actually result in the tax being lower than 15%.

Taxation costs are reflected in the unit price of each investment option, except for the FirstRate options. The FirstRate options have a fixed unit price, and the interest rate credited will be net of super earnings tax of 15%.

Tax on super benefits

The amount of tax you pay on your super benefits depends on the type of super benefit, your age and whether you choose to receive your benefits as a lump sum or a pension. The amount of tax will also depend on the tax components that make up your super benefit.

All super benefits, both lump sum and pension from **taxed** super funds such as this fund, are not subject to tax if you're age 60 or over (other than certain death benefit payments). If you access your super before age 60, you may have to pay tax on all or part of your benefit.

There may be tax advantages in rolling your super into a pension, rather than taking it as a lump sum.

How pensions are taxed

On commencement of your pension, your account balance will be proportioned between your:

- taxable component, and
- tax-free component.

For further information on your tax components, please call Investor Services on 13 13 36.

The taxation components of each pension payment amount will be in the same proportion as your account balance on the commencement of your pension. You should talk to your financial adviser about what this means for you given your individual objectives, financial situation and needs.

No tax is payable:

- on your whole pension payment amount if you are age 60 or over
- on the tax-free component of your pension payment amount, or
- on your whole pension payment amount if you are receiving a pension because you are an eligible pension dependant of a member who died age 60 or over.

If you are under age 60, tax may be withheld from the taxable component of your pension payment amount:

- calculated on current income tax rates (taking into account whether you can claim the tax-free threshold and various tax offsets)[1]
- if you have reached your preservation age (currently age 55, if you were born before 1 July 1960; if born later, your preservation age will be between ages 56 and 60, depending on your date of birth) or are permanently disabled or are an eligible pension dependant of a member who died, you are entitled to a 15% pension tax offset on the tax withheld
- at the highest marginal tax rate plus Medicare and other applicable levies, if you have not quoted your TFN or do not have a TFN exemption.

1 If you would like us to adjust the amount withheld from payments made to you, or need to advise us of changes to information you have previously provided, you must complete a Withholding Declaration and Upwards Variation Agreement Form, available from www.ato.gov.au

If tax is withheld from your pension payment amounts, we will give you a Payment Summary annually that you must include in your personal income tax return.

Please note: Irregular pension payments and lump sum payments taken outside of your scheduled pension payments will be taxed differently.

You should talk with your financial adviser about how a pension may be appropriate for your individual objectives, financial situation and needs.

Warning: Your Tax File Number (TFN)

Under super law (Superannuation Industry (Supervision) Act 1993), we can collect your TFN. If you provide your TFN, it will be treated confidentially.

If you give us your TFN, you are giving us consent to use it for legal purposes, including:

- calculating the tax on any benefits you're entitled to
- providing information, including your TFN, to the Commissioner of Taxation
- seeking information about your other super accounts, such as using the ATO's SuperMatch program.

If we find other super accounts with other providers, we'll let you and your (on file) financial adviser know, then you can decide together if you would like us to consolidate your super accounts with us.

If you ever ask us to roll over your benefits to another super fund, we may also give your TFN to that fund.

You don't have to give us your TFN – it's not required by law. But if you don't:

- you won't be able to make personal contributions to your account
- you may pay more tax on your benefits than you would otherwise have to – sometimes significantly more
- you also may not receive Government co-contributions that you may otherwise be eligible for
- it may be difficult to find and consolidate your super benefits or to pay the benefits you are entitled to receive.

Please note: The legal purposes may change in the future following legislative change and the consequences of not providing your TFN may also change as a result.

You should talk with your financial adviser about how super or a pension may be appropriate for your individual objectives, financial situation and needs.

You should read the important information (incorporated by reference) about how super and pensions are taxed before making a decision. Go to the Reference Guide, available online at colonialfirststate.com.au/fcps or by calling 13 13 36. The material relating to tax may change between the time you read this PDS and the day you sign the application form.

7 Insurance in FirstChoice Personal Super

Insurance is a very important part of your financial planning, as it provides you and your family with financial security should something unexpected happen to you. Linking insurance to your superannuation can potentially be both cost and tax-effective.

Insurance cover is provided through group policies issued to the trustee by The Colonial Mutual Life Assurance Society Limited ('CommInsure' or 'the insurer').

Types of insurance cover

FirstChoice Personal Super offers a range of insurance cover options to suit your individual needs. These options are:

- Death only cover
- Death and Total and Permanent Disablement (TPD) cover
- Salary Continuance Insurance (SCI) cover.

Insurance cover can be increased or reduced to meet your changing needs. It is therefore important that you regularly review your insurance arrangements. We recommend that you speak to your financial adviser before applying for insurance cover.

When does your cover commence?

Your application for insurance cover will need to be assessed by CommInsure. Your insurance cover will commence when:

- the insurer has accepted your application for insurance, and
- you have sufficient account balance in FirstChoice Personal Super to cover the monthly insurance premiums.

You will be notified in writing of CommInsure's assessment of your application and, if it is accepted, the date that your insurance cover or increase in cover commences.

How much does your insurance cover cost?

Insurance premiums are the cost that you pay for insurance cover. Insurance premiums vary according to your age, gender, occupation and type of cover. Insurance premiums may also be affected by your health, whether or not you smoke and any sporting or recreational activities in which you may participate.

Premiums are calculated based on your age next birthday, the type of insurance cover that you hold and the applicable premium rate. To work out how much your premium is likely to cost, please refer to the FirstChoice Super products Insurance booklet for more detailed information or call us for a premium estimate on 13 13 36.

Premiums are paid each month in advance and are deducted from your account on or around the 15th of each month.

You can cancel your insurance at any time but if you subsequently decide you would like to reinstate your insurance, you may be required to provide medical evidence.

If you wish to apply for insurance cover, you must complete the insurance application form and personal statement which is provided in the FirstChoice Super products Insurance booklet.

Important information (incorporated by reference) regarding the insurance benefits available to you is outlined in the FirstChoice Super products Insurance booklet, which is available online at colonialfirststate.com.au/firstchoiceinsurance Alternatively, your adviser can provide you with this booklet or you can call Investor Services on 13 13 36 and a copy will be provided to you free of charge. You should read this information carefully in order to decide whether the insurance offered is appropriate for your circumstances.

8 How to open an account, cooling-off and complaints

Read this PDS

You should read all parts of the PDS or contact Colonial First State on 13 13 36 or email us at contactus@colonialfirststate.com.au if you would like a paper copy to be sent to you free of charge. You should assess whether the product is appropriate for you and speak to your financial adviser before making a decision to invest in the product.

If you decide to invest in the product, you should always check that you are completing an application form from the most up-to-date version of the PDS.

By completing the application, you agree to the content of the PDS available at the date you first become an investor in FirstChoice Personal Super or FirstChoice Pension. Thereafter, we will notify you of changes to the PDS in accordance with our legal obligations.

Complete the forms required in the application forms section

Complete the application form included with or accompanied by the PDS and send it to us. Alternatively, you can complete the application online and send it to us. Please refer to the application form checklist to help you determine which forms to complete.

Units in FirstChoice cannot be issued to you unless you use the application form attached to or accompanied by either a paper or an electronic copy of the PDS.

Documents available on the website

Information regarding trustee and executive remuneration and other documents we are required to provide under superannuation legislation (such as a copy of the trust deed) will be made available online. You can find all this information at colonialfirststate.com.au

FirstChoice Personal Super only

Product dashboards (when required) will also be available online at colonialfirststate.com.au

Is there a cooling-off period?

A 14-day 'cooling-off period' will apply to your initial investment in the funds in certain circumstances. Scheduled pension payments for FirstChoice Pension accounts will not be made during this time. If, during the 14-day cooling-off period, you decide that FirstChoice Personal Super, FirstChoice Pension or the SuperFirst Transfer Facility does not meet your needs, then contact your financial adviser and advise us in writing.

Amounts that are, or become 'preserved' or 'restricted non-preserved' cannot be refunded directly to you if you take advantage of the 14-day cooling-off period (unless you satisfy a condition of release). We will roll over or transfer these amounts to the superannuation fund, Retirement Savings Account (RSA) or Approved Deposit Fund (ADF) you nominate. However, the amount will still be reported to the ATO.

The 14 days start when your transaction confirmation is received by you or five days after your units are issued, whichever is earlier.

We will refund your investment, reduced or increased for market movements. We will also deduct any tax or duty incurred and an amount for reasonable transaction and administration costs we incur in relation to your investment in the fund, including determining your application. As a result, the amount returned to you may be less than your original investment.

Please note that the cooling-off period will lapse if you transact on your account within the 14 days.

Under normal circumstances we will return your investment within seven working days of you notifying us (and, where relevant, once we have established your identity). For more information, please call Investor Services on 13 13 36.

What to do if you have a complaint

We accept that sometimes we can get things wrong, and when this happens we're determined to make them right again.

Talk to us

Most problems can be resolved quickly and simply by talking with our Colonial First State Customer Service team. If you are not satisfied with the outcome, you can contact CBA Group Customer Relations.

Customer Service	13 13 36 8am to 7pm (AEST) – Monday to Friday contactus@colonialfirststate.com.au
CBA Group Customer Relations	1800 805 605 8.30am to 6.00pm (AEST) – Monday to Friday CustomerRelations@cba.com.au CBA Group Customer Relations, Reply Paid 41, Sydney NSW Australia 2001

When you make a complaint to us, we will:

- acknowledge your complaint and make sure we understand the issues
- do everything we can to fix the problem
- keep you informed of our progress
- keep a record of your complaint
- give you our name, a reference number and contact details so that you can follow up if you want to, and
- provide a response within 90 days (unless your complaint relates to a direct debit arrangement, in which case we will provide a response within 21 days).

If we are unable to provide a final response to your complaint within 90 days (or 21 days if your complaint relates to a direct debit arrangement), we will:

- inform you of the reasons for the delay
- advise you of your right to complain to the Superannuation Complaints Tribunal (SCT), and
- provide you with the SCT contact details.

If your complaint does not relate to the payment of a death benefit, you may also have the right to request written reasons for our decision or our failure to make a decision.

External dispute resolution

If you are not happy with the response we provide, you may refer your complaint to an external dispute resolution service.

The SCT is a Commonwealth body that deals with complaints about superannuation. You can contact the SCT on 1300 884 114, or by writing to Superannuation Complaints Tribunal, Locked Bag 3060, Melbourne VIC 3001, or online at www.sct.gov.au

Application form checklist – FirstChoice Personal Super accounts only

Complete pages A3–A17

If you wish to commence a pension, go to the FirstChoice Pension application form checklist on page A19.

Send your completed application form and cheque (if required) to:

Colonial First State, Reply Paid 27, Sydney NSW 2001 or via the secure online system (e-Post) with FirstNet Investor and FirstNet Adviser

Which forms should you complete?

How can you …	Application Form (page A3)	Consolidate my super (page A51)	Non-lapsing Death Benefit Nomination (page A47)
Make a superannuation contribution	●		
Transfer/Roll over superannuation funds from another institution	●	●	
Nominate who receives your benefit on death	●		●

FirstChoice Personal Super application form (refer to page A3)

To ensure that we are able to process your application quickly and efficiently, please check that you have completed the following steps:

Step 1 – Part A	**Your details** – Complete sections 1–5
Account details	Nominate to open a new account or link to an existing account.
Investor details	Provide your full name, date of birth and **Tax File Number** (refer to the PDS, page 24 for further details).
Contact details	Provide your contact details, including residential address.
Online services	You are automatically provided with access to online services. **Do not** cross the box if you want online access.
Employment details	Provide your occupation, industry and employment status.

Step 2 – Part B	**Your investment** – Complete sections 6–8
Contribution/Rollover details	Provide details of your contribution and/or rollover. If you are making a personal contribution and intend to claim a personal tax deduction, you must provide us with a completed 'Notice of intent to claim or vary a deduction for personal super contributions' form, available in the forms library on our website, colonialfirststate.com.au, or from the ATO. You must have already notified the trustee of your super fund and received an acknowledgement from the trustee before applying for a pension. You will not be able to lodge this request once you have commenced a pension. **Please note:** If you are making a CGT contribution, you will need to provide us with a CGT cap election form (available from the ATO). If you don't provide us with the form, we must treat the contribution as a non-concessional contribution and it will count towards your non-concessional contributions cap. If you are making a personal injury payment, you will need to provide us with a contribution for personal injury form (available from the ATO). If you don't provide us with this form, we must treat the contribution as a non-concessional contribution. **CGT, Personal Injury and Rollovers from Self Managed Super Funds (SMSF) cannot be sent via EFT or BPAY.** We can only accept a cheque or direct debit a bank account for these types of payments. SMSF rollovers must supply a Rollover Benefit Statement. Please contact Investor Services on 13 13 36 or speak with your adviser if you require further information.
Payment details[1]	Indicate your method of payment. If investing by direct debit, please complete your bank details. If investing via cheque, please cross your cheque 'Not Negotiable' and make payable to: '**FirstChoice Personal Super, <Investor name>**'.
Investment allocation	Complete your investment allocation details including: • the option(s) you wish to invest in • the percentage to be attributed to each option for initial investments • the percentage to be attributed to each option for your regular investment plan (if applicable). **Please note:** If no investment option is selected, your investment will be delayed.

1 **Please note:** We require a separate direct debit authority to be completed in all cases where the bank account details do not exactly match the investor details on this account. In this case, you will need to obtain a separate direct debit authority form, available from our forms library.

Step 3 – Parts C & D	**Other information and declaration** – Complete sections 9–13
Auto-rebalancing facility	This facility allows you to rebalance the percentage amounts across each of your investment options, back in line with your preferred investment strategy. Please refer to the Reference Guide for further details of this facility.
Adviser service fee/Licensee service fee (if applicable)	You only need to complete this section if you have agreed with your financial adviser to have an ongoing and/or one-off adviser service fee and an ongoing licensee service fee (if applicable) deducted from your investment.
Portfolio rebate	Select the investment option to which any portfolio rebate that may be applicable is to be credited. Refer to the PDS, page 20 to see if you are eligible and for further details on the portfolio rebate.
Declaration and signature	Sign the declaration. If you are signing under a Power of Attorney, please see below.

Step 4	**Identification and verification**
	You or your adviser may also like to complete the identification and verification form on page A37 so that we can establish your identity (for the purposes of Anti-Money Laundering and Counter-Terrorism Financing laws) and assist us in processing any future withdrawal request efficiently.

Please note: If you are signing under a Power of Attorney, please comply with the following:

- Attach a certified copy of the Power of Attorney document.
- **Each page** of the Power of Attorney document must be certified by a Justice of the Peace, Notary Public or Solicitor. Alternatively, additional certification options are available on page A37.
- The Attorney will also need to complete a power of attorney identification form (to enable us to establish the identity of the Attorney, including certified primary identification document, eg driver's licence, passport). The identification form can be obtained from our forms library at colonialfirststate.com.au or by phoning Investor Services on 13 13 36.

Default order for deduction of fees and portfolio rebates

Please note: Where amounts are to be deducted from or credited to your investment; for example, insurance premiums, adviser service fees, licensee service fee or fee rebates and no option or an invalid option has been nominated by you, a default order exists. Generally, the default order draws from or credits to your more conservative option, as determined by us. Special rules may apply where you hold FirstRate Term Deposit or FirstRate Investment Deposit options. Please call Investor Services on 13 13 36 should you require further information.

Direct debit customer service agreement

Our commitment to you

- We will send you regular transaction statements in addition to the initial confirmation of your drawings.
- Where the due date for a drawing falls on a non-business day, we will draw the amount on the next business day.
- We will provide written notice of any proposed changes to your drawing arrangement, providing no less than 14 days notice. If you are unhappy with any changes we make, you may cancel your direct debit arrangement without fee or charge by providing us with written notice as outlined under the heading 'Your rights'.
- We may terminate your direct debit arrangement if drawings are returned unpaid, or if debit is unsuccessful three times in any 12-month period.
- We will keep all information provided by you, and details of your nominated account at the financial institution, private and confidential.
- We will investigate and deal promptly with any queries, claims or complaints regarding debits, providing a response within 21 business days.

Your commitment to us

- It is your responsibility to check with your financial institution prior to completing the direct debit request, that direct debiting is available on that account.
- It is your responsibility to ensure that the authorisation on the direct debit request is identical to the account signing instruction held by the financial institution of the nominated account.
- It is your responsibility to ensure at all times that sufficient funds are available in the nominated account to meet a drawing on the due date for payment.
- It is your responsibility to advise us if the account nominated by you to receive the drawings is altered, transferred or closed.
- It is your responsibility to arrange with us a suitable alternative payment method if the drawing arrangements are stopped either by you or by the nominated financial institution.
- It is your responsibility to meet any charges resulting from the use of the direct debit system. This may include fees charged by us as a result of drawings returned unpaid, such fees being equal to actual costs we incur.

Your rights

- You may request to defer or alter the agreed drawing schedule by giving written notice to us or by calling Investor Services on 13 13 36. Such notice should be received by us at least five business days prior to the due date for the next drawing.
- You may cancel the direct debit arrangement at any time by giving written notice to us or by calling Investor Services on 13 13 36. Such notice should be received by us at least five business days prior to the due date for the next drawing. Your nominated financial institution may also accept a request to cancel your direct debit arrangement with us.
- All transaction disputes, queries and claims should be raised directly with us. We will provide a verbal or written response within 21 business days from the date of the notice. If the claim/dispute is successful, we will reimburse you by way of cheque or electronic credit to your nominated account.

Please phone Colonial First State Investor Services on 13 13 36 with any enquiries or send an email to contactus@colonialfirststate.com.au

PLEASE DO NOT STAPLE

THIS IS AN INTERACTIVE FORM

B5AHAE

FirstChoice Personal Super Application Form

18 May 2015

SAVE FORM

PRINT FORM

Units in FirstChoice Personal Super will only be issued on receipt of the completed application form and any documents required to be attached issued together with the PDS dated 18 May 2015. You should read all parts of the current PDS before applying. Refer to pages A1 to A2 for instructions on how to complete this form. Please phone Colonial First State Investor Services on **13 13 36** with any enquiries.

Please complete this form using BLACK INK and print well within the boxes in CAPITAL LETTERS. Mark appropriate answer boxes with a cross like the following [X]. Start at the left of each answer space and leave a gap between words.

OFFICE USE ONLY

Fields marked with an asterisk (*) **must** be completed for the purposes of anti-money laundering laws.

PART A – YOUR DETAILS

1 ACCOUNT DETAILS

☐ This is a new account

☐ This is a new account to be linked to my account number

☐ This is an additional investment into my account number

2 INVESTOR DETAILS

Title

Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other ☐

Gender

Male ☐ Female ☐

Full given name(s)*

Surname*

Tax File Number. You are not obliged to disclose your TFN, but there may be tax consequences. Refer to the PDS, page 24 for information on the implications of not providing your TFN.

Date of birth*

(dd/mm/yyyy)

Are you a permanent resident of Australia?*

Yes ☐ No ☐

Your main country of residence, if not Australia*

3 CONTACT DETAILS

Residential address (**PO Box is NOT acceptable**)*

Unit number | Street number | Street name

Suburb | State | Postcode

Country

Postal address (if different to above)

Unit number | Street number | PO Box | Street name

Suburb | State | Postcode

Country

Work phone number | Home phone number | Fax number | Mobile phone number

Email address

Please note: If you provide your email address, you agree that we may provide you with information including statements, transaction confirmations, promotions and our quarterly e-iQ newsletter by email. From time to time we may still need to send you letters in the post. If you wish to change your communication preferences or no longer wish to receive direct marketing from us, you can amend your communication preferences by logging on to FirstNet or contacting us on 13 13 36.

4 ONLINE SERVICES

Please note that you will be automatically granted access to manage your investment over the internet through FirstNet. Online access is provided under the terms and conditions provided in the Reference Guide.

Please cross (X) this box if you **do not** wish to have online access to your investment. ☐

Please note: If you want your adviser to transact on your behalf, you will automatically be provided with full transaction access on your account via FirstNet.

5 EMPLOYMENT DETAILS

In order to invest in super you need to meet certain criteria, based upon your age and employment status. Please cross (X) in the box which represents your status.

Occupation* (If retired, state RETIRED)

Industry*

(a) Under age 65 ☐

(b) Aged 65–74 ☐ ▶ Have you worked for at least 40 hours over a period of 30 consecutive days in the current financial year? Yes ☐ No ☐

6 CONTRIBUTION/ROLLOVER DETAILS

Please indicate below the amount of your contribution and/or rollover. If you have multiple contributions and/or rollovers and wish to invest in a FirstRate Term Deposit and only open one term deposit, please cross (X) the box on page A13. We will then hold funds in FirstRate Saver until all application monies are received.

	Investment or contribution amount	Regular investment plan (Minimum $100 per month)
(a) Personal contribution	$	$

If you intend to claim a tax deduction[1, 2] for your personal contributions, you will need to provide us with a completed 'Notice of intent to claim or vary a deduction for personal super contributions' form, available in the forms library on our website, colonialfirststate.com.au, or from the ATO.

(b) Employer contribution	$	$
(c) Salary sacrifice	$	$
(d) Spouse contribution	$	$
(e) Rollover	$	

If (e) is selected, provide the following information and please ensure that your previous super funds have been instructed to roll over your funds. If you would like us to initiate this rollover on your behalf, please complete the consolidate my super form on page A51.

Name of previous institution	Approx. amount
	$
	$
	$
	$
	$
	$
	$
	$
	$
	$
	$
	$

(f) CGT contribution $

Please provide a CGT cap election form at the time you make the contribution (available from the ATO).

(g) Personal injury payment $

Please provide a contribution for personal injury form at the time you make the contribution (available from the ATO).

TOTAL INVESTMENT	$	$

1 Claiming a full or a partial tax deduction may result in personal deductible contributions which are subject to 15% contributions tax and may count towards your concessional cap. Please refer to the PDS for further information.

2 A partial or full withdrawal or rollover made from this account may reduce your eligibility to claim a personal tax deduction.

7 PAYMENT DETAILS

How will this investment be made? **NOTE:** Cash is not accepted. We can only accept funds in Australian dollars.

Direct debit (One-off investment) ☐ Make sure you also complete your bank account details below. Please ensure cleared funds are available

Earliest date funds are to be direct debited ☐ (dd/mm/yyyy)

(leave blank if we can direct debit when your application is processed)

Direct debit (Regular investment plan) ☐ Make sure you also complete your bank account details below and complete **section 8.**

You can only nominate a bank account that is held in the name on this application. If you wish to nominate a bank account that is held in different name(s), you will have to complete a separate direct debit authority form, available from our forms library. By providing your bank account details in this section, you authorise Colonial First State to use these details for all future transaction requests that you nominate. Refer to the Direct Debit Customer Service Agreement, provided on page A2.

Please provide your account details in this section if you have requested us to debit or credit your bank account.

Name of Australian financial institution

Branch name

Branch number (BSB) ☐☐☐ – ☐☐☐

Account number ☐☐☐☐☐☐☐☐☐

Name of account holder

BPAY ☐ Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: www.bpay.com.au Please see colonialfirststate.com.au/paymentoptions for details on how to make a BPAY payment to your account

Direct credit ☐ Contact your bank or financial institution to make this payment from your account. Please see colonialfirststate.com.au/paymentoptions for details on how to make a direct credit payment to your account

Rollover ☐ Make sure you have completed the consolidate my super form (on page A51) and completed **section 6** of this form

Cheque (attached) ☐ Make cheque payable to 'FirstChoice Personal Super, <Investor name>'

Internal rollover[1] ☐ If you are rolling funds from another Colonial First State superannuation account, you do not need to complete the consolidate my super form. **Please provide details on page** A7.

1 If you are transferring from FirstChoice Employer Super and your new employer will be contributing to this account, please ensure that you have supplied your new employer with a choice of fund nomination form. This will ensure they can continue to contribute to FirstChoice Personal Super.

7 PAYMENT DETAILS (CONTINUED)

INTERNAL COLONIAL FIRST STATE ROLLOVER – 1

I would like to transfer funds from my existing Colonial First State account number

Cross (X) one box only

☐ I would like to transfer the entire balance. I understand that doing this will close my existing account.

☐ Please transfer exactly $ _____ to open this new account

☐ Please transfer the balance leaving exactly $ _____ in my above mentioned existing account

Please leave the remaining funds invested in the following investment allocation:

If no investment allocation is indicated, we will leave the balance in your current weightings.

Transfer of insurance within Colonial First State accounts

Would you like to transfer your existing insurance cover (if applicable)? Yes ☐ No ☐

Please note: If a selection is not made, insurance cover cannot be transferred at a later date. A new insurance application form will be required. If you are requesting an increase to your cover, you will need to complete the insurance application form in our FirstChoice Super products Insurance booklet. If you wish to transfer cover from an external superannuation fund, you will need to complete the 'Transfer of insurance cover' form, available from our forms library on our website, colonialfirststate.com.au

INTERNAL COLONIAL FIRST STATE ROLLOVER – 2

I would like to transfer funds from my existing Colonial First State account number

Cross (X) one box only

☐ I would like to transfer the entire balance. I understand that doing this will close my existing account.

☐ Please transfer exactly $ _____ to open this new account

☐ Please transfer the balance leaving exactly $ _____ in my above mentioned existing account

Please leave the remaining funds invested in the following investment allocation:

If no investment allocation is indicated, we will leave the balance in your current weightings.

Transfer of insurance within Colonial First State accounts

Would you like to transfer your existing insurance cover (if applicable)? Yes ☐ No ☐

Please note: If a selection is not made, insurance cover cannot be transferred at a later date. A new insurance application form will be required. If you are requesting an increase to your cover, you will need to complete the insurance application form in our FirstChoice Super products Insurance booklet. If you wish to transfer cover from an external superannuation fund, you will need to complete the 'Transfer of insurance cover' form, available from our forms library on our website, colonialfirststate.com.au

8 INVESTMENT ALLOCATION

Please specify the percentage you wish to invest in each option. Total must equal 100%.

The minimum initial investment is $1,500. The minimum regular investment plan amount is $100 per month. **If no investment option, or an invalid option is selected, your investment will be delayed. Regular investment plans cannot be commenced until initial funds are received.**

Cross (X) this box if you would like to increase your regular investment plan amount in line with inflation (CPI) each year. ☐

Note: This is not available for employer or salary sacrifice contributions.

Option name	Option CODE	Initial or additional investments (%)	Regular investment plan (per month)
FIRSTCHOICE OPTIONS			
FirstChoice Defensive	001	%	%
FirstChoice Conservative	013	%	%
FirstChoice Diversified	311	%	%
FirstChoice Moderate	014	%	%
FirstChoice Balanced	251	%	%
FirstChoice Growth	015	%	%
FirstChoice High Growth	032	%	%
FirstChoice Geared Growth Plus[4]	240	%	%
FirstChoice Fixed Interest	012	%	%
FirstChoice Property Securities[4]	018	%	%
FirstChoice Global Property Securities[4]	204	%	%
FirstChoice Global Infrastructure Securities[4]	205	%	%
FirstChoice Lower Volatility Australian Share	083	%	%
FirstChoice Australian Share	016	%	%
FirstChoice Australian Small Companies[4]	071	%	%
FirstChoice Global Share	017	%	%
FirstChoice Global Share – Hedged	101	%	%
FirstChoice Asian Share[4]	202	%	%
FirstChoice Emerging Markets[4]	233	%	%
FirstChoice Alternatives[1, 2]	304	%	%
FirstChoice Geared Australian Share[3]	206	%	%
FirstChoice Geared Global Share[3]	046	%	%
FirstChoice Multi-Index Series			
FirstChoice Multi-Index Conservative	005	%	%
FirstChoice Multi-Index Diversified	008	%	%
FirstChoice Multi-Index Moderate	312	%	%
FirstChoice Multi-Index Balanced	022	%	%
FirstChoice Multi-Index High Growth	034	%	%

Refer to page A13 for footnotes 1–6.

8 INVESTMENT ALLOCATION (CONTINUED)

Option name	Option CODE	Initial or additional investments (%)	Regular investment plan (per month)
SINGLE MANAGER OPTIONS			
Conservative			
Colonial First State Conservative	004	%	%
Perpetual Conservative Growth	006	%	%
Moderate			
Colonial First State Balanced	007	%	%
Perpetual Diversified Growth	009	%	%
Growth			
BT Active Balanced	030	%	%
Colonial First State Diversified	021	%	%
Colonial First State Multi-Asset Real Return	222	%	%
Perpetual Balanced Growth	031	%	%
Schroder Real Return	303	%	%
High growth			
Colonial First State High Growth	033	%	%
Sanlam Managed Risk Multi-Index High Growth	317	%	%
Cash and deposits			
Colonial First State Cash	011	%	%
FirstRate Investment Deposit Maturity date (mm/yyyy)		%	
FirstRate Saver	800	%	%

FirstRate Term Deposits[5] – Please refer to page A13 for the options available

Fixed interest and income			
Aberdeen Australian Fixed Income	003	%	%
Colonial First State Diversified Fixed Interest	002	%	%
Colonial First State Global Credit Income	078	%	%
Franklin Templeton Multisector Bond	313	%	%
Kapstream Absolute Return Income	302	%	%
Macquarie Income Opportunities	252	%	%
Perpetual Diversified Income	103	%	%
PIMCO Global Bond	276	%	%

Refer to page A13 for footnotes 1–6.

8 INVESTMENT ALLOCATION (CONTINUED)

Option name	Option CODE	Initial or additional investments (%)	Regular investment plan (per month)
Schroder Credit Securities	079	%	%
UBS Diversified Fixed Income	254	%	%
Enhanced yield[6]		**Suggested to be no more than 70% of your portfolio**	
Acadian Defensive Income[1]	236	%	%
Colonial First State Target Return Income[1]	047	%	%
Goldman Sachs Income Plus	094	%	%
PM Capital Enhanced Yield[1]	091	%	%
Property and infrastructure securities[6]		**Suggested to be no more than 50% of your portfolio**	
BT Property Investment	066	%	%
Colonial First State Index Property Securities	087	%	%
Colonial First State Property Securities	065	%	%
Goldman Sachs Australian Infrastructure	235	%	%
Ironbark Property Securities	044	%	%
Principal Property Securities	090	%	%
SG Hiscock Property Securities	212	%	%
Global property and infrastructure securities[6]		**Suggested to be no more than 50% of your portfolio**	
AMP Capital Global Property Securities	271	%	%
Colonial First State Global Property Securities	093	%	%
Colonial First State Global Listed Infrastructure Securities	226	%	%
Australian share			
BlackRock Scientific Australian Equity	025	%	%
BT Core Australian Share	038	%	%
Colonial First State Australian Share – Core	035	%	%
Colonial First State Equity Income	232	%	%
Colonial First State Imputation	024	%	%
Colonial First State Index Australian Share	028	%	%
Fidelity Australian Equities	050	%	%
Maple-Brown Abbott Australian Share	037	%	%
Perpetual Australian Share	111	%	%
Perpetual Industrial Share	026	%	%

Refer to page A13 for footnotes 1–6.

8 INVESTMENT ALLOCATION (CONTINUED)

Option name	Option CODE	Initial or additional investments (%)	Regular investment plan (per month)
Realindex Australian Share	241	%	%
Sanlam Managed Risk Australian Share	315	%	%
Schroder Australian Equity	039	%	%
UBS Australian Share	027	%	%
Australian share – boutique			
Acadian Australian Equity	096	%	%
Acadian Australian Equity Long Short[1]	097	%	%
Antares Elite Opportunities	073	%	%
Ausbil Australian Active Equity	036	%	%
Bennelong ex-20 Australian Equities	314	%	%
Investors Mutual Australian Share	074	%	%
Ironbark Karara Australian Share	092	%	%
Lazard Select Australian Equity	069	%	%
Merlon Australian Share Income	234	%	%
Nikko AM-Tyndall Australian Share Concentrated	068	%	%
Perennial Value Australian Share	075	%	%
Solaris Core Australian Equity	072	%	%
Australian share – small companies[6]		**Suggested to be no more than 50% of your portfolio**	
Ausbil Australian Emerging Leaders	211	%	%
Colonial First State Developing Companies	080	%	%
Colonial First State Future Leaders	081	%	%
OC Premium Small Companies	318	%	%
Realindex Australian Small Companies	242	%	%
Global share			
Acadian Global Equity	048	%	%
Acadian Global Managed Volatility Equity	277	%	%
Altrinsic Global Equity	076	%	%
BT Core Global Share	043	%	%
Capital International Global Share	042	%	%

Refer to page A13 for footnotes 1–6.

8 INVESTMENT ALLOCATION (CONTINUED)

Option name	Option CODE	Initial or additional investments (%)	Regular investment plan (per month)
Colonial First State Index Global Share	041	%	%
Colonial First State Index Global Share – Hedged	095	%	%
Colonial First State Worldwide Leaders	029	%	%
Grant Samuel Epoch Global Equity Shareholder Yield	238	%	%
MFS Global Equity	063	%	%
Perpetual Global Share	064	%	%
Realindex Global Share	243	%	%
Realindex Global Share – Hedged	244	%	%
Sanlam Managed Risk Global Share	316	%	%
Zurich Investments Global Thematic Share	270	%	%
Global specialist[6]		**Suggested to be no more than 50% of your portfolio**	
Acadian Global Equity Long Short[1]	203	%	%
Colonial First State Global Resources	040	%	%
Colonial First State Global Resources Tactical[1]	273	%	%
Colonial First State Global Soft Commodity	268	%	%
Colonial First State Worldwide Sustainability	197	%	%
Generation Global Share	230	%	%
Goldman Sachs Global Small Companies	077	%	%
Magellan Global Share	267	%	%
Platinum Asia[1]	258	%	%
Platinum International[1]	070	%	%
PM Capital Global Companies	100	%	%
Realindex Emerging Markets	263	%	%
Alternatives[6]		**Suggested to be no more than 20% of your portfolio**	
Aspect Diversified Futures[1]	261	%	%
Geared[6]		**Suggested to be no more than 30% of your portfolio**	
Acadian Geared Global Equity	207	%	%
Colonial First State Geared Global Property Securities	208	%	%
Colonial First State Geared Australian Share – Core	082	%	%
Colonial First State Geared Share	045	%	%

Refer to page A13 for footnotes 1–6.

8 INVESTMENT ALLOCATION (CONTINUED)

Option name	Option CODE	Initial or additional investments (%)	Regular investment plan (per month)
Term Deposits[5]			
☐ If you are rolling multiple funds into this account, please cross (X) this box if you wish to consolidate your contributions before commencing your term deposit. Funds will be held in FirstRate Saver until all application monies are received.			
FirstRate Term Deposit – 3 month	810	____ %	
FirstRate Term Deposit – 6 month	811	____ %	
FirstRate Term Deposit – 9 month	812	____ %	
FirstRate Term Deposit – 12 month	813	____ %	
FirstRate Term Deposit – 2 Year Monthly	400	____ %	
FirstRate Term Deposit – 2 Year Annual	403	____ %	
FirstRate Term Deposit – 3 Year Monthly	406	____ %	
FirstRate Term Deposit – 3 Year Annual	409	____ %	
FirstRate Term Deposit – 5 Year Monthly	418	____ %	
FirstRate Term Deposit – 5 Year Annual	421	____ %	
FirstRate Term Deposit – 7 Year Monthly	424	____ %	
FirstRate Term Deposit – 7 Year Annual	427	____ %	
FirstRate Term Deposit – 10 Year Monthly	430	____ %	
FirstRate Term Deposit – 10 Year Annual	433	____ %	
FirstRate Term Deposit – 15 Year Monthly	436	____ %	
FirstRate Term Deposit – 15 Year Annual	439	____ %	
TOTAL		1 0 0 %	1 0 0 %

1 This option has been identified as a 'complex' option which requires further disclosure and reporting prescribed by ASIC, as outlined on page 8 of the PDS. This information is provided in the Reference Guide – Complex Funds, available online at colonialfirststate.com.au/complex or by calling 13 13 36.

2 The trustee suggests that no more than 20% of your portfolio is invested in these investment options. See the Investment Options Menu for more information on diversifying your portfolio.

3 The trustee suggests that no more than 30% of your portfolio is invested in these investment options. See the Investment Options Menu for more information on diversifying your portfolio.

4 The trustee suggests that no more than 50% of your portfolio is invested in these investment options. See the Investment Options Menu for more information on diversifying your portfolio.

5 **Please note:** Term Deposits cannot be used for ongoing transactions.

6 The trustee suggests that your portfolio holds no more of its value in these investment categories than the maximum limit shown. See the Investment Options Menu for more information on diversifying your portfolio.

PART C – OTHER INFORMATION

9 AUTO-REBALANCING FACILITY

Please cross (X) the boxes below to indicate if you want your investment selection above to be applied to auto-rebalance your account (excluding FirstRate Term Deposits and FirstRate Investment Deposits). Before taking up this facility, refer to the Reference Guide.

Establish auto-rebalancing facility ☐ Please complete the frequency for your account. If you make no frequency selection, we will rebalance your portfolio annually.

Frequency

Annually ☐

Quarterly ☐

10 INSURANCE

Important information regarding the insurance benefits available to you is outlined in the FirstChoice Super products Insurance booklet which is available online at colonialfirststate.com.au/firstchoiceinsurance Alternatively, your adviser can provide you with this booklet or you can call Investor Services on 13 13 36 and a copy will be provided to you free of charge.

If you wish to apply for insurance cover, you must complete the insurance application form and personal statement which is provided in the booklet. To transfer insurance cover from your existing Colonial First State account, see **section 7** of this form.

11 ADVISER SERVICE FEE AND LICENSEE SERVICE FEE

If no option, more than one option, an invalid option or an option with an insufficient balance is nominated, we will deduct this fee from the more conservative option, as outlined on page A2. **Please note:** You should not nominate FirstRate Term Deposits or FirstRate Investment Deposits for deduction of any adviser service fees or licensee service fee (if applicable), as that will create early withdrawals.

ADVISER SERVICE FEE – ONGOING FEE

Complete this section only if you have agreed with your financial adviser to have an **ongoing** adviser service fee deducted. Refer to the PDS, page 19 for details.

Investment option from which the fee is to be deducted. Indicate one option only.

Option **CODE** (refer to pages A8 to A13) ☐☐☐

Ongoing adviser service fee

Select **ONE** option only

☐ **% of Account Balance** ____ % **per annum**

OR

☐ **$ Amount** **$** _____ **per month**

OR

☐ **Combination of above** ____ % **per annum** **AND** **$** _____ **per month**

☐ Cross (X) this box if you would like to increase your set dollar amount by a percentage based on CPI each year.

ADVISER SERVICE FEE – ONE-OFF FEE

Complete this section only if you have agreed with your financial adviser to have a **one-off** adviser service fee deducted. Refer to the PDS, page 19 for details.

Investment option from which the fee is to be deducted. Indicate one option only.

Option **CODE** (refer to pages A8 to A13)

☐☐☐

OR

☐ Deduct as per investment weighting at time of deduction.
Please note: If you have FirstRate Term Deposits or FirstRate Investment Deposits, choosing this option will create early withdrawals.

One-off adviser service fee

$ _____

11 ADVISER SERVICE FEE AND LICENSEE SERVICE FEE (CONTINUED)

LICENSEE SERVICE FEE – ONGOING FEE (available from 1 June 2015)

Complete this section only if you have agreed with your financial adviser to have an ongoing licensee service fee deducted. Refer to the PDS, page 19 for details.

Investment option from which the fee is to be deducted. Indicate one option only.

Option **CODE** (refer to pages A8 to A13)

☐☐☐

Please note: This investment option **MUST** be the same as any ongoing adviser service fee.

Ongoing licensee service fee

Select **ONE** option only

☐ **% of Account Balance** ☐% **per annum**

OR

☐ **$ Amount** **$** ☐ **per month**

OR

☐ **Combination of above** ☐% **per annum** **AND** **$** ☐ **per month**

☐ Cross (X) this box if you would like to increase your set dollar amount by a percentage based on CPI each year.

12 PORTFOLIO REBATE

Select the investment option for which any portfolio rebate that may be applicable is to be credited. Indicate one option only.

Option **CODE** (refer to pages A8 to A13) ☐☐

If no option or more than one option or an invalid option is nominated, we will credit this rebate to the more conservative option, as outlined on page A2.

13 DECLARATION AND SIGNATURE

I acknowledge that if my application to become a member is accepted, my membership will be subject to the terms of the trust deed.

I declare and agree that:

- I have received and read the PDS and I acknowledge I have access to all statements and information that are incorporated by reference, together referred to below as 'the PDS', and have accepted the offer in Australia
- this application form is included in or accompanied by the PDS
- if I have received the PDS electronically, that I have received it personally or a printout of it, and it is accompanied by or attached to the application form
- my application is true and correct
- I have legal power to invest
- if there is no investment option selected or I have selected a suspended, restricted or unavailable investment option, the trustee may choose to reject my investment or my investment will be delayed
- I will tell you if my employment status changes, in particular I acknowledge that if I am age 65 or over I must meet the work test to make contributions to super
- my adviser will receive the payments as specified in this application form via redemption of units from my investment and I consent to Colonial First State deducting and paying the amount of adviser service fee and licensee service fee (if applicable) as specified in **section 11** of the application form to my adviser through their dealer group (licensee)
- future investments will be made in line with the most recent transaction (excluding FirstRate Term Deposits, FirstRate Investment Deposits and/or regular investment plan) unless I instruct you otherwise
- by providing my Tax File Number, I give my consent to its use and disclosure as set out in the current PDS
- by investing (and remaining invested) with Colonial First State, I give my consent to the collection, use and disclosure of personal information as set out in the current PDS and Reference Guide

I confirm that the adviser service fee and/or licensee service fee agreed with my adviser is:

- only for financial advice provided to me
- only for financial advice in relation to my investment in FirstChoice Personal Super, and
- I believe, a reasonable amount for the financial advice provided.

I acknowledge and agree that:

- Colonial First State has the discretion to decline a request to pay this adviser service fee and/or licensee service fee in order to comply with its obligations under superannuation law, and
- it may be an offence including an illegal early release of super scheme if the above confirmation is not true and correct.

I acknowledge that:

- investments in FirstChoice Personal Super are not investments, deposits or other liabilities of Commonwealth Bank of Australia or its subsidiaries and are subject to investment and other risks, including possible delays in repayment and the loss of income and principal invested
- neither Colonial First State nor Commonwealth Bank of Australia or its subsidiaries guarantee the repayment of capital or the performance of the options or any particular rate of return from the options.

Direct Debit Request Authorisation

- I authorise Colonial First State Investments Limited (User ID 011802) to arrange for funds to be debited from my account at the financial institution identified in **section 7** above and in accordance with the Bulk Electronic Clearing System (BECS).
- I have read the 'Direct Debit Customer Service Agreement' provided in this PDS (page A2) and agree with its terms and conditions.
- I request this arrangement to remain in force in accordance with details set out in **section 7** and in compliance with the 'Direct Debit Customer Service Agreement'.

Investments in FirstChoice Personal Super USI FSF0217AU (referred to as 'FirstChoice' or 'the fund') are offered from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557 by Colonial First State Investments Limited ABN 98 002 348 352 AFS Licence 232468.

Original signature of member

Print name

Date signed

(dd/mm/yyyy)

- If this application is signed under Power of Attorney, the Attorney declares that he/she has not received notice of revocation of that power (a certified copy of the Power of Attorney should be submitted with this application unless we have already sighted it). The Attorney will also need to complete a power of attorney identification form (to enable us to establish the identity of the Attorney) which can be obtained from our forms library at colonialfirststate.com.au or by phoning Investor Services on 13 13 36.

Please send the completed form to:
Colonial First State
Reply Paid 27, Sydney NSW 2001
or via the secure online system (e-Post) with FirstNet Investor and FirstNet Adviser

PART E – ADVISER DETAILS

Adviser name

Contact phone number

Dealer ID

Adviser ID

Are you a discount broker?

Yes ☐ No ☐

Dealer/Adviser stamp (please use black ink only)

By providing your (adviser) details you certify that you are appropriately authorised to provide financial services in relation to this product and that you have read and understood the Dealer Terms and Conditions applicable to your Dealer group.

Additional comments/instructions

ADVISER SERVICE FEES AND LICENSEE SERVICE FEE

By providing your (adviser) details you confirm that the adviser service fee and licensee service fee (if applicable) agreed with the member is:

- only for financial advice provided to the member
- only for financial advice in relation to the member's investment in FirstChoice Personal Super, and
- of a reasonable amount for the financial advice provided.

And you acknowledge that:

- to your knowledge, no part of the adviser service fee and licensee service fee (if applicable) has been calculated on or by reference to any money borrowed after 1 July 2013, used or to be used by the member to invest in this product or any other financial product
- Colonial First State has the discretion to decline a request to pay this adviser service fee and licensee service fee (if applicable) in order to comply with its obligations under financial services law, and
- it may be an offence including an illegal early release of super scheme if the above confirmation is not true and correct.

If the adviser service fee and licensee service fee (if applicable) is a large percentage of the application proceeds or of an unusually high amount, please provide reasons:

COLONIAL FIRST STATE USE ONLY

Campaign code

This page has been left blank intentionally.

Application form checklist – FirstChoice Pension accounts only

Complete pages A21–A36

If you wish to open a FirstChoice Personal Super account, please go to the FirstChoice Personal Super application form checklist on page A1.

Send your completed application form and cheque (if required) to:

Colonial First State, Reply Paid 27, Sydney NSW 2001 or via the secure online system (e-Post) with FirstNet Investor and FirstNet Adviser

Which forms should you complete?

How can you …	Application Form (page A21)	Tax File Number Declaration (page A41)[1]	Consolidate my super (page A51)	Non-lapsing Death Benefit Nomination (page A47)
Use your super benefits from FirstChoice Personal Super to receive payments through FirstChoice Pension	●	●		
Transfer other funds into FirstChoice Pension[2]	●	●	●	
Use the SuperFirst Transfer Facility	●	●	●	
Make a non-lapsing death benefit nomination	●			●

FirstChoice Pension application form (refer to page A21)

To ensure that we are able to process your application quickly and efficiently, please check that you have completed the following steps:

Step 1 – Part A	**Your details** – Complete sections 1–3
Investor details	Provide your full name, date of birth, occupation, industry, contact details and Tax File Number.
Online services	You are automatically provided with access to online services. **Do not** cross the box if you want online access.
Eligibility to commence a pension	Use this section to indicate the type of benefit you are eligible to receive. Please read the Reference Guide for more information on when you can be paid a pension.

Step 2 – Part B	**Your investment** – Complete sections 4–6
In specie transfer	Complete this section if you are transferring from an eligible FirstChoice super or pension product and you want the transfer to be processed on an in specie or 'like for like' basis.

Eligible FirstChoice Accounts		
From Account	➔	**To Account**
FirstChoice Personal Super	➔	FirstChoice Pension
FirstChoice Pension	➔	FirstChoice Pension

Existing FirstChoice Personal Super and Pension investors	Complete this section if you are an existing FirstChoice Personal Super or FirstChoice Pension investor and you wish to use your super benefits or pension to receive payments through FirstChoice Pension.
Rollover details	Provide details of your rollover. Please contact Investor Services on 13 13 36 or speak with your adviser if you require further information.
Investment allocation and pension payment order	Complete your investment allocation details including: • the option(s) you wish to invest in • the **percentage** to be attributed to each option • pension payment order or percentage.

1 Instructions for completing this declaration are on pages A39 to A40. **Please note:** You only need to complete this declaration if you are under age 60.

2 Your pension will be established when all funds are received. Your funds will be held in a non-interest bearing account for 30 days or until all your funds are received. Alternatively, you can amalgamate your external investments by using the SuperFirst Transfer Facility as detailed on page 2 and in the Reference Guide.

Step 3 – Part C	**SuperFirst Transfer Facility details** – Complete sections 7–10
Employment details	Indicate your employment status and complete the other applicable sections.
Payment details	Indicate your method of payment. If investing by direct debit, please complete your bank details in **section 12**. If investing by rollover, please complete the consolidate my super form on page A51. If investing via cheque, please cross your cheque 'Not Negotiable' and make payable to: **'FirstChoice Personal Super, <Investor name>'.**
Establishment of FirstChoice Pension	Indicate the timing for your pension to begin.
Contribution/Rollover details	Provide details of your contributions and/or rollover. If you are making a personal contribution and intend to claim a personal tax deduction, you must provide us with a completed 'Notice of intent to claim or vary a deduction for personal super contributions' form, available in the forms library on our website, colonialfirststate.com.au, or from the ATO. You must have already notified the trustee of your super fund and received an acknowledgement from the trustee before applying for a pension. You will not be able to lodge this request once you have commenced a pension. **Please note:** If you are making a CGT contribution, you will need to provide us with a CGT cap election form (available from the ATO). If you don't provide us with the form, we must treat the contribution as a non-concessional contribution and it will count towards your non-concessional contributions cap. If you are making a personal injury payment, you will need to provide us with a contribution for personal injury form (available from the ATO). If you don't provide us with this form, we must treat the contribution as a non-concessional contribution. **CGT, Personal Injury and Rollovers from Self Managed Super Funds (SMSF) cannot be sent via EFT or BPAY.** We can only accept a cheque or direct debit a bank account for these types of payments. SMSF rollovers must supply a Rollover Benefit Statement. Please contact Investor Services on 13 13 36 or speak with your adviser if you require further information.

Step 4 – Parts D, E and F	**Your payment details, other information and declaration** – Complete sections 11–17
Pension payment details	Indicate the frequency and amount of your pension payment. If the bank account details you have supplied in **section 12** are invalid, after making reasonable attempts to contact you, we will change your pension payments to annual payments (paid on 25 June) and provide you with a cheque.
Bank account details	Provide your bank account details.
Beneficiary details	Complete any beneficiary details.
Portfolio rebate	Select the investment option to which any portfolio rebate that may be applicable is to be credited. Refer to the PDS, page 20 to see if you are eligible and for further details on the portfolio rebate.
Auto-rebalancing facility	This facility allows you to rebalance the percentage amounts across each of your investment options, back in line with your preferred investment strategy. Please refer to the Reference Guide for further details of this facility.
Adviser service fee/Licensee service fee (if applicable)	You only need to complete this section if you have agreed with your financial adviser to have an ongoing and/or one-off adviser service fee and licensee service fee (if applicable) deducted from your investment.
Declaration and signature	Sign the declaration. If you are signing under a Power of Attorney, please comply with the following: • Attach a certified copy of the Power of Attorney document. • **Each page** of the Power of Attorney document must be certified by a Justice of the Peace, Notary Public or Solicitor. • Should the Power of Attorney document NOT contain a sample of the Attorney's signature, please also supply a certified copy of the identification documents for the Attorney, containing a sample of their signature, eg Driver's Licence, Passport, etc. • The Attorney will also need to complete a power of attorney identification form (to enable us to establish the identity of the Attorney), which can be obtained from our forms library at colonialfirststate.com.au or by phoning Investor Services on 13 13 36.

Step 5	**Identification and verification**
You or your adviser **must** also complete the identification and verification form on page A37 so that we can establish your identity or the identity of other people associated with your account.	

Default order for deduction of fees and portfolio rebates

Please note: Where amounts are to be deducted from or credited to your investment; for example, adviser service fees and licensee service fee (if applicable), pension payments or portfolio rebates and no option or an invalid option or invalid pension payment order has been nominated by you, a default order exists. Generally, the default order draws from or credits to your more conservative option, as determined by us. Special rules may apply where you hold FirstRate Term Deposit or FirstRate Investment Deposit options. Please call Investor Services on 13 13 36 should you require further information.

PLEASE DO NOT STAPLE

THIS IS AN INTERACTIVE FORM

B5AIAE

FirstChoice Pension Application Form

18 May 2015

SAVE FORM

PRINT FORM

A FirstChoice Pension account will only be established on receipt of this completed application form and any documents required to be attached, issued together with the PDS dated 18 May 2015. You should read all parts of the current PDS before applying. Refer to pages A19 to A20 for instructions on how to complete this form. Please phone Colonial First State Investor Services on **13 13 36** with any enquiries.

Please complete this form using BLACK INK and print well within the boxes in CAPITAL LETTERS. Mark appropriate answer boxes with a cross like the following X. Start at the left of each answer space and leave a gap between words.

OFFICE USE ONLY

Fields marked with an asterisk (*) **must** be completed for the purposes of anti-money laundering laws.

PART A – YOUR DETAILS

1 INVESTOR DETAILS

Title

Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other ☐

Gender

Male ☐ Female ☐

Full given name(s)*

Surname*

Date of birth* (dd/mm/yyyy)

Tax File Number

If you are under age 60, please also complete the Tax File Number declaration on page A41

Are you a permanent resident of Australia?

Yes ☐ No ☐

Your main country of residence, if not Australia*

If you are not an Australian resident, what is the country of residence for tax purposes?

Occupation* (If retired, state RETIRED)

Industry*

Residential address (**PO Box is NOT acceptable**)*

Unit number | Street number | Street name

Suburb | State | Postcode

Country

Postal address (if different to above)

Unit number | Street number | PO Box | Street name

Suburb | State | Postcode

Country

Work phone number | Home phone number | Fax number | Mobile phone number

Email address

Please note: If you provide your email address, you agree that we may provide you with information including statements, transaction confirmations, promotions and our quarterly e-iQ newsletter by email. From time to time we may still need to send you letters in the post. If you wish to change your communication preferences or no longer wish to receive direct marketing from us, you can amend your communication preferences by logging on to FirstNet or contacting us on 13 13 36.

2 ONLINE SERVICES

Please note that you will be automatically granted access to manage your investment over the internet through FirstNet. Online access is provided under the terms and conditions provided in the Reference Guide.

Please cross (X) the box if you do not wish to have online access to your investment ☐

Please note: If you want your adviser to transact on your behalf, you will be automatically provided with full transaction access on your account via FirstNet.

3 ELIGIBILITY TO COMMENCE A PENSION

I am an Australian or New Zealand citizen, permanent resident in Australia or hold a 405 or 410 retirement visa, and I meet the eligibility criteria for a:

☐ pre-retirement pension – I am aged 55 (56 if you were born on or after 1 July 1960) to 64 but have not permanently retired – we apply your preservation components to your pre-retirement pension(s) in the following order: unrestricted non-preserved; restricted non-preserved; preserved.

☐ retirement benefit – I am aged 55 (56 if you were born on or after 1 July 1960) to 64 and have permanently retired and do not intend to ever work again 10 hours or more per week.

☐ retirement benefit – I am aged 60 to 64 and have ceased a gainful employment arrangement since turning age 60.

☐ retirement benefit – I am aged 65 or older.

☐ non-preserved cash benefit – I am commencing a pension with my unrestricted non-preserved benefits.

☐ non-preserved cash benefit – I am commencing a pension with my restricted non-preserved benefits only and have terminated my employment with an employer who has contributed to this fund.

OR

I meet the eligibility criteria for a:

☐ total and permanent disability benefit – I am permanently incapacitated.

☐ terminal illness benefit – I have a terminal medical condition.

☐ death benefit – I am the beneficiary of a deceased member's death benefit.

Please be aware that you may incur adverse taxation consequences and penalties if you make a false declaration in relation to whether you are entitled to receive a super benefit. If you are a temporary resident, we may also be required to pay your account balance to the ATO. Please refer to the PDS and Reference Guide for more information on the terms above and when you can be paid your pension.

PART B – YOUR INVESTMENT

4 IN SPECIE TRANSFER (FROM ELIGIBLE FIRSTCHOICE PRODUCTS)

Only complete this section if you are transferring funds from eligible FirstChoice products (as outlined in the table on page A19) and you want the transfer to be processed on an in specie or 'like for like' basis.

Cross (X) **one** of the options below (**Please note:** if no selection is made, we will invest funds as per **section 6**):

☐ Invest **all** funds as per the allocation in **section 6**

OR

☐ **Eligible Internal FirstChoice accounts ONLY:**
Like for like transfer of all funds; no changes to current allocations

OR

Internal accounts WITH External money:

☐ Like for like transfer of internal funds, and all **external funds** will be allocated to the allocation **as per the internal accounts**
(This includes creating new term deposits where a term deposit is already held. Do not complete section 6 and Part C – SuperFirst Transfer Facility).

OR

☐ Like for like transfer of internal funds.
All **external funds** to be **invested as per section 6**.
(Part C – SuperFirst Transfer Facility needs to be completed. A day two switch will be performed on the external money only).

If you have any additional investment allocation instructions, please provide details below.

5 ROLLOVER DETAILS

INTERNAL ROLLOVER 1

Complete this section to use your existing super benefits or pension to receive payments through FirstChoice Pension.

I would like to use funds from my existing account number

Cross (X) one box only

☐ I would like to roll over the entire balance. I understand that doing this will close my existing account.

☐ Leave minimum balance required to keep account open

☐ Please use exactly $ _____ to open this new account

☐ Please use the balance leaving exactly $ _____ in my above mentioned existing account

I would like the remaining funds invested in the following investment allocation:

If no investment allocation is indicated, we will leave the balance in your current weightings.

INTERNAL ROLLOVER 2

Complete this section to use your existing super benefits or pension to receive payments through FirstChoice Pension.

I would like to use funds from my existing account number

Cross (X) one box only

☐ I would like to roll over the entire balance. I understand that doing this will close my existing account.

☐ Leave minimum balance required to keep account open

☐ Please use exactly $ _____ to open this new account

☐ Please use the balance leaving exactly $ _____ in my above mentioned existing account

I would like the remaining funds invested in the following investment allocation:

If no investment allocation is indicated, we will leave the balance in your current weightings.

EXTERNAL ROLLOVERS

Please indicate below the amount of any external rollovers. Please ensure that your previous super funds have been instructed to roll over your funds or if you would like us to initiate this rollover on your behalf, please complete the consolidate my super form on page A51.

External rollover provider	Approx. amount
	$
	$
	$
	$
	$
	$
	$
	$
	$
	$

Please note: If you are using the SuperFirst Transfer Facility, please complete Part C.

6 INVESTMENT ALLOCATION AND PENSION PAYMENT ORDER

Please specify the **percentage** you wish to invest in each option. Total must equal 100%.

Please select your investment options by selecting the **percentage** (total must be 100%) you would like allocated to each option. The minimum initial investment is $20,000. **If no investment options are nominated, we will allocate the amount and pension payments to the Colonial First State Cash option.**

Please also indicate the order or percentage of investment options from which you would like to draw down your pension payments. If you do not specify an order or you provide an invalid or incomplete instruction, we will use the order as outlined on page A20.

If you specify an order, please number **all** investment options you have selected.

Option name	Option CODE	Investment %	Pension payment Order	OR	%
FIRSTCHOICE OPTIONS					
FirstChoice Defensive	001	%			%
FirstChoice Conservative	052	%			%
FirstChoice Diversified	311	%			%
FirstChoice Moderate	053	%			%
FirstChoice Balanced	251	%			%
FirstChoice Growth	054	%			%
FirstChoice High Growth	015	%			%
FirstChoice Geared Growth Plus[4]	240	%			%
FirstChoice Fixed Interest	060	%			%
FirstChoice Property Securities[4]	059	%			%
FirstChoice Global Property Securities[4]	204	%			%
FirstChoice Global Infrastructure Securities[4]	205	%			%
FirstChoice Lower Volatility Australian Share	078	%			%
FirstChoice Australian Share	055	%			%
FirstChoice Australian Small Companies[4]	066	%			%
FirstChoice Global Share	058	%			%
FirstChoice Global Share – Hedged	101	%			%
FirstChoice Asian Share[4]	202	%			%
FirstChoice Emerging Markets[4]	233	%			%
FirstChoice Alternatives[1, 2]	304	%			%
FirstChoice Geared Australian Share[3]	206	%			%
FirstChoice Geared Global Share[3]	035	%			%
FirstChoice Multi-Index Series					
FirstChoice Multi-Index Conservative	006	%			%
FirstChoice Multi-Index Diversified	009	%			%
FirstChoice Multi-Index Moderate	312	%			%
FirstChoice Multi-Index Balanced	012	%			%
FirstChoice Multi-Index High Growth	017	%			%

Refer to page A29 for footnotes 1–5.

6 INVESTMENT ALLOCATION AND PENSION PAYMENT ORDER (CONTINUED)

Option name	Option CODE	Investment %	Pension payment Order	OR	%
SINGLE MANAGER OPTIONS					
Conservative					
Colonial First State Conservative	005	%			%
Perpetual Conservative Growth	007	%			%
Moderate					
Colonial First State Balanced	008	%			%
Perpetual Diversified Growth	010	%			%
Growth					
BT Active Balanced	014	%			%
Colonial First State Diversified	011	%			%
Colonial First State Multi-Asset Real Return	222	%			%
Perpetual Balanced Growth	013	%			%
Schroder Real Return	303	%			%
High growth					
Colonial First State High Growth	016	%			%
Sanlam Managed Risk Multi-Index High Growth	317	%			%
Cash and deposits					
Please note: Pension payments from FirstRate Term Deposit and FirstRate Investment Deposit options are early withdrawals, refer to the Reference Guide – FirstChoice Super and Pension products. You should consider using other investment options in your account for pension payments.					
Colonial First State Cash	051	%			%
FirstRate Investment Deposit Maturity date (mm/yyyy)		%			%
FirstRate Saver	800	%			%

FirstRate Term Deposits – Please refer to page A29 for the options available

Fixed interest and income					
Aberdeen Australian Fixed Income	004	%			%
Colonial First State Diversified Fixed Interest	002	%			%
Colonial First State Global Credit Income	073	%			%
Franklin Templeton Multisector Bond	313	%			%
Kapstream Absolute Return Income	302	%			%
Macquarie Income Opportunities	252	%			%
Perpetual Diversified Income	103	%			%
PIMCO Global Bond	276	%			%
Schroder Credit Securities	074	%			%

Refer to page A29 for footnotes 1–5.

6 INVESTMENT ALLOCATION AND PENSION PAYMENT ORDER (CONTINUED)

Option name	Option CODE	Investment %	Pension payment Order	OR	%
UBS Diversified Fixed Income	254	%			%
Enhanced yield[5]	**Suggested to be no more than 70% of your portfolio**				
Acadian Defensive Income[1]	236	%			%
Colonial First State Target Return Income[1]	047	%			%
Goldman Sachs Income Plus	094	%			%
PM Capital Enhanced Yield[1]	081	%			%
Property and infrastructure securities[5]	**Suggested to be no more than 50% of your portfolio**				
BT Property Investment	033	%			%
Colonial First State Index Property Securities	079	%			%
Colonial First State Property Securities	031	%			%
Goldman Sachs Australian Infrastructure	235	%			%
Ironbark Property Securities	032	%			%
Principal Property Securities	080	%			%
SG Hiscock Property Securities	212	%			%
Global property and infrastructure securities[5]	**Suggested to be no more than 50% of your portfolio**				
AMP Capital Global Property Securities	271	%			%
Colonial First State Global Property Securities	083	%			%
Colonial First State Global Listed Infrastructure Securities	226	%			%
Australian share					
BlackRock Scientific Australian Equity	062	%			%
BT Core Australian Share	022	%			%
Colonial First State Australian Share – Core	018	%			%
Colonial First State Equity Income	232	%			%
Colonial First State Imputation	061	%			%
Colonial First State Index Australian Share	057	%			%
Fidelity Australian Equities	050	%			%
Maple-Brown Abbott Australian Share	021	%			%
Perpetual Australian Share	111	%			%
Perpetual Industrial Share	056	%			%
Realindex Australian Share	241	%			%
Sanlam Managed Risk Australian Share	315	%			%

Refer to page A29 for footnotes 1–5.

6 INVESTMENT ALLOCATION AND PENSION PAYMENT ORDER (CONTINUED)

Option name	Option CODE	Investment %	Pension payment Order	OR	%
Schroder Australian Equity	023	%			%
UBS Australian Share	020	%			%
Australian share – boutique					
Acadian Australian Equity	096	%			%
Acadian Australian Equity Long Short[1]	097	%			%
Antares Elite Opportunities	068	%			%
Ausbil Australian Active Equity	019	%			%
Bennelong ex-20 Australian Equities	314	%			%
Investors Mutual Australian Share	069	%			%
Ironbark Karara Australian Share	082	%			%
Lazard Select Australian Equity	064	%			%
Merlon Australian Share Income	234	%			%
Nikko AM-Tyndall Australian Share Concentrated	063	%			%
Perennial Value Australian Share	070	%			%
Solaris Core Australian Equity	067	%			%
Australian share – small companies[5]	**Suggested to be no more than 50% of your portfolio**				
Ausbil Australian Emerging Leaders	211	%			%
Colonial First State Developing Companies	075	%			%
Colonial First State Future Leaders	076	%			%
OC Premium Small Companies	318	%			%
Realindex Australian Small Companies	242	%			%
Global share					
Acadian Global Equity	048	%			%
Acadian Global Managed Volatility Equity	277	%			%
Altrinsic Global Equity	071	%			%
BT Core Global Share	030	%			%
Capital International Global Share	028	%			%
Colonial First State Index Global Share	026	%			%
Colonial First State Index Global Share – Hedged	095	%			%
Colonial First State Worldwide Leaders	025	%			%
Grant Samuel Epoch Global Equity Shareholder Yield	238	%			%

Refer to page A29 for footnotes 1–5.

6 INVESTMENT ALLOCATION AND PENSION PAYMENT ORDER (CONTINUED)

Option name	Option CODE	Investment %	Pension payment Order	OR	%
MFS Global Equity	027	%			%
Perpetual Global Share	029	%			%
Realindex Global Share	243	%			%
Realindex Global Share – Hedged	244	%			%
Sanlam Managed Risk Global Share	316	%			%
Zurich Investments Global Thematic Share	270	%			%
Global specialist[5]	**Suggested to be no more than 50% of your portfolio**				
Acadian Global Equity Long Short[1]	203	%			%
Colonial First State Global Resources	024	%			%
Colonial First State Global Resources Tactical[1]	273	%			%
Colonial First State Global Soft Commodity	268	%			%
Colonial First State Worldwide Sustainability	197	%			%
Generation Global Share	230	%			%
Goldman Sachs Global Small Companies	072	%			%
Magellan Global Share	267	%			%
Platinum Asia[1]	258	%			%
Platinum International[1]	065	%			%
PM Capital Global Companies	100	%			%
Realindex Emerging Markets	263	%			%
Alternatives[5]	**Suggested to be no more than 20% of your portfolio**				
Aspect Diversified Futures[1]	261	%			%
Geared[5]	**Suggested to be no more than 30% of your portfolio**				
Acadian Geared Global Equity	207	%			%
Colonial First State Geared Global Property Securities	208	%			%
Colonial First State Geared Australian Share – Core	077	%			%
Colonial First State Geared Share	034	%			%

Refer to page A29 for footnotes 1–5.

6 INVESTMENT ALLOCATION AND PENSION PAYMENT ORDER (CONTINUED)

Option name	Option CODE	Investment %	Pension payment Order	OR	%
Term Deposits					
FirstRate Term Deposit – 3 month	810	%			%
FirstRate Term Deposit – 6 month	811	%			%
FirstRate Term Deposit – 9 month	812	%			%
FirstRate Term Deposit – 12 month	813	%			%
FirstRate Term Deposit – 2 Year Monthly	400	%			%
FirstRate Term Deposit – 2 Year Annual	403	%			%
FirstRate Term Deposit – 2 Year Compound	405	%			%
FirstRate Term Deposit – 3 Year Monthly	406	%			%
FirstRate Term Deposit – 3 Year Annual	409	%			%
FirstRate Term Deposit – 3 Year Compound	411	%			%
FirstRate Term Deposit – 5 Year Monthly	418	%			%
FirstRate Term Deposit – 5 Year Annual	421	%			%
FirstRate Term Deposit – 5 Year Compound	423	%			%
FirstRate Term Deposit – 7 Year Monthly	424	%			%
FirstRate Term Deposit – 7 Year Annual	427	%			%
FirstRate Term Deposit – 7 Year Compound	429	%			%
FirstRate Term Deposit – 10 Year Monthly	430	%			%
FirstRate Term Deposit – 10 Year Annual	433	%			%
FirstRate Term Deposit – 10 Year Compound	435	%			%
FirstRate Term Deposit – 15 Year Monthly	436	%			%
FirstRate Term Deposit – 15 Year Annual	439	%			%
FirstRate Term Deposit – 15 Year Compound	441	%			%
TOTAL		100%			100%

1 This option has been identified as a 'complex' option which requires further disclosure and reporting prescribed by ASIC, as outlined on page 8 of the PDS. This information is provided in the Reference Guide – Complex Funds, available online at colonialfirststate.com.au/complex or by calling 13 13 36.

2 The trustee suggests that no more than 20% of your portfolio is invested in these investment options. See the Investment Options Menu for more information on diversifying your portfolio.

3 The trustee suggests that no more than 30% of your portfolio is invested in these investment options. See the Investment Options Menu for more information on diversifying your portfolio.

4 The trustee suggests that no more than 50% of your portfolio is invested in these investment options. See the Investment Options Menu for more information on diversifying your portfolio.

5 The trustee suggests that your portfolio holds no more of its value in these investment categories than the maximum limit shown. See the Investment Options Menu for more information on diversifying your portfolio.

PART C – SUPERFIRST TRANSFER FACILITY DETAILS (IF APPLICABLE)

PLEASE NOTE: YOU ONLY NEED TO COMPLETE THIS SECTION IF YOU WISH TO CONSOLIDATE YOUR SUPER INVESTMENTS BEFORE COMMENCING YOUR PENSION.

FirstChoice Personal Super – Colonial First State Cash option

Units in the Colonial First State Cash option of FirstChoice Personal Super will only be issued on receipt of this application form, issued together with the PDS dated 18 May 2015. Refer to pages A19 to A20 for instructions on how to complete this form. Please phone Colonial First State Investor Services on 13 13 36 with any enquiries.

7 EMPLOYMENT DETAILS

On what basis are you making the contribution?

Occupation* (If retired, state RETIRED)

Industry*

(a) Under age 65 ☐

(b) Aged 65–74 ☐ Have you worked for at least 40 hours over a period of 30 consecutive days in the current financial year? Yes ☐ No ☐

8 PAYMENT DETAILS

How will this investment be made? NOTE: Cash is not accepted. We can only accept funds in Australian dollars.

Cheque ☐ Make cheque payable to 'Colonial First State – FirstChoice Personal Super, <Investor name>'

Rollover ☐ Make sure you also complete the consolidate my super form (on page A51) and complete **section 10** of this form

Direct debit ☐ Make sure you also complete your bank account details in **section 12** if this account is held in the name on this application. If you wish to nominate a bank account that is held in different name(s), you will have to complete a separate direct debit authority, available from our forms library. Please ensure cleared funds are available.

Earliest date funds are to be direct debited _____ (dd/mm/yyyy)

(leave blank if we can direct debit when your application is processed)

9 ESTABLISHMENT OF FIRSTCHOICE PENSION

Please select either of the following:

☐ Please establish FirstChoice Pension after all superannuation monies (as shown in **section 10**) have been received and processed. **Please note:** If you hold a current FirstChoice Pension account, this will not be closed until all superannuation monies are received.

OR

☐ A specific date for commencement of the pension _____ (dd/mm/yyyy)

Please note: The specified date must be within 90 days of when your initial superannuation monies are received. This is the date your pension account will open and not the date your first pension payment will be made.

If you do not nominate a specific date and you have returned a completed application form for FirstChoice Pension, we will transfer benefits to your FirstChoice Pension the day after your investment is complete and we have confirmed your circumstances have not changed.

PLEASE NOTE: YOU ONLY NEED TO COMPLETE THIS SECTION IF YOU WISH TO CONSOLIDATE YOUR SUPER INVESTMENTS BEFORE COMMENCING YOUR PENSION.

10 CONTRIBUTION/ROLLOVER DETAILS

Please indicate below the amount of your contribution and/or rollover.

Investment or contribution amount

(a) Personal contribution $

Cross (X) this box if you will be claiming a tax deduction[1, 2] ☐

If you intend to claim a tax deduction for your personal contributions, you will need to provide us with a completed 'Notice of intent to claim or vary a deduction for personal super contributions' form, available in the forms library on our website, colonialfirststate.com.au, or from the ATO.

(b) Employer contribution $

c) Salary sacrifice $

(d) Spouse contribution $

(e) Rollover $

If (**e**) is selected, provide the following information and please ensure that your previous super funds have been instructed to roll over your funds. If you would like us to initiate this rollover on your behalf, please complete the consolidate my super form on page A51.

Name of previous institution	Approx. amount
	$
	$
	$
	$
	$
	$
	$
	$
	$
	$
	$
	$

(f) CGT contribution $

Please provide a CGT cap election form at the time you make the contribution (available from the ATO).

(g) Personal injury payment $

Please provide a contribution for personal injury form at the time you make the contribution (available from the ATO).

TOTAL INVESTMENT $

1 Claiming a full or a partial tax deduction may result in personal deductible contributions which are subject to 15% contributions tax and may count towards your concessional cap. Please refer to the PDS for further information.

2 A partial or full withdrawal or rollover made from this account may reduce your eligibility to claim a personal tax deduction.

PART D – YOUR PAYMENT DETAILS

11 PENSION PAYMENT DETAILS

How much would you like to receive **annually**? If you make no selection we pay the minimum level (see the Reference Guide for further details). **Please note:** If you commence a pension part way through the financial year, we will pro rata your pension payment amount for the number of days remaining in the financial year, for both minimum and maximum levels.

☐ Minimum level

☐ Maximum level
(only applies to pre-retirement allocated pensions)

☐ Specific amount (please enter the gross **annual** amount below)

$ _____ gross amount

Note: The gross amount must be between the minimum and maximum limits (if applicable).

☐ Increase in line with inflation **OR** ____.00% by a set percentage between 1% and 15%.
(This does not apply to minimum and maximum pensions, if chosen.)

How often would you like to receive your pension payments? If you make no selection, we pay your pension monthly.

Fortnightly ☐

Monthly ☐

Quarterly ☐

Half-yearly ☐ **Month**

Yearly ☐ _____ **Please note:** Your yearly payment will be paid on or around the 25th of your chosen month.

If you invest between 1 June and 30 June in any given year, by crossing (X) this box you can defer your payments until next financial year. ☐

Please indicate above your preferred payment option for the following financial year.

12 BANK ACCOUNT DETAILS

By providing your bank account details in this section you authorise Colonial First State to use these details for all future transaction requests that you nominate.

PENSION PAYMENT ACCOUNT DETAILS

Please provide your account details in this section. This nominated account will be credited with your pension payments.

Name of Australian financial institution

Branch name

Branch number (BSB) ___ – ___ Account number

Name of account holder

DIRECT DEBIT ACCOUNT DETAILS

Only complete your account details in this section if you would like your **initial investment** debited from a **different** bank account.

This account must be in either your name or a joint account.

Name of Australian financial institution

Branch name

Branch number (BSB) ___ – ___ Account number

Name of account holder

13 BENEFICIARY DETAILS

Complete this section only if you wish a beneficiary **other than your estate** to receive benefits if you die.

What type of beneficiary do you wish to nominate.

Please cross (X) one:

☐ Non-lapsing death benefit nomination (please complete form on page A47). **Do not complete any details in this section.**

OR

☐ Reversionary beneficiary (pension to continue to be paid after your death).

Please complete your reversionary beneficiary details below.

Reversionary beneficiary details

Title

Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other ☐

Given name(s)

Surname

Date of birth (dd/mm/yyyy)

Gender

Male ☐ Female ☐

Relationship to investor[1]

Postal address

Unit number | Street number | PO Box

Street name

Suburb

State | Postcode

Country

Email

Work phone number | Home phone number | Fax number | Mobile phone number

14 PORTFOLIO REBATE

Select the investment option to which any portfolio rebate that may be applicable is to be credited. Indicate one option only.

Option **CODE** (refer to pages A24 to A29) ☐☐☐

If no option or more than one option or an invalid option is nominated, we will credit this rebate to the more conservative option, as outlined on page A20.

15 AUTO-REBALANCING FACILITY

Please cross (X) the boxes below to indicate if you want your investment selection in **section 6** to be applied to auto-rebalance your account (excluding FirstRate Term Deposits and FirstRate Investment Deposits). Before taking up this facility, refer to the Reference Guide.

Establish auto-rebalancing facility ☐ Please complete the frequency for your account. If you make no frequency selection, we will rebalance your portfolio annually.

Frequency

Annually ☐

Quarterly ☐

1 Please refer to the Reference Guide for details on the type of person you can nominate to be a reversionary beneficiary.

16 ADVISER SERVICE FEE AND LICENSEE SERVICE FEE

If no option, more than one option, an invalid option or an option with an insufficient balance is nominated, we will deduct this fee from the more conservative option, as outlined on page A20. **Please note:** You should not nominate FirstRate Term Deposits or FirstRate Investment Deposits for deduction of any adviser service fees or licensee service fee (if applicable), as that will create early withdrawals.

ADVISER SERVICE FEE – ONGOING FEE

Complete this section only if you have agreed with your financial adviser to have an ongoing adviser service fee deducted. Refer to the PDS, page 19 for details.

Investment option from which the fee is to be deducted. Indicate one option only.

Option **CODE** (refer to pages A24 to A29)

Ongoing adviser service fee

Select **ONE** option only

% of Account Balance ____ % **per annum**

OR

$ Amount $ _____ **per month**

OR

Combination of above ____ % **per annum AND** $ _____ **per month**

Cross (X) this box if you would like to increase your set dollar amount by a percentage based on CPI each year.

ADVISER SERVICE FEE – ONE-OFF FEE

Complete this section only if you have agreed with your financial adviser to have a one-off adviser service fee deducted. Refer to the PDS, page 19 for details.

Investment option from which the fee is to be deducted. Indicate one option only.

Option **CODE** (refer to pages A24 to A29)

OR Deduct as per investment weighting at time of deduction.
Please note: If you have FirstRate Term Deposits or FirstRate Investment Deposits, choosing this option will create early withdrawals.

One-off adviser service fee is to be deducted from:

SuperFirst Transfer Facility (if applicable) $ _____

AND/OR

Pension account $ _____

Please note: If no selection is made, and a SuperFirst account exists, we will deduct this one-off fee from your SuperFirst account.

LICENSEE SERVICE FEE – ONGOING FEE (available from 1 June 2015)

Complete this section only if you have agreed with your financial adviser to have an ongoing licensee service fee deducted. Refer to the PDS, page 19 for details.

Investment option from which the fee is to be deducted. Indicate one option only.

Option **CODE** (refer to pages A24 to A29)

Please note: This investment option **MUST** be the same as any ongoing adviser service fee.

Ongoing licensee service fee

Select **ONE** option only

% of Account Balance ____ % **per annum**

OR

$ Amount $ _____ **per month**

OR

Combination of above ____ % **per annum AND** $ _____ **per month**

Cross (X) this box if you would like to increase your set dollar amount by a percentage based on CPI each year.

PART F – DECLARATION

17 DECLARATION AND SIGNATURE

For FirstChoice Pension and the SuperFirst Transfer Facility (if applicable), I acknowledge that if my application to become a member is accepted, my membership will be subject to the terms of the trust deed.

I declare and agree that:

- I have received and read the PDS and I acknowledge I have access to all statements and information that are incorporated by reference together referred to below as 'the PDS', and have accepted the offer in Australia
- this application form is included in or accompanied by the PDS
- if I have received the PDS electronically, that I have received it personally or a printout of it, and it is accompanied by or attached to the application form
- my application is true and correct
- I have legal power to invest
- if there is no investment option selected or I have selected a suspended, restricted or unavailable investment option, the trustee may choose to reject my investment or invest it in the Colonial First State Cash option
- my adviser will receive the payments as specified in this application form via redemption of units from my investment and I consent to Colonial First State deducting and paying the amount of adviser service fee and licensee service fee (if applicable) as specified in **section 16** of the application form to my adviser through their dealer group (licensee)
- if I am intending to claim a personal tax deduction for my personal contributions, I have already notified the trustee of my super fund and received an acknowledgement from the trustee before applying for this pension
- by investing (and remaining invested) with Colonial First State, I give my consent to the collection, use and disclosure of personal information as set out in the current PDS
- with respect to the SuperFirst Transfer Facility, I will tell you if my employment status changes, in particular I acknowledge that if I am age 65 or over I must meet the work test to make contributions to super
- by providing my Tax File Number, I give my consent to its use and disclosure as set out in the current PDS and Reference Guide

I confirm that the adviser service fee and/or licensee service fee agreed with my adviser is:

- only for financial advice provided to me
- only for financial advice in relation to my investment in FirstChoice Pension and/or through the SuperFirst Transfer Facility, and
- I believe, a reasonable amount for the financial advice provided.

I acknowledge and agree that:

- Colonial First State has the discretion to decline a request to pay this adviser service fee and/or licensee service fee in order to comply with its obligations under superannuation law, and
- it may be an offence including an illegal early release of super scheme if the above confirmation is not true and correct.

I acknowledge that:

- investments in FirstChoice Pension or FirstChoice Personal Super are not investments, deposits or other liabilities of Commonwealth Bank of Australia or its subsidiaries and are subject to investment and other risks, including possible delays in repayment and the loss of income and principal invested
- neither Colonial First State nor Commonwealth Bank of Australia or its subsidiaries guarantee the repayment of capital or the performance of FirstChoice Pension or FirstChoice Personal Super or any particular rate of return from FirstChoice Pension or FirstChoice Personal Super.

If you are under age 60, please complete the Tax File Number declaration form on page A41.

Direct Debit Request Authorisation

- I authorise Colonial First State Investments Limited (User ID 011802) to arrange for funds to be debited from my account at the financial institution identified in **section 12** above and in accordance with the Bulk Electronic Clearing System (BECS).
- I have read the 'Direct Debit Customer Service Agreement' provided in this PDS (page A2) and agree with its terms and conditions.
- I request this arrangement to remain in force in accordance with details set out in **section 12** and in compliance with the 'Direct Debit Customer Service Agreement'.

Investments in Colonial First State FirstChoice Pension USI FSF0218AU or FirstChoice Personal Super USI FSF0217AU (referred to as 'FirstChoice' or 'the fund') are offered from Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557 by Colonial First State Investments Limited ABN 98 002 348 352 AFS Licence 232468.

Original signature of member

Print name

Date signed

(dd/mm/yyyy)

If this application is signed under Power of Attorney, the Attorney declares that he/she has not received notice of revocation of that power (a certified copy of the Power of Attorney should be submitted with this application unless we have already sighted it). The Attorney will also need to complete a power of attorney identification form (to enable us to establish the identity of the Attorney), which can be obtained from our forms library at colonialfirststate.com.au or by phoning Investor Services on 13 13 36.

Please send the completed form to:

Colonial First State
Reply Paid 27, Sydney NSW 2001
or via the secure online system (e-Post) with FirstNet Investor and FirstNet Adviser

PART G – ADVISER DETAILS

ADVISER USE ONLY

Adviser name

Contact phone number

Dealer ID

Adviser ID

Are you a discount broker?

Yes ☐ No ☐

Dealer/Adviser stamp (please use black ink only)

By providing your (adviser) details you certify that you are appropriately authorised to provide financial services in relation to this product and that you have read and understood the Dealer Terms and Conditions applicable to your Dealer group.

Additional comments/instructions

ADVISER SERVICE FEES AND LICENSEE SERVICE FEE

By providing your (adviser) details you confirm that the adviser service fee and licensee service fee (if applicable) agreed with the member is:

- only for financial advice provided to the member
- only for financial advice in relation to the member's investment in FirstChoice Pension and/or the SuperFirst Transfer Facility
- apportioned correctly between super and pension based on the financial advice provided, and
- of a reasonable amount for the financial advice provided.

And you acknowledge that:

- to your knowledge, no part of the adviser service fee and licensee service fee (if applicable) has been calculated on or by reference to any money borrowed after 1 July 2013, used or to be used by the member to invest in this product or any other financial product
- Colonial First State has the discretion to decline a request to pay this adviser service fee and licensee service fee (if applicable) in order to comply with its obligations under financial services law, and
- it may be an offence including an illegal early release of super scheme if the above confirmation is not true and correct.

If the adviser service fee and licensee service fee (if applicable) is a large percentage of the application proceeds or of an unusually high amount, please provide reasons:

COLONIAL FIRST STATE USE ONLY

Campaign code

Identification and Verification Form – individuals

Full name of investor

All clients applying for a new FirstChoice Pension account **must** complete the identification procedures (for the purposes of Anti-Money Laundering and Counter-Terrorism Financing laws). This form is to assist with those procedures for individuals. FirstChoice Personal Super investors may also like to complete this form so that we can establish your identity and assist us in processing any future request efficiently.

Financial advisers undertake identification and verification procedures by completing sections 1 to 2 of this form or by using other industry standard forms.

If you do not have a financial adviser, you are required to complete section 1 of this form and provide certified copies of the ID documents (do not send original documents).

The list of the parties who can certify copies of the documents is set out below. To be correctly certified we need the ID documents to be clearly noted 'True copy of the original document'. The party certifying the ID documents will also need to state what position they hold and sign and date the certified documents. If this certification does not appear, you may be asked to send in new certified documents.

List of persons who can certify documents[1] (for the purposes of Anti-Money Laundering and Counter-Terrorism Financing laws):

- Justice of the Peace
- Solicitor
- Police Officer
- Magistrate
- Notary Public (for the purposes of the Statutory Declaration Regulations 1993)
- Employee of Australia Post (with two or more years of continuous service)
- Your financial adviser (provided they have two or more years of continuous service)
- Your accountant (provided they hold a current membership to a professional accounting body)
- Australian consular officer or an Australian diplomatic officer (within the meaning of the Consular Fees Act 1955)
- An officer of a bank, building society, credit union or finance company provided they have two or more years of continuous service.

SECTION 1: VERIFICATION PROCEDURE

Complete Part 1 (or if the individual does not own a document from Part 1, then complete either Part 2 or Part 3).

Part 1	Acceptable primary photographic ID documents
Cross X	**Select ONE valid option from this section only**
☐	Australian State/Territory driver's licence containing a photograph of the person
☐	Australian passport (a passport that has expired within the preceding two years is acceptable)
☐	Card issued under a State or Territory law containing your photograph and proof of age
☐	Foreign passport or similar travel document containing a photograph and the signature of the person[2]

Continued over the page…

1 There are additional persons who can certify documents. A full list of the persons who can certify documents is available from our forms library at colonialfirststate.com.au

2 Documents that are written in a language that is not English must be accompanied by an English translation prepared by an accredited translator. An accredited translator is any person who is currently accredited by the National Accreditation Authority for Translators and Interpreters Ltd (NAATI) at the level of Professional Translator or above. Please refer to www.naati.com.au for further information.

Part 2	**Acceptable secondary ID documents** – should only be completed if the individual does not own a document from Part 1
Cross X	**Select ONE valid option from this section**
☐	Australian birth certificate
☐	Australian citizenship certificate
☐	Pension card issued by Department of Human Services (previously known as Centrelink)
Cross X	**AND ONE valid option from this section**
☐	A document issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits to the individual and which contains the individual's name and residential address
☐	A Notice of Assessment issued by the Australian Taxation Office within the preceding 12 months which contains the individual's name and residential address
☐	A document issued by a local government body or utilities provider within the preceding three months which records the provision of services to that address or to that person (the document must contain the individual's name and residential address)
☐	If under the age of 18, a notice that was issued to the individual by a school principal within the preceding three months; and contains the name and residential address; and records the period of time that the individual attended that school

Part 3	**Acceptable foreign photographic ID documents** – should only be completed if the individual does not own a document from Part 1
Cross X	**Select ONE valid option from this section only**
☐	Foreign driver's licence that contains a photograph of the person in whose name it is issued and the individual's date of birth[1]
☐	National ID card issued by a foreign government containing a photograph and a signature of the person in whose name the card was issued[1]

FINANCIAL ADVISER USE ONLY

IMPORTANT NOTE:

- **Either attach a legible certified copy of the ID documentation used to verify the individual (and any required translation) OR**
- **Alternatively, if agreed between your licensee and the product issuer, complete the Record of Verification Procedure section below and DO NOT attach copies of the ID documents**

SECTION 2: RECORD OF VERIFICATION PROCEDURE

ID document details	Document 1	Document 2 (if required)
Verified from	☐ Original ☐ Certified copy	☐ Original ☐ Certified copy
Document issuer		
Issue date	(dd/mm/yyyy)	(dd/mm/yyyy)
Expiry date	(dd/mm/yyyy)	(dd/mm/yyyy)
Document number		
Accredited English translation	☐ N/A ☐ Sighted	☐ N/A ☐ Sighted

FINANCIAL ADVISER DETAILS – identification and verification conducted by:

By completing and signing this Record of Verification Procedure I declare that I have verified the identity of the Customer as required by AML/CTF Rules and that this identification procedure has been performed by an AFSL holder or an authorised representative of an AFSL holder.

AFS Licensee Name

AFSL No.

Financial adviser name

Phone number

Signature

Date verification completed

(dd/mm/yyyy)

1 Documents that are written in a language that is not English must be accompanied by an English translation prepared by an accredited translator. An accredited translator is any person who is currently accredited by the National Accreditation Authority for Translators and Interpreters Ltd (NAATI) at the level of Professional Translator or above. Please refer to www.naati.com.au for further information.

Tax File Number declaration instructions

We have provided some information below to assist you with the completion of the Tax File Number Declaration Form on page A41.

For full instructions on how to complete this form, please go to www.ato.gov.au/Forms/TFN-declaration

What is this declaration for?

This declaration helps us calculate how much tax to deduct from your pension payments. The amount of tax deducted may be reduced if you are entitled to the tax-free threshold.

Please complete the declaration on page A41 and attach it to your application form.

Please note: If you are over age 60, you no longer need to complete this declaration.

If you do not complete the declaration, we must withhold an amount at the highest marginal tax rate plus Medicare and other applicable levies from any payment made to you. Additionally, if you do not quote a TFN, we will not be able to accept non-concessional contributions.

Question 1: What is your tax file number (TFN)?

It is not an offence to not quote your TFN. If you choose not to provide us with your TFN or claim an exemption you are entitled to, we must withhold an amount at the highest marginal tax rate plus Medicare and other applicable levies from any payment made to you.

Your TFN is usually on any papers sent to you from the ATO, such as last year's tax assessment. If you have never had a TFN, call the ATO on 132 861.

If you are not sure you have one, or cannot find it, call 132 861. You will be asked for information about your identity and if your number can be found, it will be posted to your current registered postal address. Privacy laws prevent the number being given over the phone.

If you have lodged a Tax File Number application or enquiry for an individual or made a phone or counter enquiry to obtain an existing TFN, put a cross in that box in Question 1. We will withhold an amount at the rate applicable to a TFN having been quoted. If we do not receive your TFN after 28 days, we are required to withhold tax at the highest marginal tax rate plus Medicare and other applicable levies from future payments.

You are exempt from quoting your TFN if:

- you are under 18 and do not earn enough to pay tax, OR
- you receive certain Department of Human Services (previously known as Centrelink) pensions, benefits or allowances or a service pension from the Department of Veterans' Affairs. (You **must** quote your TFN if you receive Newstart, sickness allowance, special benefit or partner allowance.)

Put a cross in the appropriate box in Question 1 to claim your exemption.

Question 6: On what basis are you paid?

We have answered this for you as 'Superannuation income stream' as your basis of payment.

Question 7: Are you an Australian resident for tax purposes?

If unsure of your status, call the ATO on 132 861.

If you are not an Australian resident for tax purposes, you must answer NO to Questions 8, 9 and 10 (unless you are a foreign resident claiming a Senior and Pensioner, zone or overseas forces tax offset).

!	**To check your Australian residency status for tax purposes, visit www.ato.gov.au/residency**

Question 8: Do you want to claim the tax-free threshold from this payer?

Australian residents for tax purposes will not pay tax on income under the tax-free threshold. Generally, you would claim the tax-free threshold with the payer you expect will pay you the most during the financial year.

!	**The current tax-free threshold can be found at www.ato.gov.au/taxfreethreshold**

Only claim the tax-free threshold from one payer at a time, unless your total income from all sources for the financial year will be less than the tax-free threshold.

If your income comes from multiple sources and you consider that claiming the tax-free threshold with only one payer could result in an inappropriate rate of withholding, under certain circumstances you may be entitled to apply for a variation to the prescribed rate. For further information, contact the ATO on 132 861.

Question 9: Do you want to claim the seniors and pensioners tax offset by reducing the amount withheld from payments made to you?

To qualify for the Senior and Pensioner tax offset, you need to meet a number of criteria, including age, eligibility and income tests. If you are uncertain whether you are eligible for the tax offset, ring 132 861 to confirm your entitlement.

If you choose to receive the Senior and Pensioner tax offset this way, answer YES at Question 9. You will need to get a Withholding Declaration form (NAT 3093) from your payer to confirm your eligibility and calculate your Senior and Pensioner tax offset entitlement.

!	**For more information about your eligibility to claim the tax offset or rebate income, go to www.ato.gov.au/taxoffsets**

Tax File Number declaration instructions (continued)

Question 10: Do you want to claim a zone, overseas forces or dependent (invalid and carer) tax offset by reducing the amount withheld from payments made to you?

You may be entitled to a:

- zone tax offset if you live or work in certain remote or isolated areas
- an overseas forces tax offset if you serve overseas as a member of Australia's Defence Force or a United Nations armed force
- dependent (invalid and carer) tax offset for a dependent invalid relative, dependent parent, housekeeper caring for an invalid spouse, or a dependent child-housekeeper.

You can claim these tax offsets as a lump sum in your tax assessment. If you choose this option, answer NO to Question 10.

If you choose to receive the rebate as a reduced rate of withholding, answer YES to Question 10. You will need to get a Withholding Declaration form (NAT 3093) from the ATO to confirm your eligibility and calculate your estimate of tax offset entitlement.

If you are uncertain whether you are eligible for the zone, overseas forces, or dependent (invalid and carer) offset, ring 132 861 to confirm your entitlement.

It is against the law to claim rebates from more than one payer at the same time.

!	**For more information about your entitlement, go to www.ato.gov.au/taxoffsets**

Question 11(a): Do you have an accumulated Higher Education Loan Program (HELP) debt?

If you have an accumulated HELP debt, answer YES to Question 11(a). We will regularly withhold extra amounts if your annual income is likely to exceed the minimum HELP repayment threshold.

The extra amounts withheld should cover your anticipated compulsory HELP repayment.

When all of your accumulated HELP debt has been repaid, you will need a withholding declaration from us to authorise a reduction in your amounts withheld.

!	**For more information about repaying your HELP debt or repaying your Financial Supplement debt, go to www.ato.gov.au/higheredloans**

Privacy of information

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy, go to www.ato.gov.au/privacy

Varying your current rate of withholding

If you have answered YES to Questions 9 or 10 you will need to get a Withholding Declaration form (NAT 3093) from the ATO.

The withholding declaration is also to be used if, at a later date, you wish to:

- advise a change to your rebate or Family Tax Benefit entitlement
- claim the tax-free threshold and to discontinue claiming the threshold with other payers
- advise that you have become, or ceased to be, an Australian resident for tax purposes
- advise HELP repayment obligations or changes to them.

You do not need a new Tax File Number declaration if you have a current one with us (or Employment declaration or Annuity or Superannuation pension declaration completed before 1 July 2000).

If you qualify for a reduced rate of Medicare levy or are liable for the Medicare levy surcharge, you may vary the amount we withhold from your payments by completing a Medicare levy variation declaration.

Australian Government
Australian Taxation Office

ato.gov.au

Tax file number declaration

This declaration is NOT an application for a tax file number.

- Use a black or blue pen and print clearly in BLOCK LETTERS.
- Print X in the appropriate boxes.
- Read all the instructions including the privacy statement before you complete this declaration.

ORIGINAL – ATO copy

30920714

Section A: To be completed by the PAYEE

1 What is your tax file number (TFN)?

For more information, see question 1 on page 2 of the instructions.

OR I have made a separate application/enquiry to the ATO for a new or existing TFN. ☐

OR I am claiming an exemption because I am under 18 years of age and do not earn enough to pay tax. ☐

OR I am claiming an exemption because I am in receipt of a pension, benefit or allowance. ☐

2 What is your name? Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐

Surname or family name

First given name

Other given names

3 If you have changed your name since you last dealt with us, show your previous family name

4 What is your date of birth? Day / Month / Year

5 What is your home address in Australia?

Suburb or town

State/territory Postcode

6 On what basis are you paid? (Select only one.)

Full-time employment ☐ Part-time employment ☐ Labour hire ☐ Superannuation or annuity income stream [X] Casual employment ☐

7 Are you an Australian resident for tax purposes? (Visit **ato.gov.au/residency** to check)

Yes ☐ No ☐ You must answer **no** at question 8.

8 Do you want to claim the tax-free threshold from this payer?

Only claim the tax-free threshold from one payer at a time, unless your total income from all sources for the financial year will be less than the tax-free threshold.

Yes ☐ No ☐ Answer **no** at questions 9 and 10 unless you are a foreign resident claiming a seniors and pensioners, zone or overseas forces tax offset.

9 Do you want to claim the seniors and pensioners tax offset by reducing the amount withheld from payments made to you?

Yes ☐ Complete a *Withholding declaration* (NAT 3093), but only if you are claiming the tax-free threshold from this payer. If you have more than one payer, see page 3 of the instructions. No ☐

10 Do you want to claim a zone, overseas forces or dependent (invalid and carer) tax offset by reducing the amount withheld from payments made to you?

Yes ☐ Complete a *Withholding declaration* (NAT 3093). No ☐

11 (a) Do you have an accumulated Higher Education Loan Program (HELP) debt?

Yes ☐ Your payer will withhold additional amounts to cover any compulsory repayment that may be raised on your notice of assessment. No ☐

(b) Do you have an accumulated Financial Supplement debt?

Yes ☐ Your payer will withhold additional amounts to cover any compulsory repayment that may be raised on your notice of assessment. No ☐

DECLARATION by payee: *I declare that the information I have given is true and correct.*

Signature — You MUST SIGN here

Date Day / Month / Year

There are penalties for deliberately making a false or misleading statement.

Once section A is completed and signed, give it to your payer to complete section B.

Section B: To be completed by the PAYER (if you are not lodging online)

1 What is your Australian business number (ABN) or your withholding payer number?

98 002 348 352

Branch number (if applicable)

2 If you don't have an ABN or withholding payer number, have you applied for one?

Yes ☐ No ☐

3 What is your legal name or registered business name (or your individual name if not in business)?

COLONIAL FIRST
STATE INVESTMENTS
LIMITED

4 What is your business address?

11 HARBOUR STREET

Suburb or town: SYDNEY

State/territory: NSW Postcode: 2000

5 Who is your contact person?

SCOTT HENRICKS

Business phone number: 13 13 36

6 If you no longer make payments to this payee, print X in this box ☐

DECLARATION by payer: *I declare that the information I have given is true and correct.*

Signature of payer

Date Day / Month / Year

There are penalties for deliberately making a false or misleading statement.

Return the completed original ATO copy to:

For WA, SA, NT, VIC or TAS
Australian Taxation Office
PO Box 795
ALBURY NSW 2640

For NSW, QLD or ACT
Australian Taxation Office
PO Box 9004
PENRITH NSW 2740

IMPORTANT
See reverse side of Payer's copy for:
- payer obligations
- lodging online.

Sensitive (when completed)

NAT 3092-07.2014 [JS 31616]

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THIS IS AN INTERACTIVE FORM

B5AHAC

Colonial First State – Adviser Online Transaction Authority

Please phone Colonial First State Investor Services on **13 13 36** with any enquiries.

SAVE FORM

PRINT FORM

Please complete this form using BLACK INK and print well within the boxes in CAPITAL LETTERS. Start at the left of each answer space and leave a gap between words.
Please cross [X] appropriate answer boxes.

1 INVESTOR DETAILS

Please nominate the accounts to which the authority should be applied.

☐ All accounts I hold with Colonial First State

OR

Only the following accounts (if for this account now being applied for write 'this account')

Title

Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other ☐

Given name(s)

Surname

Contact phone number

Date of birth (dd/mm/yyyy)

2 ADVISER DETAILS

Full name of adviser

Contact phone number

Dealer ID

Adviser ID

Dealer/Adviser stamp (please use black ink only)

INVESTOR MUST SIGN THIS FORM OVER THE PAGE.

3 DECLARATION AND SIGNATURE

CONDITIONS FOR AUTHORISING AN ADVISER TO TRANSACT ON YOUR BEHALF

By signing this authority you authorise the named adviser, and any other person authorised by that adviser (authorised delegate), to have details of your investments for each Colonial First State account(s) identified in **section 1** and to perform the following activities on your account online (if available) on your behalf:

- make an additional investment, set up or modify a regular investment plan (including modifying the adviser fees as agreed by you and your adviser from time to time), switch between investment options and modify account details (excluding bank account details)
- modify investment selection and frequency (including auto-rebalancing)
- withdraw an investment (does not apply to superannuation or pension accounts)
- transact on FirstRate products (including managing maturity instructions).

This adviser online transaction authority is subject to the following:

- You agree that the named adviser remains authorised, even if this adviser transfers to a new dealer group (with the current dealer's release) and changes to new arrangements without notice to you.
- If the dealer group's Australian Financial Services Licence is suspended or cancelled by the Australian Securities and Investments Commission, we have the discretion to switch off the adviser authority.
- If we reasonably believe that a person is your authorised adviser or their authorised delegate, then anything they do on your behalf will be treated as if you have done it personally.
- Once you sign this authority, then we will treat your adviser (or their delegate) as being properly appointed unless you tell us otherwise.
- At our complete discretion we can refuse to accept an authority, permit a person to transact or carry out a transaction.
- You agree to release, discharge and indemnify us from and against any liability, cost or loss that is incurred by us or you as a result of our acting on this authority except if we have acted fraudulently or have wilfully defaulted in our obligations to you and you acknowledge we will process transactions under this authority until we receive a valid written notification, signed by you, amending or revoking this authority.
- This authority continues until the second business day after we receive written notice from you of cancellation of the authority.
- Use of Colonial First State's online facilities is subject to specific terms and conditions. These are available on our internet site.
- We can cancel or vary these conditions by giving you not less than seven (7) days written notice.
- If during our normal business hours FirstNet is unavailable or online transactions are not being processed (as determined by us), then this authority will permit your adviser (or their delegate) to transact on your behalf using fax instructions. The terms of fax usage which will then apply are set out in the Reference Guide.

Please note:

- By providing this authority to your adviser you will also be automatically updated to full transaction access on your account via FirstNet, if you do not already have this level of access.
- The adviser may also delegate this authority to third parties, such as others in their office. Therefore you should carefully consider the implications of giving this authority before proceeding.
- The adviser and the authorised delegate will be authorised to carry out these activities online only.
- We will not accept or be on notice of any restrictions on their authority.
- Investments and withdrawals can only be made to and from a bank account pre-nominated by you.

PLEASE NOTE THAT BY APPOINTING AN ADVISER TO TRANSACT ON YOUR BEHALF, YOU ARE GIVING THAT ADVISER, AND ANY PERSON ACTING ON BEHALF OF THE ADVISER, AUTHORITY TO TRANSACT AND MODIFY DETAILS ON YOUR ACCOUNT(S), UNTIL WE RECEIVE A VALID WRITTEN NOTIFICATION, SIGNED BY YOU, AMENDING OR REVOKING THIS AUTHORITY.

Original signature of member

Print name

Date signed

(dd/mm/yyyy)

Please send the completed form to:

Colonial First State
Reply Paid 27, Sydney NSW 2001

or via the secure online system (e-Post) with FirstNet Investor and FirstNet Adviser

Frequently asked questions about non-lapsing death benefit nominations

What is a non-lapsing death benefit nomination?

A non-lapsing death benefit nomination is a request by you to the trustee of FirstChoice to pay your death benefit to the person or persons nominated on your non-lapsing death benefit nomination form. The trustee may consent to your nomination if your nomination satisfies the requirements described in the following paragraphs.

We are required to follow your nomination if, prior to your death, you complete and we receive your valid non-lapsing death benefit nomination, and we consent to that nomination.

The nomination remains valid until you revoke or make a new nomination. This can provide you with greater certainty on who will receive your death benefit when you die.

Who can I nominate?

A valid non-lapsing death benefit nomination can only nominate your legal personal representative and/or your dependants. Your legal personal representative is the person appointed on your death as the executor or administrator of your estate.

Please note: If you hold a pension account that has an existing reversionary beneficiary, you are not able to make a nomination until the existing reversionary beneficiary has been revoked.

Your dependants are:

- your current spouse
  This includes the person at your death to whom you are married or with whom you are in a de facto relationship (whether of the same sex or a different sex) or in a relationship that is registered under a law of a State or Territory.
- your child
  This includes any person who at your death is your natural, step, adopted, ex-nuptial or current spouse's child, including a child who was born through artificial conception procedures or under surrogacy arrangements with your current or then spouse.
- any person financially dependent on you
  This includes any person who at your death is wholly or partially financially dependent on you. Generally, this is the case if the person receives financial assistance or maintenance from you on a regular basis that the person relies on or is dependent on you to maintain their standard of living at the time of your death.
- any person with whom you have an interdependency relationship
  This includes any person where at your death:
  - you have a close personal relationship with this person
  - you live together with this person
  - you or this person provides the other with financial support, and
  - you or this person provides the other with domestic support and personal care.

An interdependency relationship is not required to meet the last three conditions, if the reason these requirements cannot be met is because you or the other person is suffering from a disability.

In establishing whether such an interdependency relationship exists, all of the circumstances of the relationship are taken into account, including (where relevant):

- the duration of the relationship
- whether or not a sexual relationship exists
- the ownership, use and acquisition of property
- the degree of mutual commitment to a shared life
- the care and support of children
- the reputation and public aspects of the relationship (such as whether the relationship is publicly acknowledged)
- the degree of emotional support
- the extent to which the relationship is one of mere convenience, and
- any evidence suggesting that the parties intended the relationship to be permanent.

If you are considering relying on this category of dependency to nominate a person, you should consider completing a statutory declaration addressing these points as evidence of whether such a relationship exists. You should talk to your financial adviser for more information.

How do I make an alteration to my completed form?

Example:

Witness declaration

I declare that I am over the age of 18 and this non-lapsing death benefit nomination was signed and dated by the member in my presence.

Original signature of member	Original signature of witness 1	Original signature of witness 2
John Smith	Sally Brown	Stephen Jones
Print name	Print name	Print name
JOHN SMITH	SALLY BROWN	STEPHEN JONES

Please note: The dates below must match the date of your two witnesses.

Date signed: Member	Date signed: Witness 1	Date signed: Witness 2
30/05/2015 (dd/mm/yyyy)	30/05/2015 (dd/mm/yyyy)	~~30/05/2014~~ 2015 JS SB SJ (dd/mm/yyyy)

- Any alterations to the completed form must be initialled by you and both witnesses.
- Both witnesses must sign this form on the same date as the member.

How do I nominate more beneficiaries?

If you wish to nominate more beneficiaries, you can attach their nomination details to this form. The attachment must be headed 'Attachment to Non-lapsing Death Benefit Nomination Form'.

The attachment must include your full name and account number, the full names of the beneficiaries, their date of birth, their relationship to you and the percentage of the benefit to be paid to each person. The attachment must also be signed and dated by you. The same two witnesses who sign section 5 of this form must also sign and date the attachment and include in the attachment the declaration "I declare that I am over the age of 18 and this non-lapsing nomination was signed and dated by the member in my presence".

How do I make a valid non-lapsing death benefit nomination?

To make a valid non-lapsing death benefit nomination:

- you must be at least 18 years of age
- you must complete in writing the non-lapsing death benefit nomination form available in the most up-to-date PDS or on our website or by calling us
- you must only nominate your legal personal representative and/or a person(s) who is your dependant
- you must provide the full name, date of birth and the relationship which exists between you and each of the nominated beneficiaries
- you must ensure that the proportion payable to each person nominated is stated and you have allocated 100% of your death benefit
- your nomination must not be ambiguous in any other way
- you must sign the non-lapsing death benefit nomination form in the presence of two witnesses who are both at least age 18 and are not nominated by you as a beneficiary on the form.

For your validly completed non-lapsing death benefit nomination to be effective you must send and we must receive and consent to your validly completed non-lapsing death benefit nomination prior to your death.

You may seek to revoke your nomination or make a new non-lapsing death benefit nomination at any time by completing a new non-lapsing death benefit nomination form in writing, available in the most up-to-date PDS or on our website or by calling us.

Is my nomination effective?

It is important to be aware before completing a non-lapsing death benefit nomination that if your non-lapsing death benefit nomination is valid and the trustee consents to that nomination, the trustee must follow the nomination and it cannot be overruled by the trustee.

However, if you nominate a person who is not your legal personal representative or a dependant when you die, then your nomination will not be valid to the extent that it relates to that person despite any consent granted by the trustee.

!	**It is important to review your nomination regularly to ensure it is still appropriate to your personal circumstances and reflects your wishes. If, after making a non-lapsing death benefit nomination, you marry, separate or divorce, enter a de facto relationship (including same-sex), have a child, or if someone you nominate has died, or someone becomes or is no longer financially dependent upon you or in an interdependency relationship with you, then you should review your non-lapsing death benefit nomination or consider making a new nomination.**

If you nominate your legal personal representative, your death benefit will be paid to your estate and distributed in accordance with your Will or the laws of intestacy. This means that the distribution may be challenged if someone disputes your Will or the distribution of your estate.

If you nominate one or more of your dependants, your death benefit will be paid directly to them.

If a person nominated on your non-lapsing death benefit nomination form is no longer a dependant at the date of your death, then the proportion of your death benefit which would have been payable to that person will be paid to your legal personal representative.

Tax may be withheld from your death benefit when paid to your dependants or distributed from your estate. There are differing tax treatments of death benefits depending on how old you are, how old your nominated beneficiaries are and who you nominate and whether it is paid as a pension or lump sum. You should read the PDS for more information or talk to your financial adviser.

How is my death benefit paid?

At the time of your death, we will contact the people you have nominated in your non-lapsing death benefit nomination to ensure that they are still a dependant.

We are also generally required to establish the identity of this person before paying out your death benefit.

If you have nominated one or more of your dependants, they will be provided the choice of taking their proportion of the death benefit as a lump sum cash payment or, if available, a pension from FirstChoice Pension or FirstChoice Wholesale Pension. **Please note**, however, that from 1 July 2007 if you have nominated a child, the death benefit must be paid to them as a lump sum cash payment unless the child:

- is under age 18
- is under age 25 and is financially dependent on you, or
- has a certain type of disability.

If your child's personal circumstances change so that they no longer meet one of these exceptions, we will pay the remaining account balance to them as a lump sum cash payment. A PDS describing the features of a pension from FirstChoice Pension or FirstChoice Wholesale Pension is available on our website or by calling us.

What if I don't have a valid non-lapsing death benefit nomination?

Your death benefit will be paid to your legal personal representative if:

- at the time of your death, you have not completed or we have not received and consented to a valid non-lapsing death benefit nomination
- you have revoked your last non-lapsing death benefit nomination and you have not made a new non-lapsing death benefit nomination
- the person or persons you have nominated cannot be identified or are not your dependant or legal personal representative at the time of your death, or
- the trustee determines that the whole of your non-lapsing death benefit nomination is otherwise invalid.

This is general information only and does not take into account your personal circumstances. Please talk to your financial adviser for more information on non-lapsing death benefit nominations and your personal estate planning needs.

PLEASE DO NOT STAPLE

THIS IS AN INTERACTIVE FORM

B5AHAJ

Colonial First State
Non-lapsing Death Benefit Nomination Form

Please refer to the 'Frequently asked questions' on pages A45 to A46 for guidance on how to complete this form. Alterations to your form must be initialled by you and both witnesses or it will be invalid.

Please complete this form using BLACK INK and print well within the boxes in CAPITAL LETTERS. Start at the left of each answer space and leave a gap between words.

Please cross X appropriate answer boxes.

SAVE FORM

PRINT FORM

1 PERSONAL DETAILS

Account number (if known)

Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Date of birth (dd/mm/yyyy)

Given name(s)

Surname

Phone number

Mobile phone number

Email

2 ACCOUNT DETAILS

If you have more than one account with Colonial First State, you can apply this nomination to each of those accounts by providing the account numbers below. If you do not specify any accounts, your nomination will only apply to the account nominated above, or the account opened from the application that this form is attached to. Please cross as appropriate.

☐ This nomination is to apply to all existing accounts **OR** ☐ This nomination applies to the accounts listed below

3 NOMINATION DETAILS

To make a new nomination or update an existing nomination, please complete the table below and ensure that all necessary fields are completed, then proceed to section 5.

	Nominee (full name)	Date of birth	Nominee's relationship to member (select one only)	% of death benefit
1		(dd/mm/yyyy)	☐ Spouse ☐ Child ☐ Interdependant ☐ Financial dependant	%
2		(dd/mm/yyyy)	☐ Spouse ☐ Child ☐ Interdependant ☐ Financial dependant	%
3		(dd/mm/yyyy)	☐ Spouse ☐ Child ☐ Interdependant ☐ Financial dependant	%
4		(dd/mm/yyyy)	☐ Spouse ☐ Child ☐ Interdependant ☐ Financial dependant	%
	Legal Personal Representative (Your Estate)	N/A	N/A	%
	TOTAL MUST EQUAL 100%. THIS INCLUDES ANY ADDITIONAL NOMINATIONS YOU ATTACH TO THIS FORM. PLEASE REFER TO THE FREQUENTLY ASKED QUESTIONS ATTACHED – 'HOW DO I NOMINATE MORE BENEFICIARIES?'.		TOTAL	100.00%

4 REVOKE (REMOVE) ALL EXISTING BENEFICIARIES

☐ REVOKE (REMOVE) ALL EXISTING NOMINATIONS

5 MEMBER DECLARATION

I understand/declare that:

- if this nomination is consented to by Colonial First State, any existing death benefit nomination will be revoked and replaced
- any beneficiary nominated by me, other than my legal personal representative, must be a dependant within the meaning of the Superannuation Industry (Supervision) Act 1993 (SIS Act). A dependant includes my spouse, child, a person who is financially dependent on me or with whom I have an interdependency relationship
- at the time of making this nomination, the beneficiary or beneficiaries nominated by me are dependants within the meaning of the SIS Act
- if my nomination is invalid in whole or in part, or cannot be followed for any reason or because a beneficiary/beneficiaries is no longer a dependant at the date of my death, then that proportion of my benefit will be paid to my legal personal representative
- my beneficiary/beneficiaries and I will be bound by the provisions of the trust deed relating to non-lapsing death benefit nominations
- I may at any time revoke or replace a non-lapsing death benefit nomination in accordance with FirstChoice's procedures and with the consent of Colonial First State
- this declaration must be signed and dated by me in the presence of two witnesses (who are not nominated by me as a beneficiary of my death benefit), both of whom are over the age of 18
- this nomination applies to the account number(s) identified on this form. This nomination may be transferred with the identified account(s) to another superannuation or pension account
- I have read the PDS and agree to be bound by the provisions of the trust deed governing the fund (as amended)
- I am over the age of 18.

I acknowledge that Colonial First State and/or its related entities ('the Group') will not be liable to me or other persons for any loss suffered (including consequential loss) where transactions are delayed, blocked, frozen or where the Group refuses to process a transaction or ceases to provide me with a product or service.

! **A nomination is not considered valid unless it has been completed correctly and we receive it. Any alterations to your form must be initialled by yourself and both witnesses or it will be invalid. A nomination will not be effective until we have consented to it. You should regularly review your nomination to ensure that the nominated beneficiary/beneficiaries remain eligible to receive the portion of your death benefit specified in this nomination and that this nomination accurately reflects your wishes. If you wish to revoke or replace an existing death benefit nomination, you must complete and lodge with us a new Non-lapsing Death Benefit Nomination Form. Your existing death benefit nomination will be revoked and replaced on consent being granted by Colonial First State to the new non-lapsing death benefit nomination. If you have any questions, please contact your adviser or Investor Services on 13 13 36.**

Your non-lapsing death benefit nomination will be invalid unless:

- you, and two adult witnesses (aged over 18) have signed
- neither of your witnesses are named as beneficiaries
- your witnesses have dated the form the same date as you
- all alterations on this form have been initialled by three parties.

All nominations will be invalid unless:

- all required sections on this form are completed
- total percentage of nominations equal 100%.

Witness declaration

I declare that I am over the age of 18 and this non-lapsing death benefit nomination was signed and dated by the member in my presence.

Original signature of member	Original signature of witness 1	Original signature of witness 2
Print name	Print name	Print name

Please note: The dates below must match the date of your two witnesses.

Date signed: Member	Date signed: Witness 1	Date signed: Witness 2
(dd/mm/yyyy)	(dd/mm/yyyy)	(dd/mm/yyyy)

Please send the completed form to:

Colonial First State
Reply Paid 27, Sydney NSW 2001
or via the secure online system (e-Post) with FirstNet Investor and FirstNet Adviser

Consolidating your super

By completing this form, you will initiate a rollover or request to transfer your super benefits between funds.

You must use the Schedule 2B to transfer your benefits to your own self-managed super fund (SMSF).

This form will **not** change the fund to which your employer pays your contribution. The *standard choice* form must be used by you to change funds.

Before completing this form, please read the important information below.

Important information

This transfer may close your account (you will need to check this with your fund). This form CANNOT be used to:

- transfer benefits if you don't know where your superannuation is
- change the fund to which your employer pays contributions on your behalf (known as choice), or
- open a superannuation account, or transfer benefits under certain conditions or circumstances; for example, if there is a superannuation agreement under the Family Law Act 1975 in place.

Checklist

- [ ] **Check** that you have completed all sections and fields marked with an asterisk
- [ ] **Sign** and date the authorisation in section 4
- [ ] **Send** the form (no stamp required) to:
  CONSOLIDATE MY SUPER
  Reply Paid 27
  SYDNEY NSW 2001

What happens to your future employer contributions?

Using this form to transfer your benefits will not change the fund to which your employer pays your contributions and may close the account you are transferring your benefits from.

Things you need to consider when transferring your superannuation

When you transfer your super, your entitlements under that fund may cease. You need to consider all relevant information before you make a decision to transfer your super. If you ask for information, your super provider must give it to you. Some of the points you may consider are:

- **Fees** – your **FROM** fund must give you information about any exit or withdrawal fees. If you are not aware of the fees that may apply, you should contact your fund for further information before completing this form. The fees could include administration fees as well as exit fees. Colonial First State may also charge entry fees on transfer. Differences in fees funds charge can have a significant effect on what you will have to retire on. For example, a 1% increase in fees may significantly reduce your final benefit.
- **Insurance** – your **FROM** fund may insure you against death, illness or an accident which leaves you unable to return to work. If you choose to leave your current fund, you may lose any insurance entitlements you have. Colonial First State may not offer you insurance or may require you to pass a medical examination before we cover you. You may wish to check the costs and amount of any cover offered by Colonial First State.

Colonial First State Investments Limited
11 Harbour Street
Sydney NSW 2000
Telephone 02 9303 3000
Facsimile 02 9303 3200
colonialfirststate.com.au
Investor Services 13 13 36

18 May 2015

To whom it may concern

FirstChoice Personal Super and FirstChoice Pension compliance advice

FirstChoice Personal Super and FirstChoice Pension are both parts of the Colonial First State FirstChoice Superannuation Trust ('the Fund'). The Fund is a complying, resident, regulated superannuation fund and is constituted under a trust deed dated 29 April 1998. The trustee of the Fund is Colonial First State Investments Limited ('the trustee').

In the event that the Fund's complying status was revoked the trustee would receive notice to that effect under section 63 of the Superannuation Industry (Supervision) Act. The trustee confirms that it has not received nor does it expect to receive any such notice.

Yours faithfully

Scott Henricks
General Manager, Client Operations
For and on behalf of the trustee, Colonial First State Investments Limited

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THIS IS AN INTERACTIVE FORM

Consolidate my super

SAVE FORM

PRINT FORM

Rollover initiation request to transfer superannuation benefits between funds

This form will NOT change the fund to which your employer pays your contributions.

USE BLACK OR BLUE PEN AND CAPITAL LETTERS.

You should contact your other super fund to find out if there are any fees, charges or other consequences for transferring your super out of that fund, such as loss of insurance cover, if requesting a full balance transfer.

***These fields are mandatory.**

WARNING: If you are transferring insurance from your other fund, please do not return this form to us until you have been notified by us that we have accepted the insurance transfer.

1 YOUR PERSONAL DETAILS

*Name

Other/Previous names

*Gender M ☐ F ☐

*Date of birth (dd/mm/yyyy)

Tax File Number

Under the Superannuation Industry (Supervision) Act 1993, you are not obliged to disclose your tax file number, but there may be tax consequences. Refer to the product disclosure statement for more information.

*Contact phone number

2 DETAILS OF YOUR COLONIAL FIRST STATE FUND – 'TO' FUND

*Fund/product name

*Account/member number (if known)

Unique Superannuation Identifier (USI)

(!) Refer to your last statement for account information, or call us on 13 13 36.

3 DETAILS OF YOUR OTHER SUPER FUNDS – 'FROM' FUNDS

These are the funds you are moving out of. You can use this form to transfer up to five super funds to your Colonial First State fund. If you have more than five super funds to transfer, please complete a separate form.

Your other super fund

*Fund/product name

*Account/member number

*Unique Superannuation Identifier (USI)

Full rollover ☐ Partial rollover ☐ Transfer amount (only complete for partial rollovers) $

Your other super fund

*Fund/product name

*Account/member number

*Unique Superannuation Identifier (USI)

Full rollover ☐ Partial rollover ☐ Transfer amount (only complete for partial rollovers) $

Your other super fund

*Fund/product name

*Account/member number

*Unique Superannuation Identifier (USI)

Full rollover ☐ Partial rollover ☐ Transfer amount (only complete for partial rollovers) $

3 DETAILS OF YOUR OTHER SUPER FUNDS – 'FROM' FUNDS (CONTINUED)

Your other super fund

*Fund/product name

*Account/member number

*Unique Superannuation Identifier (USI)

Full rollover ☐ Partial rollover ☐ Transfer amount (only complete for partial rollovers) $

Your other super fund

*Fund/product name

*Account/member number

*Unique Superannuation Identifier (USI)

Full rollover ☐ Partial rollover ☐ Transfer amount (only complete for partial rollovers) $

4 AUTHORISATION

By signing this request form I am making the following statements:

- I declare I have fully read this form and the information completed is true and correct.
- I am aware I may ask my superannuation provider for information about any fees or charges that may apply, or any other information about the effect this transfer may have on my benefits, and I have obtained or do not require any further information.
- I consent to my tax file number being disclosed for the purposes of consolidating my account.
- I discharge the superannuation provider of my FROM fund of all further liability in respect of the benefits paid and transferred to my TO fund.
- I request and consent to the transfer of superannuation as described above and authorise the superannuation provider of each fund to give effect to this transfer.

☐ **Disclosure authorisation (OPTIONAL)**

Our super consolidation team is here to help you consolidate your super. To provide this service, we may need to contact the fund(s) which you are transferring from. By completing this section you authorise us to follow up your transfer request on your behalf. Colonial First State is sensitive to privacy issues and we treat all personal information we receive with the utmost care. For details on how we manage information, please refer to our Privacy Policy on colonialfirststate.com.au or call us on 13 13 36.

I hereby authorise full disclosure of my account information to Colonial First State.

Upon production of this document, a photocopy, or fax, I authorise you to:

- answer any correspondence from Colonial First State to the extent necessary to give effect to the proposed transfer
- provide any information as requested by Colonial First State via phone, fax or email relating to my accounts held with you.

Original signature of member

Print name

Date signed

(dd/mm/yyyy)

Financial Services Guide

Dated 18 May 2015

This Financial Services Guide (FSG) is an important document which we are required to give to you under the requirements of our Australian Financial Services Licence. It provides you with information about Colonial First State Investments Limited ABN 98 002 348 352 ('Colonial First State', 'we', 'our', or 'us') to help you decide whether to use the financial services we provide. This FSG outlines the types of services and products we can offer to you. It also explains how we (and other relevant persons) are remunerated for these services and includes details of our internal and external complaints handling procedures and how you can access them.

To invest in any of our financial products you must complete the application form attached to or accompanying the relevant Product Disclosure Statement (PDS). The PDS contains information about the particular product and will assist you in making an informed decision about that product.

If we provide you with personal financial product advice rather than general financial product advice, we will give you a Statement of Advice (SOA). Personal financial product advice is advice that takes into account one or more of your objectives, financial situation and needs. The SOA will contain the advice, the basis on which it is given and information about fees, commissions and any associations which may have influenced the advice.

Who are we?

Colonial First State is one of Australia's leading wealth management providers and a part of the Commonwealth Bank of Australia Group ('the Bank').

Any financial services offered will be provided by a representative of Colonial First State. Colonial First State has an Australian Financial Services Licence granted under the Corporations Act to provide these services to you.

We are also licensed to be the trustee of superannuation funds under the Superannuation Industry (Supervision) Act 1993.

We do not act as a representative of any other licensee in relation to the services we provide you.

To contact us you can:

- call Investor Services on 13 13 36
- visit our website at colonialfirststate.com.au
- write to us at Reply Paid 27, Sydney NSW 2001
- email us at contactus@colonialfirststate.com.au

What financial services and products do we offer?

Colonial First State is authorised to offer a range of financial services including:

- dealing in financial products
- giving advice on financial products
- operating registered managed investment schemes
- being the trustee of superannuation funds.

We also offer a range of managed investment, superannuation and pension products. Some of our superannuation products offer life insurance benefits. We can help you to apply for these products and can also give you general financial advice in relation to our products, or products offered by other financial institutions, including other members of the Bank.

We do not generally provide financial planning services. We only give personal financial product advice in limited situations. Personal financial product advice is not provided through our website or Investor Services.

How can you transact with us?

You can give us instructions electronically, by telephone, mail, fax or via our website. Any dealings with us by telephone, fax or electronically will be governed by our standard 'telephone, fax and electronic communications terms and conditions'. These terms and conditions are contained in the Reference Guide and are also available on the website at colonialfirststate.com.au

There are also terms and conditions of use for our website and FirstNet, our secure internet service. These terms and conditions can be obtained on the website.

How are we remunerated for the services we provide?

If you invest in a product we offer, Colonial First State will receive remuneration in relation to your investment in that product. Where we advise you about a product offered by another company of the Bank and you acquire that product then that company will receive remuneration. This remuneration may include investment and administration fees (which include transaction, ongoing and, if applicable, any borrowing costs). In some situations, withdrawal fees, account fees and transaction fees may apply. The remuneration we will receive for the products we offer is set out in the PDS for the particular product. The remuneration we will receive for this product is set out in the 'Fees and other costs' section of the PDS on pages 9 to 22 of this combined document.

Colonial First State does not receive any fees, nor do we charge you additional fees for providing financial product advice.

What commissions, fees or other benefits are received?

Employees of Colonial First State who give you advice do not receive specific payments or commissions for the giving of that advice. These employees and our directors receive salaries, bonuses and other benefits from us. Bonus payments and other benefits are discretionary, and based on achievement of pre-determined objectives, in compliance with the Corporations Act 2001. You may receive advice in relation to the products we offer from financial advisers who do not work for Colonial First State or may be representatives of other licensees in the Bank. These advisers may receive some benefits from us. The adviser's remuneration is included in the fees you pay when investing in our products. The amount of this benefit is set out in the PDS for the particular product. The remuneration we pay advisers in relation to this product is set out in the 'What is paid to your adviser?' section of the PDS on pages 19 and 20 of this combined document. We do not pay commissions or provide other benefits to third parties for referring customers to us.

What kind of compensation arrangements are in place for a breach of our legal obligations?

Where we are liable to meet a claim, payment will generally be paid from our cash flows and available resources.

For claims, we may rely on and claim under the professional indemnity insurances that we hold. These insurances are between us and the insurer and are intended to respond to civil liability resulting from significant claims for compensation made against us for financial services provided by us or our representatives. These insurances provide cover even if one of our representatives has ceased to act or work for us.

Our compensation arrangements comply with the legal requirements set out in section 912B of the Corporations Act.[1]

How is your personal information dealt with?

Please refer to the inside cover of this combined document (the PDS dated 18 May 2015) and the Reference Guide for details on how your personal information is dealt with.

What should you do if you have a complaint?

Please refer to page 25 of this combined document (the PDS dated 18 May 2015) for details about our complaints handling procedures.

1 Section 912B requires financial services licensees who provide financial services to retail clients to have arrangements for compensating those persons for loss or damage suffered because of breaches of relevant legal obligations by a licensee or its representatives.

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Related party remuneration

All the entities referred to below are subsidiaries of Commonwealth Bank of Australia (the Bank) and related bodies corporate of the responsible entity and trustee.

The Colonial Mutual Life Assurance Society Limited ABN 12 004 021 809, trading as CommInsure, receives insurance premiums for the insurance benefits it provides.

Colonial First State Investments Limited (CFSIL) ABN 98 002 348 352 AFS Licence 232468 is the responsible entity for most of the investment options in FirstChoice. CFSIL receives and retains fees in connection with those investment options, as disclosed in this document and the relevant disclosure document. The Bank may charge annual maintenance levies to us as an issuer of underlying investments. These are not additional charges to you. The only fees payable in respect of those investment options are the charges disclosed in the relevant disclosure documents.

CFSIL may appoint different investment managers to manage the investment options. Some of these investment managers may be related parties of CFSIL and can include Colonial First State Asset Management (Australia) Limited ABN 89 114 194 311 AFS Licence 289017 (Colonial First State Global Asset Management) and Realindex Investments Pty Limited ABN 24 133 312 017 AFS Licence 335381.

Commonwealth Bank of Australia ABN 48 123 123 124 AFS Licence 234945 may provide products that are available through FirstChoice. The Bank receives and retains fees in connection with these products.

Your adviser may belong to a related party of the Bank, responsible entity or trustee, such as Commonwealth Financial Planning ABN 65 003 900 169 AFS Licence 231139, Financial Wisdom ABN 70 006 646 108 AFS Licence 231138 or Count Financial Limited ABN 19 001 974 625 AFS Licence 227232. Details of these relationships should be disclosed by your adviser in documents such as the Financial Services Guide which your adviser must give you.

Colonial SuperTrace Eligible Rollover Fund (SuperTrace) ABN 73 703 878 235 is the nominated eligible rollover fund of FirstChoice Super and Pension and FirstChoice Employer Super.

SuperTrace receives and retains fees in connection with those services.

For more information on related party transactions, refer to the 'Managing conflicts of interest' section below.

Managing conflicts of interest

CFSIL is a subsidiary of the Commonwealth Bank of Australia.

All related party transactions are conducted on arm's length terms. Accordingly, CFSIL believes that related parties are receiving reasonable remuneration. Any conflict of interest or potential conflict of interest is managed in accordance with the Bank's Conflict of Interest Policy.

CFSIL is the responsible entity and the trustee of FirstChoice and makes its investment decisions independently from the activities of other members of the Bank. The available investments may include securities or other financial products issued by members of the Bank. As a result, the Bank's activities may have an effect on the investments.

CFSIL makes no representation as to the future performance of any underlying investments held in FirstChoice, including those issued by members of the Bank.

CFSIL, other members of the Bank and their directors and employees may hold, buy or sell shares or other financial products held by the options in FirstChoice. Members of the Bank may have business relationships (including joint ventures) with related parties or any of the options included in FirstChoice. In addition, members of the Bank may from time to time advise CFSIL in relation to activities unconnected with FirstChoice.

Such relationships and advisory roles may include acting as general financial adviser in respect of, without limitation, corporate advice, financing, funds management, property and other services.

The directors and employees of CFSIL and other members of the Bank may hold directorships in the companies held by the options included in FirstChoice. Any confidential information received by the Bank and its directors and employees as a result of the business relationships, advisory roles and directorships discussed above will not be made available to CFSIL.

Interests of the directors of the trustee

Executive directors may receive remuneration as employees of the Bank or one of its related entities. Non-executive directors are also remunerated for their services. From time to time, directors may hold interests in shares or other securities issued by the Bank or hold investments in one or more of the funds offered by Colonial First State.

This PDS has been authorised under delegation by our directors.

paper made carbon neutral

Colonial First State 2015_20859/FS5551/0515